

PRESS RELEASE

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Insiders increase their stake in Fragbite Group

Representatives of Fragbite Group AB (publ) ("Fragbite Group" or "the Company") have increased their stake in the Company, as documented via insider trading reports over the past week. Members of the Board and Management have increased their holdings by a total of 448,049 shares through the offsetting of loans issued to the Company, as previously communicated.

"The recently acquired shares originate from loans from October 2024 and January 2025, when a majority of the Company's insiders supported the business, as well as loans relating to the seed liquidity for Bitcoin Treasury. Being able to quickly set up loans at business-critical points in time often requires the participation of insiders, which is normally a request from external investors. I am therefore pleased we have representatives who are willing to support us and who also wish to convert loans into shares, thereby increasing their stake in the Company. These investments reflect our shared belief in Fragbite Group's ability to create shareholder value over time, and together we are working purposefully to develop the business in the right direction," says Michael Lundgren, Chairman, Fragbite Group.

For questions, please contact:

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group (publ) is a Swedish corporate group with a portfolio of established subsidiaries that develop, adapt and publish games and esports content within GAMING, ESPORTS and WEB3. Our products are developed for both traditional platforms – PC, mobile and console – and modern platforms built on blockchain technology. The Group is headquartered in Stockholm and listed on Nasdaq First North Growth Market.

Attachments

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