

Highest profit in a quarter
and improved margin

Q3

Summary of the third quarter

- Net revenue was SEK 2,592 million (2,489), an increase of 4 percent.
- Organic growth was 0.3 percent (-1.2).
- Operating profit was SEK 213m (206).
- Adjusted operating profit rose by 6 percent, totalling SEK 221m (208).
- Profit for the period amounted to SEK 123m (120).
- Earnings per share for the period amounted to SEK 2.58 (2.40).
- Cash flow for the period amounted to SEK -46m (-346).
- Free cash flow amounted to SEK 12m (-17).

Summary of the nine-month period

- Net revenue was SEK 7,649m (7,528).
- Organic growth was -0.2 percent (-1.6).
- Operating profit was SEK 356m (424), including the net effects of reclaims of SEK -18m and costs linked to IVO's revocation of permit of SEK -12m. The comparative period was positively impacted by the divestment of elderly care operations in Finland, which generated SEK 35m.
- Adjusted operating profit amounted to SEK 410m (395).
- Profit for the period amounted to SEK 152m (212).
- Earnings per share for the period amounted to SEK 3.19 (4.18).
- Cash flow for the period amounted to SEK -92m (-263).
- Free cash flow amounted to SEK 183m (41).



Q3 Highlights

- Adjusted operating profit increased by 6 percent
- Improved adjusted operating margin
- Positive organic growth
- Stronger financial position, with a leverage ratio of 2.4x, well below the financial target
- The growth pipeline expanded to a yearly revenue of SEK 615m.

Key ratios

SEK million	Jul-Sep 2026	Jul-Sep 2025	Δ	Jan-Sep 2026	Jan-Sep 2025	Δ	Oct-Sep 2025/26	Jan-Dec 2025	Δ
Net revenue	2,592	2,489	4%	7,649	7,528	2%	10,132	10,011	1%
Organic growth	0.3%	-1.2%		-0.2%	-1.6%		-0.6%	-1.7%	
Operating profit	213	206	3%	356	424	-16%	439	508	-14%
Adjusted operating profit ^{1), 2)}	221	208	6%	410	395	4%	504	489	3%
Adjusted operating profit (excl. IFRS 16) ²⁾	194	185	5%	334	326	3%	403	394	2%
Adjusted EBITDA (excl. IFRS 16) ²⁾	218	209	4%	416	393	6%	512	488	5%
Operating margin	8.2%	8.3%		4.6%	5.6%		4.3%	5.1%	
Adjusted operating margin ²⁾	8.5%	8.3%		5.3%	5.2%		5.0%	4.9%	
Adjusted operating margin (excl. IFRS 16) ²⁾	7.5%	7.4%		4.4%	4.3%		4.0%	3.9%	
Profit for the period	123	120	2%	152	212	-28%	177	238	-25%
Earnings per share, SEK	2.58	2.40	7%	3.19	4.18	-24%	3.71	4.73	-22%
Interest-bearing net debt (excl. lease liabilities)	1,246	1,336	-7%	1,246	1,336	-7%	1,246	1,199	4%
Net debt/rolling 12-month adjusted EBITDA (excl. lease liabilities) ²⁾	2.4x	2.7x		2.4x	2.7x		2.4x	2.5x	
Average number of FTEs	11,617	12,141	-4%	11,328	11,833	-4%	11,284	11,663	-3%
Average number of customers	7,557	8,086	-7%	7,710	8,255	-7%	7,798	8,199	-5%
Free cash flow	12	-17	n/a	183	41	345%	355	214	66%

¹⁾ For items affecting comparability, refer to page 10 and Note 5. ²⁾ Prior periods have been restated to reflect the net effect of reclaims from the Swedish Social Insurance Agency; refer to Note 5.

Strong quarter paves the way for a new chapter

The third quarter of 2026 continued in a positive direction, with our highest adjusted operating profit ever and an improved adjusted operating margin. The improvement is primarily being driven by Sweden through price increases and efficiencies within Individual & Family. Demand within Nordic care continues to increase and we are meeting this demand by signing contracts for future care sites and continuing to expand our pipeline for growth, while our targeted efforts to promote organic growth are starting to generate results.

Leading care provider for 25 years

For a quarter of a century, Humana has had a unique position within the care sector. We have built up specialist expertise in order to care for individuals with the most challenging needs. We have promoted a culture where we look at the results of our services and ask ourselves how we can become even better and help even more people. We have invested in research and development and used the latest evidence-based methods – including those that we have developed ourselves. We have been a part of the solution in so many ways.

We have done this because we believe that everyone is entitled to a good life. We live by our culture and our values. Personnel, managers and acquired companies have all contributed to what we are today.

I am also very proud that we have made “socially responsible provider” one of our main focus areas. This focus has enabled us to become a leader within sustainability throughout the entire health and care sector. Being part of the solution to some of society's greatest challenges is something that we can all be proud of.

Highest profit in a quarter and improved margin

Operating activities developed steadily during the quarter. The work we are doing to strengthen profitability and efficiency in all our business areas is continuing to bear fruit.

Within Individual & Family in Sweden, margin-strengthening measures and good cost control have made a positive contribution to the development. During the quarter, we won two procurements within LSS (the Act concerning Support



and Service for Persons with Certain Functional Impairments) and Elderly Care in the Stockholm region, increasing our capacity by around 100 placements. We look forward to continuing to develop our offering of high-quality care services together with our contractors. Within Personal Assistance, we are continuing our focused efforts aimed at stabilising the customer base and further developing the quality offering.

In Norway, we can see some recovery operationally, with profitability improvements within certain divisions, which is strengthening the operating margin, although it has not quite reached the level of the comparative period. Organic growth is strong, driven partly by price increases and partly by increased assistance hours and a change in the mix of services.



Being a part of the solution to one of society's greatest challenges is something that we can all be proud of

Development in Finland is still weak, primarily as a result of continuing restraint among the regions within outpatient care services. We are continuing our efforts to adapt our costs and sign contracts for new units within areas where demand is increasing, primarily within services for individuals with functional impairments.

Further initiatives targeting growth

We are continuing to actively prioritise growth within segments where demand is growing. During the quarter, we signed further contracts for care sites, particularly in Finland and Sweden within services for functional impairments and elderly care. Our pipeline for growth amounts to SEK 615m of yearly revenue.

Industry-leading sustainability work strengthening society

Humana has strong ambitions regarding its work relating to sustainability. For us, the focus is on social sustainability. Humana is always scored highly whenever sustainability actors evaluate our work. During the quarter, our ESG rating from S&P increased again and is well above the industry

average. It is gratifying to see that our hard work is being reflected externally.

To achieve the vision that “everyone is entitled to a good life”, sustainability issues must be given due consideration in the boardroom, within management teams and among our operations – and that is the case at Humana. We are all dependent on the way in which society’s resources are utilised and are facing major challenges, not least regarding the climate and complex societal problems.

I am proud of the contributions that our employees make in order to improve the quality of life of our customers and clients and to safeguard our shared resources in an effective manner.

Focus on core operations

We are now entering an integration phase together with Ambea, which at the time of publication of this report had completed the acquisition of our operation. We are two leading care providers who have similar priorities and values, with the needs of our customers and clients driving the

development of our services. Together, we will be a vital component in the solution of future Nordic care needs.

Although I feel a twinge of sadness that an era is coming to an end, I also feel a sense of anticipation regarding the next chapter and the opportunities we will have as part of Ambea. Our objective remains: we will continue to be a part of the solution to the challenges facing society and deliver high-quality care to all our customers and clients.

Stockholm, 22 October 2026

Nathalie Boulas Nilsson
President and CEO

Significant events

Third quarter 2026

- In August, the Court of Appeal announced that they were granting leave to appeal regarding Humana Assistans AB's appeal against the District Court's ruling to reject the claim against the State. The leave to appeal means that the matter will be heard in the Court of Appeal.

Significant events after the reporting period

- In October, it was announced that Humana had appointed Jenny Karlsson as acting business area manager for Personal Assistance in Sweden.
- In October, Ambea AB (publ.) declared that its public takeover offer to the shareholders of Humana was unconditional.
- In October, it was announced that Humana was applying for delisting and called an extraordinary general meeting. The last day of trading on Nasdaq Stockholm will be 27 October 2026.
- The Group's bank loans in SEK, NOK and EUR were repaid in their entirety by Ambea after the end of the reporting period. These bank loans have been replaced by intragroup financing from Ambea.



Humana boosts preparedness for crisis situations



Our managers are used to resolving difficult situations. They will now gain even more knowledge and structure

During the quarter, managers underwent training across Sweden in how to prepare their operations and act in a crisis situation. The whole of Sweden is now in the process of strengthening its preparedness. With effect from 1 January 2027, the municipalities will have greater responsibility – Humana is taking its share of this responsibility, to ensure that important welfare operations will continue to function in crisis situations.

