PRESS RELEASE 27 June 2023 21:39:00 CEST **DESENIO** GROUP

### Repurchase of bonds

## Desenio Group AB (publ) has repurchased the company's own corporate bonds over the market, corresponding to a nominal value of 35 million SEK.

The repurchases concern the company's own bond loans (2020/2024) with an outstanding nominal amount of SEK 1,100 million (ISIN: SE0015242839), where Desenio Group has repurchased bonds of SEK 35 million, corresponding to 3.2 percent of the total outstanding bond loan. The purchases have been made at an average repurchase amount of 70% of nominal value, for a total amount corresponding to 24.5 million SEK.

Desenio Group's bonds are listed on the Frankfurt Stock Exchange Open Market Quotation Board and on Nasdaq Stockholm. The bond has a variable interest rate of STIBOR 3m +5.5% and matures in December 2024.

- Through the repurchase of bonds below nominal value, we reduce our interest costs and net debt. We will continue to work actively on evaluating our balance sheet and how we optimize our capital structure to create shareholder value, comments Fredrik Palm, CEO of Desenio Group.

#### **Certified Adviser**

FNCA Sweden AB is the company's certified adviser. FNCA can be reached at info@fnca.se.

#### For further information, please contact:

Fredrik Palm, CEO, fredrik.palm@deseniogroup.com, +46 70 080 76 37 Johan Hähnel, Head of IR, johan.hahnel@deseniogroup.com, +46 706 05 63 34

#### **About Desenio Group**

Desenio Group is the leading e-commerce company within affordable wall art in Europe, with a growing presence in North America. We offer our customers a unique and curated assortment of about 9,000 designs as well as frames and accessories in 35 countries via 44 local websites and are steadily expanding to new markets.

Desenio Group is well positioned to build upon our dynamic growth model, including our proprietary technical platform, industrialized creative processes and efficient customer acquisition approach.

We are headquartered in Stockholm, Sweden, with fulfilment centres in Sweden, Czech Republic and USA. Our share is traded on Nasdaq First North Growth market, under the ticker "DSNO".

PRESS RELEASE 27 June 2023 21:39:00 CEST

# **DESENIO** GROUP

#### Attachments

Repurchase of bonds