Preparedness involves very specific issues: how the operation will secure access to water, food, essential medical supplies and hygiene, electricity and heating, IT and telephone services, functioning sewage systems and staffing in the event of prolonged disruption or crisis.

“We are already good at dealing with crises when they arise and trust each other implicitly. This particular initiative is primarily about becoming even better prepared – and about creating security for clients, employees and managers alike, even when the operation is subjected to major stresses,” says Amelie Gustafsson, Head of Development.

Specific preparedness material has been developed for the operations, along with a manual that helps the managers plan for various situations.

For Humana, crisis preparedness is also part of the Group’s societal mission. Our operations form part of the welfare society. We take our share of the responsibility and are part of the solution for stronger preparedness. We therefore need to both take responsibility for the areas that we can influence ourselves and work with municipalities and other players on the areas that require a joint effort.



Facts: Greater municipal responsibility for preparedness

A new law for municipal and regional preparedness will set more demanding requirements with effect from 1 January 2027. The requirements imposed on the municipalities will ultimately affect all actors operating within the municipally funded welfare services, and require cooperation

This is Humana

Humana in brief

Humana in brief¹⁾

10,011

Net revenue, SEK million

21,948

Employees

8,199

Customers

The Group's financial targets

7%

operating margin over the medium term.

5%

annual organic growth, bolt-on acquisitions can provide an additional 2–3 percent annual growth.

<3.0

interest-bearing net debt excluding IFRS 16 not exceeding 3.0x. Debt may temporarily exceed the target level, for instance in connection with acquisitions.

¹⁾ Financial data refers to the full year 2025.

Overview of our operations



Sweden

Leading provider of individual and family care, and the largest provider of personal assistance

Total of approximately 185 units, including residential care homes, short-term accommodation and family-based homes. Approximately 1,400 customers within Personal Assistance. Operates 22 elderly care homes. Largely index-adjusted agreements combined with individually negotiated agreements.



Norway

Specialises in personal assistance and individual and family care

Humana is one of the largest and most important providers of private welfare services in Norway. Humana provides personal assistance (BPA) and skill-intensive services within institutional child care and outpatient care services in small, decentralised units across the country, commissioned by public health authorities.



Finland

Market leader within specialised care for children and young people

Humana has a specialisation strategy and offers services with highly specialised expertise in Finland. Within Child and Youth, Humana is the leading provider of institutional care for children with complex needs. Services for clients with functional impairments are identified as a growth area for both children and adults.

Financial overview

Net revenue by operating segment

SEK million	Jul-Sep 2026	Jul-Sep 2025	Δ	Jan-Sep 2026	Jan-Sep 2025	Δ	Oct-Sep 2025/26	Jan-Dec 2025	Δ
Sweden	1,591	1,603	-1%	4,764	4,792	-1%	6,359	6,388	-0%
Norway	675	551	23%	1,909	1,681	14%	2,463	2,235	10%
Finland	326	336	-3%	977	1,055	-7%	1,310	1,388	-6%
Total net revenue	2,592	2,489	4%	7,649	7,528	2%	10,132	10,011	1%
<i>of which Individual & Family in Sweden</i>	<i>943</i>	<i>939</i>	<i>0%</i>	<i>2,854</i>	<i>2,803</i>	<i>2%</i>	<i>3,800</i>	<i>3,749</i>	<i>1%</i>
<i>of which Personal Assistance in Sweden</i>	<i>647</i>	<i>663</i>	<i>-2%</i>	<i>1,910</i>	<i>1,989</i>	<i>-4%</i>	<i>2,559</i>	<i>2,639</i>	<i>-3%</i>

Operating profit by operating segment

SEK million	Jul-Sep 2026	Jul-Sep 2025	Δ	Jan-Sep 2026	Jan-Sep 2025	Δ	Oct-Sep 2025/26	Jan-Dec 2025	Δ
Sweden	136	128	6%	265	262	1%	293	290	1%
Norway	56	50	13%	105	100	5%	145	140	4%
Finland	25	35	-29%	37	47	-20%	48	57	-16%
Other ¹⁾	-4	-6	38%	-52	15	n/a	-47	20	n/a
Total operating profit	213	206	3%	356	424	-16%	439	508	-14%
<i>of which Individual & Family in Sweden</i>	<i>112</i>	<i>99</i>	<i>12%</i>	<i>237</i>	<i>210</i>	<i>13%</i>	<i>276</i>	<i>249</i>	<i>11%</i>
<i>of which Personal Assistance in Sweden</i>	<i>24</i>	<i>28</i>	<i>-15%</i>	<i>28</i>	<i>52</i>	<i>-45%</i>	<i>18</i>	<i>41</i>	<i>-57%</i>

¹⁾ Effects of IRFS 16 on properties are included in the segment, 'Other'.

Adjusted operating profit by operating segment²⁾

SEK m	Jul-Sep 2026	Jul-Sep 2025	Δ	Jan-Sep 2026	Jan-Sep 2025	Δ	Oct-Sep 2025/26	Jan-Dec 2025	Δ
Sweden	140	130	8%	285	265	8%	321	301	7%
Norway	56	50	13%	105	100	5%	145	140	4%
Finland	25	35	-29%	37	47	-20%	48	57	-16%
Other ¹⁾	-0	-6	95%	-18	-18	-3%	-10	-10	-5%
Total adjusted operating profit	221	208	6%	410	395	4%	504	489	3%
<i>of which Individual & Family in Sweden</i>	<i>112</i>	<i>99</i>	<i>12%</i>	<i>239</i>	<i>210</i>	<i>14%</i>	<i>278</i>	<i>249</i>	<i>12%</i>
<i>of which Personal Assistance in Sweden</i>	<i>29</i>	<i>30</i>	<i>-5%</i>	<i>46</i>	<i>55</i>	<i>-16%</i>	<i>43</i>	<i>52</i>	<i>-17%</i>

¹⁾ Effects of IRFS 16 on properties are included in the segment, 'Other'.

²⁾ Prior periods have been restated to reflect the net effect of reclaim from the Swedish Social Insurance Agency; refer to Note 5.

Organic growth by operating segment

Percent	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Sweden	-1.8%	-0.6%	-1.3%	-1.2%	-1.2%	-1.1%
Norway	8.1%	0.3%	4.4%	3.2%	2.7%	1.4%
Finland	-2.8%	-5.0%	-2.3%	-7.0%	-2.9%	-6.4%
Total organic growth	0.3%	-1.2%	-0.2%	-1.6%	-0.6%	-1.7%
<i>of which Individual & Family in Sweden</i>	<i>-1.4%</i>	<i>1.6%</i>	<i>0.5%</i>	<i>2.0%</i>	<i>0.8%</i>	<i>1.9%</i>
<i>of which Personal Assistance in Sweden</i>	<i>-2.4%</i>	<i>-3.6%</i>	<i>-4.0%</i>	<i>-5.3%</i>	<i>-4.1%</i>	<i>-5.1%</i>

Operating margins by operating segment

Percent	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Sweden	8.5%	8.0%	5.6%	5.5%	4.6%	4.5%
Norway	8.3%	9.0%	5.5%	6.0%	5.9%	6.3%
Finland	7.6%	10.3%	3.8%	4.4%	3.7%	4.1%
Total operating margin	8.2%	8.3%	4.6%	5.6%	4.3%	5.1%
<i>of which Individual & Family in Sweden</i>	<i>11.8%</i>	<i>10.6%</i>	<i>8.3%</i>	<i>7.5%</i>	<i>7.3%</i>	<i>6.6%</i>
<i>of which Personal Assistance in Sweden</i>	<i>3.7%</i>	<i>4.3%</i>	<i>1.5%</i>	<i>2.6%</i>	<i>0.7%</i>	<i>1.6%</i>

Adjusted operating margins by operating segment ²⁾

Percent	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Sweden	8.8%	8.1%	6.0%	5.5%	5.0%	4.7%
Norway	8.3%	9.0%	5.5%	6.0%	5.9%	6.3%
Finland	7.6%	10.3%	3.8%	4.4%	3.7%	4.1%
Total adjusted operating margin	8.5%	8.3%	5.3%	5.2%	5.0%	4.9%
<i>of which Individual & Family in Sweden</i>	<i>11.8%</i>	<i>10.6%</i>	<i>8.4%</i>	<i>7.5%</i>	<i>7.3%</i>	<i>6.6%</i>
<i>of which Personal Assistance in Sweden</i>	<i>4.4%</i>	<i>4.5%</i>	<i>2.4%</i>	<i>2.7%</i>	<i>1.7%</i>	<i>2.0%</i>

Operating profit (excl. IFRS 16) by operating segment

SEKm	Jul-Sep 2026	Jul-Sep 2025	Δ	Jan-Sep 2026	Jan-Sep 2025	Δ	Oct-Sep 2025/26	Jan-Dec 2025	Δ
Sweden	136	128	6%	265	262	1%	293	290	1%
Norway	56	50	13%	105	100	5%	145	140	4%
Finland	25	35	-29%	37	47	-20%	48	57	-16%
Other	-30	-29	-5%	-128	-48	-167%	-149	-69	-116%
Adjusted operating profit (excl. IFRS 16)	187	184	2%	280	361	-22%	338	419	-19%
of which Individual & Family in Sweden	112	99	12%	237	210	13%	276	249	11%
of which Personal Assistance in Sweden	24	28	-15%	28	52	-45%	18	41	-57%

Operating margins (excl. IFRS 16) by operating segment

Percent	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Sweden	8.5%	8.0%	5.6%	5.5%	4.6%	4.5%
Norway	8.3%	9.0%	5.5%	6.0%	5.9%	6.3%
Finland	7.6%	10.3%	3.8%	4.4%	3.7%	4.1%
Total operating margin (excl. IFRS 16)	7.2%	7.4%	3.7%	4.8%	3.3%	4.2%
of which Individual & Family in Sweden	11.8%	10.6%	8.3%	7.5%	7.3%	6.6%
of which Personal Assistance in Sweden	3.7%	4.3%	1.5%	2.6%	0.7%	1.6%

Adjusted operating profit (excl. IFRS 16) by operating segment ¹⁾

SEKm	Jul-Sep 2026	Jul-Sep 2025	Δ	Jan-Sep 2026	Jan-Sep 2025	Δ	Oct-Sep 2025/26	Jan-Dec 2025	Δ
Sweden	140	130	8%	285	265	8%	321	301	7%
Norway	56	50	13%	105	100	5%	145	140	4%
Finland	25	35	-29%	37	47	-20%	48	57	-16%
Other	-27	-29	7%	-94	-86	-9%	-111	-104	7%
Total adjusted operating profit (excl. IFRS 16)	194	185	5%	334	326	3%	403	394	2%
of which Individual & Family in Sweden	112	99	12%	239	210	14%	278	249	12%
of which Personal Assistance in Sweden	29	30	-5%	46	55	-16%	43	52	-17%

¹⁾ Previous periods have been restated to reflect the net effect of reclaims from the Swedish Social Insurance Agency; refer to Note 5.

Adjusted operating margins (excl. IFRS 16) by operating segment ¹⁾

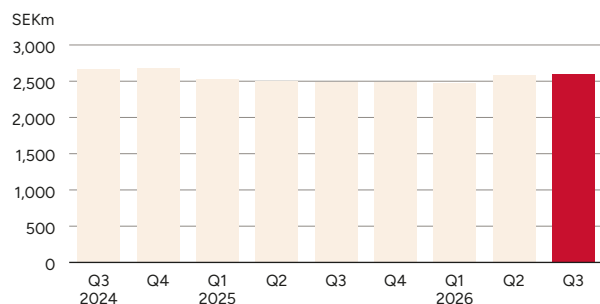
Percent	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Sweden	8.8%	8.1%	6.0%	5.5%	5.1%	4.7%
Norway	8.3%	9.0%	5.5%	6.0%	5.9%	6.3%
Finland	7.6%	10.3%	3.8%	4.4%	3.7%	4.1%
Total operating margin after adjustment (excl. IFRS 16)	7.5%	7.4%	4.4%	4.3%	4.0%	3.9%
of which Individual & Family in Sweden	11.8%	10.6%	8.4%	7.5%	7.3%	6.6%
of which Personal Assistance in Sweden	4.4%	4.5%	2.4%	2.8%	1.7%	2.0%

Group performance

Net revenue

Net revenue for the third quarter amounted to SEK 2,592m (2,489), an increase of 4 percent. Organic growth amounted to 0.3 percent (-1.2), primarily driven by Norway. Acquired operations contributed SEK 50m to revenue during the third quarter. Net revenue for the nine-month period amounted to SEK 7,649m (7,528), an increase of 2 percent. Organic growth was -0.2 percent (-1.6). Acquired operations contributed SEK 124m to revenue during the nine-month period.

Net revenue

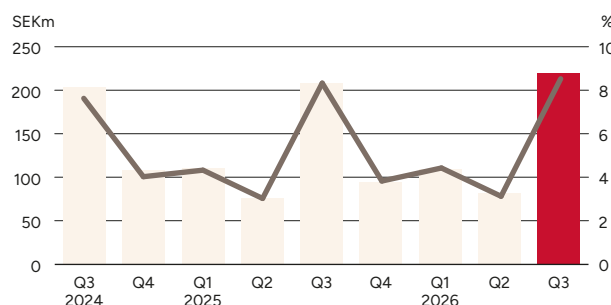


Operating profit

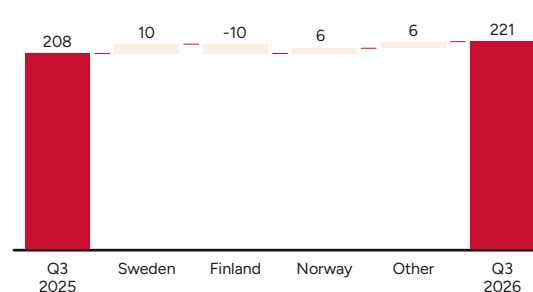
Operating profit for the third quarter totalled SEK 213m (206), an increase of 3 percent. The operating margin declined to 8.2 percent (8.3). The adjusted operating profit amounted to SEK 221 (208) and the adjusted operating margin to 8.5 percent (8.3). Acquired operations impacted the operating profit in the amount of SEK 7m. Adjusted operating profit for the quarter was positively impacted by price increases and efficiency improvements within Individual & Family in Sweden, partly offset by a lower number of clients in Personal Assistance in Sweden and cost adaptations within outpatient care services in Finland which have not yet achieved their full effect.

Operating profit for the nine-month period amounted to SEK 356m (424) and includes the net effects of reclaims of SEK -18m and costs linked to IVO's permit revocation of SEK -12m. The comparative period was positively impacted by the divestment of elderly care operations in Finland, of SEK 35m. The operating margin decreased to 4.6 percent (5.6). Adjusted operating profit amounted to SEK 410m (395), an increase of 4 percent, while the adjusted operating margin was 5.3 percent (5.2). Acquired operations impacted the operating profit for the period in the amount of SEK 15m.

Adjusted operating profit and adjusted operating margin



Bridge - adjusted operating profit, SEKm



Items affecting comparability

The period was impacted by non-recurring effects which are added back to the adjusted operating profit. The operating profit for the quarter and the nine-month period were impacted in the amount of SEK 8m and SEK 54m respectively as a result of the net effects of reclaims, costs linked to IVO's permit revocation, costs associated with the public takeover process, transaction and integration costs concerning the acquisitions of Familiehjelpgruppen AS in Norway and Homsan AB in Sweden, a capital loss from the divestment of the elderly care home in Strängnäs, and a ceased service line in Sweden.

See Note 5 for a summary of items affecting comparability.

IFRS 16 effects

The impact on operating profit from the recognition of leases in accordance with IFRS 16 Leases amounted to SEK 26m for the quarter and SEK 76m for the nine-month period.

SEKm	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Lease expenses	150	143	441	438	583
Amortisation	-124	-121	-365	-375	-494
Operating profit	26	23	76	63	89
Net financial items	-30	-29	-89	-90	-119
Profit/loss before tax	-4	-7	-13	-27	-30

Financial items

Net financial items for the third quarter amounted to SEK -55m (-53), of which net interest was SEK -25m (-24). Interest expenses for the quarter regarding lease liabilities, in accordance with IFRS 16, amounted to SEK -30m (-29).

Financial items for the nine-month period amounted to SEK -156m (-167), of which net interest related to loans and cash and cash equivalents was SEK -67m (-78). Interest expenses regarding lease liabilities, in accordance with IFRS 16, amounted to SEK -89m (-90m).

Tax

Tax expense for the period was SEK -36m (-33m), corresponding to an effective tax rate of 22.6 percent (21.8). Tax expense for the nine-month period was SEK -49m (-45m), corresponding to an effective tax rate of 24.2 percent (17.4). The effective tax rates for the nine-month period was impacted by a non-deductible capital loss arising from the divestment of the elderly care home in Strängnäs and non-deductible transaction costs regarding acquisitions of Familiehjelpgruppen AS and Homsan AB. Prior year's effective tax rate was primarily impacted by revenue from the divestment of elderly care operations in Finland.

Profit for the period and earnings per share

The profit for the quarter was SEK 123m (120), while earnings per share amounted to SEK 2.58 (2.40). Profit for the nine-month period amounted to SEK 152m (212) and earnings per share amounted to SEK 3.19 (4.18).

Interest-bearing net debt

The Group's equity as at 30 September 2026 amounted to SEK 3,262m (3,301). The equity/assets ratio was 35 percent (35). Net interest-bearing debt, excluding lease liabilities, amounted to SEK 1,246m (1,336), representing a decline of SEK 90m compared with the prior year. The leverage ratio, measured as net interest-bearing debt relative to adjusted EBITDA excluding lease liabilities, was 2.4x (2.7x). The leverage ratio was positively impacted by the divestment of the elderly care home in Strängnäs and higher adjusted EBITDA, offset by share dividends, share buybacks and acquisitions.

Leverage ratio excl. lease liabilities

SEKm	30 Sep 2026	30 Sep 2025	31 Dec 2025
Interest-bearing net debt	1,246	1,336	1,199
Rolling 12-month adjusted EBITDA (excl. lease liabilities) ¹⁾	512	486	488
Net debt/rolling 12-month adjusted EBITDA (excl. lease liabilities) ¹⁾	2.4x	2.7x	2.5x

¹⁾ Previous periods have been restated to reflect the net effect of reclaims from the Swedish Social Insurance Agency; refer to Note 5.

Financing

The Group's bank loans in SEK, NOK and EUR were repaid in their entirety by Ambea after the end of the reporting period. These bank loans have been replaced by intragroup financing from Ambea.

Cash flow

Cash flow for the quarter amounted to SEK -46m (-346), with cash flow from operating activities totalling SEK 146m (96). Cash flow for the nine-month period amounted to SEK -92m (-263), with cash flow from operating activities totalling SEK 475m (457). Cash flow from operating activities in the third quarter and the nine-month period were primarily affected by an improvement in working capital relative to the comparative period, largely linked to revised payment principles for withholding tax in Norway. Lower interest expenses also impacted the cash flow positively.

Cash flow from investing activities amounted to SEK -14m (1) for the quarter and SEK -18m (188) for the nine-month period. The quarter was primarily affected by investments in non-current assets. The nine-month period was primarily affected by the divestment of the elderly care home in Strängnäs, partly offset by the acquisitions of Familiehjelpgruppen in the first quarter and Homsan in the second quarter.

Cash flow from financing activities amounted to SEK -178m (-443) for the quarter and SEK -548m (-908) for the nine-month period, and primarily consists of the payment of lease liabilities, dividend payments and loan repayments, as well as share buybacks during the first quarter.

Free cash flow during the quarter amounted to SEK 12m (-17m) during the quarter and SEK 183m (41) during the nine-month period. Free cashflow during the quarter was primarily affected by an improvement in working capital relative to the comparative period, largely linked to revised payment principles for withholding tax in Norway and lower interest expenses. The nine-month period was primarily affected by the divestment of the elderly care home in Strängnäs.

Sweden

Net revenue for the third quarter amounted to SEK 1,591m (1,603) and organic growth was -1.8 percent (-0.6). Net revenue for the nine-month period amounted to SEK 4,764m (4,792) and organic growth was -1.3 percent (-1.2). Net revenue in both the quarter and the nine-month period was primarily affected by reduced volume and reclaims within Personal Assistance, partly offset by price increases within Individual & Family. The acquisition of Homsan contributed SEK 17m to net revenue in the quarter and SEK 33m in the nine-month period.

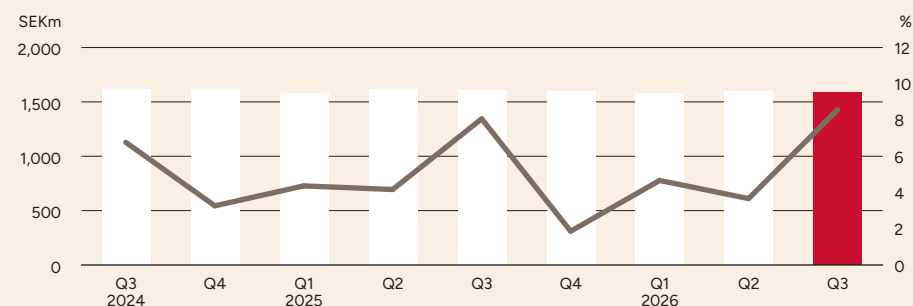
Operating profit for the third quarter amounted to SEK 136m (128). The operating margin for the quarter was 8.5 percent (8.0). The adjusted operating profit for the third quarter amounted to SEK 140m (130), an increase of 8 percent, while the adjusted operating margin was 8.8 percent (8.1). Operating profit for the nine-month period increased to SEK 265m (262). The operating margin was 5.6 percent (5.5). Adjusted operating profit for the nine-month period totalled SEK 285m (265m) and the adjusted operating margin was 6.0 percent (5.5). The adjusted operating profit increased primarily as a result of price increases and efficiency improvements. The acquisition of Homsan contributed SEK 5m to the operating profit in the quarter and SEK 6m in the nine-month period.

1,591

Net revenue,
SEK million



Net revenue and operating margin



SEKm	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Net revenue	1,591	1,603	4,764	4,792	6,359	6,388
Organic growth	-1.8%	-0.6%	-1.3%	-1.2%	-1.2%	-1.1%
Percentage of the Group's net revenue	61%	65%	62%	65%	63%	64%
Operating profit	136	128	265	262	293	290
Adjusted operating profit ¹⁾	140	130	285	265	321	301
Operating margin	8.5%	8.0%	5.6%	5.5%	4.6%	4.5%
Adjusted operating margin ¹⁾	8.8%	8.1%	6.0%	5.5%	5.0%	4.7%
Average number of FTEs	7,856	8,332	7,645	8,000	7,613	7,879
Average number of customers	4,111	4,308	4,148	4,301	4,177	4,283

¹⁾ Previous periods have been restated to reflect the net effect of reclaims from the Swedish Social Insurance Agency; refer to Note 5.



943

Net revenue,
SEK million

Individual & Family

Net revenue for the third quarter amounted to SEK 943m (939), an increase of 0.4 percent compared to the corresponding period last year. Organic growth was -1.4 percent (1.6). Net revenue for the nine-month period amounted to SEK 2,854m (2,803), an increase of 2 percent. Organic growth during the nine-month period was 0.5 percent (2.0). Homsan contributed SEK 17m to revenue during the quarter and SEK 33m during the nine-month period. Organic growth during the nine-month period was also attributable to price increases within all divisions, partly offset by lower occupancy within child and youth.

The operating profit for the quarter amounted to SEK 112m (99), an increase of 12 percent compared with the previous year. The operating margin was 11.8 percent (10.6). Operating profit for the nine-month period amounted to SEK 237m (210) with an operating margin of 8.3 percent (7.5). The adjusted operating profit for the nine-month period was SEK 239m (210), while the adjusted operating margin was 8.4 percent (7.5). Operating profit for the quarter and adjusted operating profit for the nine-month period increased primarily due to price increases across all divisions, higher occupancy within the adult division, and further cost efficiency, partly offset by lower occupancy in child and youth.

Personal Assistance

Net revenue during the third quarter amounted to SEK 647m (663), a decrease of 2 percent compared to the corresponding period last year. Organic growth amounted to -2.4 percent (-3.6) during the quarter. Net revenue for the nine-month period amounted to SEK 1,910m (1,989m), representing a decline of 4 percent. Organic growth was -4.0 percent (-5.3). The decrease in revenue during both the quarter and the nine-month period was primarily attributable to a reduction in volume. The average number of customers during the quarter was 1,372 (1,505), and for the nine-month period, 1,385 (1,507).

Operating profit for the third quarter amounted to SEK 24m (28) with an operating margin of 3.7 percent (4.3). Adjusted operating profit in the quarter totalled SEK 29m (30). The adjusted operating margin was 4.4 percent (4.5). Operating profit for the nine-month period amounted to SEK 28m (52m), with the operating margin at 1.5 percent (2.6). Adjusted operating profit for the nine-month period totalled SEK 46m (55), a decrease of 16 percent. The adjusted operating margin was 2.4 percent (2.7). Operating profit for the quarter and the nine-month period has been adjusted for net effect of reclaims amounting to SEK 4m and SEK 18m respectively. Adjusted operating profit for the quarter and the nine-month period was negatively impacted by a lower number of clients, partly offset by efficiencies.

647

Net revenue,
SEK million



Norway

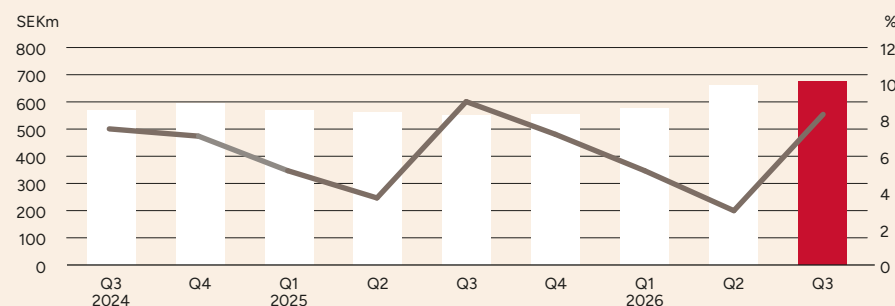
Net revenue increased by 23 percent to SEK 675m (551m) during the quarter, while organic growth was 8.1 percent (0.3). Net revenue for the nine-month period amounted to SEK 1,909 (1,681), an increase of 14 percent. Organic growth for the nine-month period was 4.4 percent (3.2). The acquisition of Familiehjelpgruppen contributed SEK 33m to revenue for the quarter and SEK 91m to revenue for the nine-month period. The increase in revenue for the quarter and the nine-month period was positively impacted by price increases, a higher proportion of clients with complex needs within child and youth, as well as a higher number of assistance hours provided. For the nine-month period, this was offset to some extent by a lower number of clients within child and youth.

Operating profit for the third quarter amounted to SEK 56m (50), while the operating margin was 8.3 percent (9.0). For the nine-month period, operating profit totalled SEK 105m (100), while the operating margin was 5.5 percent (6.0). Operating profit in both the quarter and the nine-month period was positively impacted largely by price increases, while higher personnel costs had a negative impact. The acquisition of Familiehjelpgruppen contributed SEK 2m and 9m to the operating profit for the quarter and the nine-month period respectively.

675
Net revenue,
SEK million



Net revenue and operating margin



	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
SEKm						
Net revenue	675	551	1,909	1,681	2,463	2,235
Organic growth	8.1%	0.3%	4.4%	3.2%	2.7%	1.4%
Percentage of the Group's net revenue	26%	22%	25%	22%	24%	22%
Operating profit	56	50	105	100	145	140
Operating margin	8.3%	9.0%	5.5%	6.0%	5.9%	6.3%
Average number of FTEs	2,323	2,361	2,252	2,275	2,251	2,268
Average number of customers	1,411	1,415	1,418	1,331	1,423	1,358

Finland

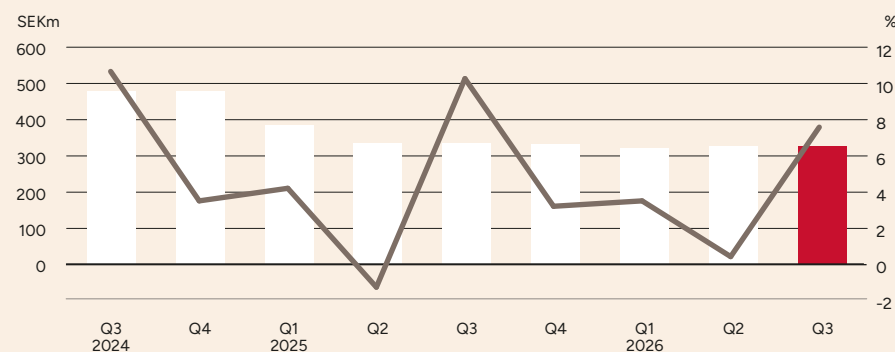
Net revenue during the third quarter amounted to SEK 326m (336), a decrease of 3 percent compared to the corresponding period last year. Organic growth during the quarter was -2.8 percent (-5.0). Net revenue for the nine-month period amounted to SEK 977m (1,055), a decrease of 7 percent compared to the same period in the previous year. Organic growth was -2.3 percent (-7.0) during the nine-month period. The decline in revenue during the quarter and the nine-month period is primarily attributable to lower occupancy within all service areas except for services for individuals with functional impairments, partly compensated by price increases within child and youth.

Operating profit for the third quarter amounted to SEK 25m (35), while the operating margin was 7.6 percent (10.3). Operating profit for the nine-month period totalled SEK 37m (47), an decrease of 20 percent compared to the previous year. The operating margin for the nine-month period was 3.8 percent (4.4). Operating profit for both the quarter and the nine-month period decreased, mainly due to the fact that cost adaptations within outpatient care services in particular had not yet achieved their full effect, in addition to startup costs for new units.

326
Net revenue,
SEK million



Net revenue and operating margin



SEKm	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Net revenue	326	336	977	1,055	1,310	1,388
Organic growth	-2.8%	-5.0%	-2.3%	-7.0%	-2.9%	-6.4%
Percentage of the Group's net revenue	13%	13%	13%	14%	13%	14%
Operating profit	25	35	37	47	48	57
Operating margin	7.6%	10.3%	3.8%	4.4%	3.7%	4.1%
Average number of FTEs	1,389	1,399	1,381	1,506	1,371	1,464
Average number of customers	2,036	2,363	2,143	2,623	2,198	2,558

Other information

Other events

Humana has been a party in legal proceedings before the Labour Court in Norway concerning the retrospective payment of overtime compensation as a result of scheduling in accordance with a 'live-in rota' (medlevertur). The dispute concerns a claim for retroactive payment due to the parties' failure to reach an agreement concerning a local supplementary agreement, following the union's termination of the agreement in force at the time, during the period 1 May to 19 October 2023. According to the relevant collective agreement, ordinary working hours per week must not exceed 35.5 hours, and work in excess of this must be compensated for with an hourly rate and overtime pay. Humana's operations follow the relevant regulations concerning working hours at institutions which use 'live-in rotas', which entail average working hours of up to 60 hours per week. Live-in rotas are used in operations where the staff stay with the users overnight, but are mostly on-call during these weeks. Provided that the working hours are based on a special local agreement, the Labour Court has ruled that the working hours are in accordance with the relevant collective agreement and do not trigger a claim for overtime compensation. The dispute concerns a period for which the parties had not reached agreement concerning a special local agreement. During this period, the employees have received a fixed supplement to their salary in accordance with the previously applicable collective agreement, but without any overtime compensation in accordance with the new special local agreement agreed in October 2023. The

dispute concerns approximately 300 employees at Human Care Ung AS and Human Care Bo AS. The ruling has now been handed down and confirms that the trade union submitted the notice in due time. Humana and the trade union representatives have entered into negotiations regarding compensation. See also Note 8.

Employees

The number of full-time employees as of 30 September 2026 was 11,525 (11,835).

Shares, share capital and shareholders

As at 30 September 2026, the number of shares in Humana AB amounted to 48,039,394, with a quotient value of SEK 0.027, corresponding to share capital of SEK 1,279,656. The number of shareholders was 5,834.

Share buybacks

At the 2025 Annual General Meeting (AGM), the Board was authorised to acquire shares in the company, provided that the company's total holdings of treasury shares does not exceed one-tenth of all shares in the company. During the first quarter of 2026, 829,251 shares were repurchased at a cost of SEK 37m, corresponding to an average price of SEK 44.50 per share. The 2026 AGM resolved to redeem 3,786,664 of the company's treasury shares and to restore the share capital through a bonus issue, which was carried out during the second quarter. Subsequently, the company's holding of treasury shares as at 30 September 2026

amounted to 518,261 shares, which represents 1.1 percent of the total number of shares and votes. Following the buybacks, the total number of shares, excluding treasury shares, was 47,521,133.

Marketplace

Humana's shares trade on the Nasdaq Stockholm Main Market. The company's ticker symbol is HUM and the ISIN code is SE0008040653. The last day of trading on Nasdaq Stockholm will be 27 October 2026.

Related-party transactions

The Group's key personnel consists of the Board of Directors, the CEO and Group executive management, both through ownership of Humana and through their roles as senior executives. Related parties also include the principal owner Impilo Care AB, which is represented on the Board by Carolina Oscarius Dahl and Fredrik Strömholm. Related-party transactions are based on market conditions.

Risks and uncertainties

In the course of its operations, Humana is exposed to different types of financial risks.

Compliance with terms and conditions of financing agreements are important for the Group's financial position. The Board and management continuously monitor compliance with the terms and conditions of financing agreements and take the measures necessary to secure the Group's financial position and manage the financial risks

relating thereto. The financial risks can be divided into liquidity and funding risk, interest rate risk, credit risk and currency risk. Risks are described in more detail in the section in Humana's 2025 annual and sustainability report entitled 'Risks and risk management' on pages 61–64, as well as in Note G21.

The main risks associated with operations and uncertainties that can affect the company's performance are related to political decisions that may affect private care companies, the risk of not being able to recruit the right employees, risks linked to expansion and growth, as well as risks linked to permit-dependent operations.

Humana conducts operations that are financed by the state, municipalities and regions, and, as such, operations can be affected by political decisions. Humana's operations are highly labour-intensive, and the company is dependent on its ability to attract, employ and retain qualified personnel at market conditions. Humana's goal is to continue to grow, both organically and through acquisitions. Underlying growth requires positive economic development. A deteriorating external economy and inflation could erode the purchasing power of customers and affect the company's profitability. Acquisition growth is affected by Humana's financial position and the company's ability to identify suitable acquisition candidates and negotiate considerations and terms.

There are restructuring risks, business risks, tax risks and financial risks associated with growing, acquiring and integrating companies. In Sweden, an assessment of ownership and management forms part of the evaluation for private sector providers. There is a risk of new permits being delayed or existing permits being revoked.

External factors that affect the global or national economy can have a direct impact on Humana via inflation and higher costs in the supply chain, as well as an indirect impact via financial constraints affecting our contractors.

Humana's operations are subject to extensive regulatory

requirements. The company must comply with laws, ordinances, rules and other regulations in the countries in which Humana operates. Humana's main risks connected with compliance, responsibility and sustainability relate to quality deficiencies that impact the customer/client and risks associated with occupational health and safety. Humana has over 22,000 employees, the majority of whom work directly with the company's customers and clients. There is always a risk of staff not following Humana's governing documents and instead applying their own approach to clients and customers. A possible consequence is that customers and clients do not receive the treatment or intervention that has been decided upon.

Reclaims by the Swedish Social Insurance Agency (Försäkringskassan) within Personal Assistance in Sweden are to be regarded as a tool for the Agency to retroactively evaluate legal practice and assessments relating to changes in benefit decisions. Humana contests most

reclaims in court and prevails in the majority of them. There is a risk that the volume of reclaims may increase or that success in court may decline, which could result in significant financial impacts.

Health and social care is the sector with the highest number of reported work injuries and illnesses caused by threats and violence. Humana's operations are covered by occupational health and safety regulations.

This interim report has been subject to a review by the company's auditors as per ISRE 2410.

The Board of Directors and the CEO certify that this interim report for the first nine-month period of 2026 gives a true and fair presentation of the Parent Company's and the Group's operations, financial position and earnings, and describes the material risks and uncertainties facing the Parent Company and the Group.

Stockholm, 22 October 2026

Nathalie Boulas Nilsson
President and CEO

Review report Humana AB

CID 556760-8475

Introduction

We have conducted a review of the condensed interim financial information (the interim report) for Humana AB as at 30 September 2026 and the nine-month period thus ended. The Board of Directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to reach a conclusion about this interim report based on our review.

Focus and scope of the review

We conducted our review in accordance with the *International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information* performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, to conduct analytical reviews and to take other review measures. A review has a different focus and substantially smaller scope than an audit conducted in accordance with the International Standards on Auditing and generally accepted auditing standards in Sweden. The measures taken during a review are not such that we can assure full awareness of all important circumstances that might be identified during a full audit. Therefore, the conclusion reached based on a review does not have the guarantees that a conclusion reached based on an audit has.

Conclusion

Based on our review, no circumstances have emerged that give us reason to believe that the interim report has not, in all material respects, been prepared for the Group in accordance with IAS 34 and the Annual Accounts Act and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm, 22 October 2026
KPMG AB

Fredrik Westin
Authorised Public Accountant

Financial reports

Consolidated income statement

SEK millions	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Net revenue	3, 4	2,592	2,489	7,649	7,528	10,132	10,011
<i>of which net change in reclaims</i>	5	-4	-2	-18	-3	-25	-10
Other operating revenue	5	3	3	6	50	15	59
Operating revenue	3, 4	2,595	2,491	7,655	7,578	10,148	10,070
Other external expenses		-281	-255	-874	-805	-1,153	-1,084
Personnel costs		-1,954	-1,884	-5,960	-5,904	-7,939	-7,883
Depreciation and impairment		-147	-145	-447	-442	-593	-588
Other operating expenses		-0	-1	-18	-3	-24	-8
Operating expenses	5	-2,382	-2,285	-7,300	-7,154	-9,709	-9,563
Operating profit	3	213	206	356	424	439	508
Finance income		3	2	6	10	8	12
Finance costs		-57	-55	-161	-177	-214	-230
Profit before tax		158	153	201	257	234	290
Income tax		-36	-33	-49	-45	-56	-52
Profit for the period		123	120	152	212	177	238
Attributable to:							
Parent Company shareholders		123	119	152	210	178	236
Non-controlling interests		-	1	0	2	-1	1
Profit for the period		123	120	152	212	177	238
Earnings per share, SEK		2.58	2.40	3.19	4.18	3.71	4.73
Average number of shares, thousands		47,521	49,523	47,690	50,293	47,984	49,931

Consolidated statement of comprehensive income

SEK millions	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Profit for the period		123	120	152	212	177	238
Other comprehensive income							
Items that have been or may be reclassified to profit or loss							
Exchange rate difference on translation of foreign operations		47	-17	94	-62	66	-90
Hedges of net investments in foreign operations	6	-	-5	-	6	-	6
Total items that are or may be reclassified to profit or loss		47	-22	94	-56	66	-84
Items that have not been or may be reclassified to profit or loss							
Actuarial gains and losses attributable to defined benefit pension plans		-	-	-	4	-0	4
Total items that have not been or may be reclassified to profit or loss		-	-	-	4	-0	4
Total other comprehensive income		47	-22	94	-52	66	-80
Comprehensive income for the period		169	98	246	161	244	158
Attributable to:							
Parent Company shareholders		169	97	246	159	244	157
Non-controlling interests		-	1	0	2	-1	1

Consolidated balance sheet

SEK millions	Note	30 Sep 2026	30 Sep 2025	31 Dec 2025
ASSETS				
Non-current assets				
Goodwill	9	4,710	4,513	4,470
Other intangible assets		58	51	51
Property, plant and equipment		349	641	632
Right-of-use assets		2,699	2,723	2,678
Deferred tax assets		60	49	57
Financial assets		24	18	18
Total non-current assets		7,899	7,995	7,905
Current assets				
Trade receivables		984	1,002	877
Tax receivables		91	84	35
Other receivables		24	24	53
Prepaid expenses and accrued income		97	94	158
Total current receivables		1,196	1,203	1,122
Cash and cash equivalents		303	298	366
Total current assets		1,499	1,501	1,488
TOTAL ASSETS		9,397	9,496	9,394

SEK millions	Note	30 Sep 2026	30 Sep 2025	31 Dec 2025
EQUITY AND LIABILITIES				
Equity				
Share capital		1	1	1
Other paid-in equity		1,228	1,228	1,228
Reserves	6	33	-34	-62
Retained earnings, including profit for the period		2,000	1,967	1,949
Equity attributable to Parent Company shareholders		3,262	3,162	3,117
Equity attributable to non-controlling interests		-	139	139
Total equity		3,262	3,301	3,255
Non-current liabilities				
Non-current lease liabilities		2,323	2,355	2,318
Other non-current interest-bearing liabilities		1,399	1,634	1,541
Deferred tax liabilities		39	39	39
Provisions		6	6	5
Total non-current liabilities		3,767	4,035	3,902
Current liabilities				
Lease liabilities, current		544	525	518
Other current interest-bearing liabilities		149	-	25
Trade payables		192	186	213
Other current liabilities		355	343	277
Accrued expenses and deferred income		1,128	1,107	1,203
Total current liabilities		2,368	2,160	2,236
TOTAL EQUITY AND LIABILITIES		9,397	9,496	9,394

Consolidated statement of changes in equity

SEK millions	Note	Share capital	Other paid-in capital	Translation reserve	Retained earnings incl. profit for the period	Equity attributable to Parent Company shareholders	Non-controlling interests	Total equity
Opening balance, 1 Jan 2025		1	1 228	22	1 911	3 162	130	3 292
Comprehensive income for the period								
Profit for the period		-	-	-	210	210	2	212
Other comprehensive income for the period		-	-	-56	4	-52	-	-52
Total comprehensive income for the period		-	-	-56	214	159	2	161
Owner transactions								
Shareholder contribution		-	-	-	-	-	8	8
Dividend		-	-	-	-50	-50	-	-50
Share buybacks		-	-	-	-109	-109	-	-109
Total owner transactions		-	-	-	-159	-159	8	-151
Closing balance, 30 Sep 2025		1	1 228	-34	1 967	3 162	139	3 301
Opening balance, 1 Jan 2026		1	1 228	-62	1 949	3 117	139	3 255
Comprehensive income for the period								
Profit for the period		-	-	-	152	152	0	152
Other comprehensive income for the period		-	-	94	-	94	-	94
Total comprehensive income for the period		-	-	94	152	246	0	246
Bonus issue		0	-	-	-0	-	-	-
Owner transactions								
Share buybacks		-	-	-	-37	-37	-	-37
Dividend		-	-	-	-64	-64	-	-64
Changes in non-controlling interests		-	-	-	-	-	-139	-139
Cancellation of treasury shares		-0	-	-	0	-	-	-
Total owner transactions		-	-	-	-101	-101	-139	-240
Closing balance, 30 Sep 2026		1	1 228	33	2 000	3 262	-	3 262

Cash flow statement

SEK millions	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Profit before tax		158	153	201	257	234	290
Adjustments for:							
Depreciation and impairment		147	145	447	442	593	588
Financial items, net		55	53	155	167	205	218
Gain/loss on sale of subsidiary		-	-	7 ¹⁾	-46	7 ¹⁾	-46
Gain/loss on sale of property, plant and equipment		1	-1	-0	2	0	2
Other non-cash items		0	-0	2	0	-1	-2
Profit before tax adjusted for non-cash items		361	349	810	822	1,037	1,049
Change in working capital		-130	-167	-103	-107	21	16
Cash flow from operating activities excluding financial items and taxes paid		232	183	707	715	1,058	1,065
Financial items paid, net		-55	-72	-149	-198	-192	-241
Income tax paid		-31	-15	-84	-59	-79	-54
Cash flow from operating activities		146	96	475	457	787	770
Acquisitions, net cash impact	9	1	0	-93	0	-93	0
Divestment of subsidiary, net cash impact		-	-	118 ²⁾	264	118 ²⁾	264
Disposal of properties		-	-	-	-	1	1
Disposal of property, plant and equipment		0	1	2	2	4	4
Investments in non-current assets		-15	1	-46	-78	-72	104 ³⁾
Cash flow from investing activities		-14	1	-18	188	-42	164
Change in liabilities to credit institutions, net		-58	-307	-79	-406	-129	-456
Changes in non-controlling interests		-	-	-15	8	-15	8
Dividend		-	-	-64	-50	-64	-50
Share buyback		-	-21	-37	-109	-81	-153
Repayment of lease liabilities		-120	-115	-354	-351	-469	-467
Cash flow from investing activities		-178	-443	-548	-908	-758	-1,118
Cash flow for the period		-46	-346	-92	-263	-13	-184
Cash and cash equivalents, opening balance		339	645	366	583	298	583
Exchange rate differences in cash and cash equivalents		10	-2	29	-22	18	-33
Cash and cash equivalents, closing balance		303	298	303	298	303	366

¹⁾ Disposal of the elderly care home in Strängnäs. ²⁾ Total received consideration was SEK 236m, of which SEK 118m was paid to the other minority owner. ³⁾ Investment subsidies received are included of SEK 18m.

Parent Company Condensed income statement

SEK millions	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Operating revenue	-	-	-	-	-	-
Operating expenses	-7	-5	-24	-14	-28	-18
Operating profit	-7	-5	-24	-14	-28	-18
Interest income	11	10	31	48	41	58
Interest expenses	-26	-29	-73	-85	-93	-105
Profit after financial items	-22	-23	-66	-50	-80	-65
Group contributions	-	-	-	-	215	215
Change in untaxed reserves	-	-	-	-	-14	-14
Profit before tax	-22	-23	-66	-50	122	137
Income tax	5	5	14	10	-26	-29
Profit for the period and comprehensive income for the period	-18	-18	-52	-40	96	108

Parent Company Condensed balance sheet

SEK millions	30 Sep 2026	30 Sep 2025	31 Dec 2025
Non-current assets	1,801	1,803	1,801
Current assets	1,408	1,546	1,589
TOTAL ASSETS	3,209	3,349	3,390
Restricted equity	1	1	1
Unrestricted equity	1,442	1,493	1,595
TOTAL EQUITY	1,443	1,494	1,596
Untaxed reserves	193	179	193
Non-current liabilities	1,399	1,629	1,536
Current liabilities	174	47	65
TOTAL LIABILITIES	1,573	1,676	1,601
TOTAL EQUITY AND LIABILITIES	3,209	3,349	3,390

Notes

Note 1 Accounting policies

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting along with applicable stipulations in the Swedish Annual Accounts Act. The report for the Parent Company has been prepared in accordance with Chapter 9 of the Swedish Annual Accounts Act - Interim Reports. In general, the same accounting policies and bases of calculation have been used as in the annual report for 2025, which was prepared in accordance with the IFRS as ratified by the EU, and interpretations of these.

Disclosures in accordance with IAS 34.16A appear in the financial statements and their associated notes as well as in the interim information on pages 1–18 which form an integral part of this financial report.

Figures may be rounded up or down in tables and statements.

New accounting standards applied from 1 January 2027

Humana has determined that new or amended standards and interpretations will not have any significant effect on the consolidated financial statements.

Note 2 Estimations and assessments

Preparation of interim financial statements in compliance with IFRS requires management to make accounting estimates and assumptions which affect the application of the accounting policies and the carrying amounts of assets, liabilities, revenue and expenses. The actual outcome may differ from these accounting estimates and assessments. The critical assessments and sources of uncertainty in estimates are the same as in the most recent annual report.

Note 3 Operating segments

The Group's operations are divided into operating segments based on components of the business that are reviewed by the Chief Executive Officer (CEO) and Chief Financial Officer (CFO), who are the company's chief operating decision makers. This is referred to as the management approach. The Group's operations are organised in such a way that the CEO and CFO review the results of each country. The countries are also operating segments. Each operating segment has a manager who is responsible for the day-to-day operations and regularly reports the results of the segment's performance to the CEO and CFO. The Group's internal reporting is therefore structured in such a way as to allow the CEO and CFO to review the the countries performance and results.

	Sweden		Norway		Finland		Other		Total	
	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025
SEK millions										
Net revenue	4,764	4,792	1,909	1,681	977	1,055	-	-	7,649	7,528
Other operating revenue	3	4	0	1	1	1	2	44	6	50
Operating revenue	4,766	4,796	1,909	1,682	978	1,056	2	44	7,655	7,578
EBITDA	318	314	121	115	57	60	306	378	802	866
Depreciation and impairment	-53	-52	-16	-14	-20	-13	-358	-363	-447	-442
Operating profit	265	262	105	100	37	47	-52	15	356	424
Finance income									6	10
Finance costs									-161	-177
Profit before tax									201	257

For comparability, below table discloses the business areas in the Sweden operating segment.

	Individual & Family		Personal Assistance		Total Sweden	
	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025
SEK millions						
Net revenue	2,854	2,803	1,910	1,989	4,764	4,792
Other operating revenue	3	3	-	0	3	4
Operating revenue	2,857	2,806	1,910	1,990	4,766	4,796
EBITDA	287	259	31	55	318	314
Depreciation and impairment	-50	-49	-3	-3	-53	-52
Operating profit	237	210	28	52	265	262

Note 4 Net revenue by country and service

By country and service

	Sweden		Norway		Finland		Total	
	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025
SEK millions								
Individual and family care	2,005	1,987	1,356	1,174	977	1,023	4,338	4,184
Personal assistance	1,910	1,989	553	507	-	-	2,462	2,496
Elderly care	849	816	-	-	-	32	849	847
Total net revenue	4,764	4,792	1,909	1,681	977	1,055	7,649	7,528

Note 5 Items affecting comparability

SEK millions	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Within the net revenue:						
Net change in reclaims by the Swedish Social Insurance Agency (Försäkringskassan) (Sweden)	-4	-2	-18	-3	-25	-10
Total	-4	-2	-18	-3	-25	-10
Within the operating costs:						
Loss on sale of subsidiary (Other) ¹⁾	-	-	-7	-	-7	-
Costs in connection with ceased service line (LARO) (Sweden)	0	-	-3	-	-3	-
Costs linked to public offer (Other)	-2	-	-8	-	-8	-
Costs linked to IVO's revocation of permit (Other)	-2	-	-12	-2	-15	-5
Transaction- and integration costs (Other)	-	-	-8	-	-8	-
Divestment of the elderly care operations in Finland (Other)	-	-	-	35	-	35
Total	-3	-	-37	33	-40	29
Total items affecting comparability	-8	-2	-54	30	-65	19

¹⁾ Disposal of the elderly care home in Strängnäs.

Note 6 Hedge accounting

As of September 30, 2026, the Group has no currency transaction exposure to EUR or NOK. Effects from hedges of net investments in foreign operations of SEK -m (7) before tax have been recognized in the Group's statement of other comprehensive income.

Note 7 Contingent Assets

On June 14, 2024 Humana Assistans AB filed a statement of claim at the District Court of Stockholm to have the right for compensation tried for parts of the financial damages that the company suffered due to the incorrect decision by IVO on January 31, 2023 to revoke the company's license. In the request for damages claim Humana Assistans AB demands that the state compensate the company with SEK 259,1m for client losses and SEK 14m for legal expenses connected with the process in the Administrative Court. Humana Assistans also claimed interest on the amount demanded and that the State be ordered to pay Humana Assistans' litigation costs in the District Court. In June, the Stockholm District Court dismissed Humana Assistans AB's lawsuit. Humana Assistans AB has appealed the District Court's decision. For the appeal to be heard on the merits, the Court of Appeal must first grant leave to appeal. At present, Humana Assistans has no information as to when the Court of Appeal's decision regarding leave to appeal or a ruling on the claim for damages may be issued.

Note 8 Contingent Liabilities

Humana has been summoned as a party in a legal proceeding before the Labor Court concerning retroactive payment of overtime compensation due to scheduling regulations in Norway (in Norwegian: "Medleverturmus"). The dispute pertains to a claim for retroactive payment because the parties did not agree on a local special agreement during the period 1 May, 2023 - 19 October, 2023. This dispute involves approximately 300 employees in Norway. Humana has been obliged to pay according to the existing agreement even during the time when there was no agreement. The ruling has been announced and states that the union has submitted notice on time. Humana and the trade union representatives have entered into negotiations regarding compensation. For further information, see page 16.

Note 9 Acquisitions

Net assets in acquired companies at date of acquisition

SEK millions	Familiehjelp- grupper AS ¹⁾	Homsan AB ¹⁾	Total
Right-of-use assets	11	15	27
Other non-current assets	1	0	1
Current receivables	20	8	28
Cash and cash equivalents	13	6	19
Lease liabilities	-11	-15	-27
Other current liabilities	-24	-7	-31
Net identifiable assets and liabilities	10	8	18
Goodwill	36	58	93
Total consideration	46	66	112
Cash and cash equivalents in acquired entities	-13	-6	-19
Decrease in cash and cash equivalents	33	60	93

¹⁾ The acquisition analysis is preliminary

Familiehjelpgruppen AS

On December 12, 2025, Humana announced the acquisition of Familiehjelpgruppen AS, which, after the Swedish Competition Authority approved the acquisition, was completed on February 2, 2026. The goodwill of SEK 36m included in the acquisition will partly complement the Norwegian operations to become more comprehensive and efficient in terms of care services and expertise, especially within family homes and support services, through a combined workforce. In addition to the coordination gains that arise, the acquisition will complement Humana's care for children and young people.

Net sales from the acquired company, which has been included in the consolidated income statement since 2 February, amounted to SEK 33m for the third quarter and SEK 91m for the nine-month period. The acquired company contributed SEK 2m to the profit for the quarter and SEK 9m for the nine-month period. Transaction costs of SEK 4m have been reported as other operating expenses in the Group. If the acquisition had been completed as of 1 January 2026, the Group's net sales for the quarter would

have totalled SEK 7 661m (SEK 12m higher) and the profit for the period would have amounted to SEK 153m (SEK 1m higher).

Homsan AB

On March 10, 2026, Humana announced the acquisition of the Swedish company Homsan AB, which was complete on April 1, 2026. The goodwill of SEK 58m included in the acquisition will complement the Swedish operations in day care activities and strengthen Humana's geographical presence in the Stockholm region.

Net sales from the acquired company, which has been included in the consolidated income statement since 1 April, amounted to SEK 17m for the third quarter and to 33m for the nine-month period. The acquired company contributed SEK 5m to the profit for the quarter and SEK 7m for the nine-month period. Transaction costs of SEK 3m have been reported as other operating expenses in the Group. If the acquisition had been completed as of 1 January 2026, the Group's net sales for the nine-month period would have totalled SEK 7 665m (SEK 16m higher) and the profit for the period would have amounted to SEK153m (SEK 1m higher).

Reconciliation of financial statements with IFRS

The financial reports issued by Humana include alternative performance measures that complement the measures defined or specified in applicable financial reporting rules. Alternative performance measures are indicated when, in their context, they provide clearer or more detailed informa-

tion than the measurements defined in the applicable financial reporting rules. Alternative performance measures derive from the company's consolidated accounts and are not measured in accordance with IFRS.

SEK millions	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Net revenue	2,592	2,489	7,649	7,528	10,132	10,011
Net change in reclaims by the Swedish Social Insurance Agency (Försäkringskassan)	4	2	18	3	25	10
Adjusted net revenue	2,596	2,490	7,667	7,531	10,158	10,021
Operating profit	213	206	356	424	439	508
Divestment of the elderly care operations in Finland	-	-	-	-35	-	-35
Other – see Note 5	8	2	54	5	65	16
Adjusted operating profit ³⁾	221	208	410	395	504	489
Adjusted EBITDA						
Operating profit	213	206	356	424	439	508
Depreciation and impairment	147	145	447	442	593	588
EBITDA	360	351	802	866	1,032	1,096
Divestment of the elderly care operations in Finland ¹⁾	-	-	-	-40	-	-40
Other – see Note 5	8	2	54	5	65	16
Adjusted EBITDA ³⁾	368	353	857	831	1,097	1,071
Rental charges	-150	-143	-441	-438	-585	-583
Adjusted EBITDA (excl IFRS 16) ³⁾	218	209	416	393	512	488
Adjusted operating profit ³⁾	221	208	410	395	504	489
Rental charges	-150	-143	-441	-438	-585	-583
Depreciation of right-of-use assets	124	121	365	370 ²⁾	484	489 ²⁾
Adjusted operating profit (excl. IFRS 16) ³⁾	194	185	334	326	403	394

¹⁾ Total effect from divestment of elderly care operations in Finland amounted to SEK 35m including IFRS 16.

²⁾ IFRS 16 effects from non-recurring items related to divestment of elderly care operations in Finland are included.

³⁾ Prior periods are restated with net change in reclaims by the Swedish Social Insurance Agency (Försäkringskassan), see note 5.

SEK millions	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025/26	Jan-Dec 2025
Organic growth						
Net revenue, base	2,489	2,663	7,528	7,608	10,211	10,295
Net revenue, growth in revenue	7	-33	-12	-122	-61	-172
Total organic growth	0.3%	-1.2%	-0.2%	-1.6%	-0.6%	-1.7%
Free cash flow						
Operating profit	213	206	356	424	439	508
Depreciation, amortization and impairment	147	145	447	442	593	588
Rental charges	-150	-143	-441	-438	-585	-583
EBITDA excluding IFRS 16	210	208	362	428	447	513
Change in working capital	-130	-167	-103	-107	21	16
Investments in other non-current assets, net	-15	-13	-44	-76	-68	-100
Change in investments in Strängnäs including non-controlling interests	-	14	-15	7	-15	8
Divestment of subsidiary, net cash impact ¹⁾	-	-	118	-	118	-
Financial items paid, net, excluding IFRS 16	-24	-43	-60	-109	-74	-123
Income tax paid	-31	-15	-84	-59	-79	-54
Other	1	-2	8	-44	6	-47
Free cash flow	12	-17	183	41	355	214

¹⁾ Disposal of the elderly care home in Strängnäs.

SEK millions	30 Sep 2026	30 Sep 2025	31 Dec 2025
Interest-bearing net debt (excl. lease liabilities)			
Other non-current interest-bearing liabilities	1,399	1,634	1,541
Other current interest-bearing liabilities	149	-	25
Cash and cash equivalents	-303	-298	-366
Interest-bearing net debt (excl. lease liabilities)	1,246	1,336	1,199
Adjusted EBITDA, rolling 12 months (excl IFRS 16) ¹⁾	512	486	488
Interest-bearing net debt/Adjusted EBITDA, rolling 12 months, times (excl. lease liabilities) ¹⁾	2.4x	2.7x	2.5x
Return on capital employed, %			
Total assets	9,397	9,496	9,394
Deferred tax liabilities	-39	-39	-39
Trade payables	-192	-186	-213
Other current liabilities	-355	-343	-277
Accrued expenses and deferred income	-1,128	-1,107	-1,203
Capital employed	7,683	7,822	7,662
Operating profit, rolling 12 months	439	530	508
Interest income, rolling 12 months	7	15	12
Total	446	545	519
Return on capital employed, %	5.8%	7.0%	6.8%
Equity/assets ratio, %			
Total equity	3,262	3,301	3,255
Total assets	9,397	9,496	9,394
Equity/assets ratio, %	35%	35%	35%

¹⁾ Prior periods are restated with net change in reclaims by the Swedish Social Insurance Agency (Försäkringskassan), see note 5.

Financial definitions and intent

Financial performance measures

	Definition	Purpose
Return on capital employed (%)	Operating profit and interest income divided by total capital employed multiplied by 100.	Indicates the operating return on the capital that owners and lenders have made available. The intent is to show consolidated returns, regardless of the financing.
Adjusted net revenue	Net revenue adjusted for net change in reclaims by the Swedish Social Insurance Agency (Försäkringskassan).	The measure shows the underlying net revenue adjusted for net change in reclaims by the Swedish Social Insurance Agency (Försäkringskassan).
EBITDA	Operating profit before depreciation, amortisation and impairment.	Used to monitor the company's profit/loss generated by operating activities and facilitate comparisons of profitability between different companies and industries.
EBITDA (excl. IFRS 16)	Operating profit before depreciation, amortisation and impairment adjusted for rental charges.	Used to monitor the company's profit/loss generated by operating activities and facilitate comparisons of profitability between different companies and industries. The key figure is adjusted for rental costs.
Adjusted EBITDA (excl. IFRS 16)	EBITDA (excl IFRS 16) adjusted for items affecting comparability.	Used to monitor the company's profit/loss generated by operating activities and facilitate comparisons of profitability between different companies and industries. The key figure is adjusted for rental costs and non-recurring items.
Adjusted operating profit and adjusted EBITDA	Operating profit and EBITDA adjusted for items affecting comparability.	Adjustment for non-recurring items is made to facilitate a fair comparison between two comparable periods and to show the underlying trend in operating activities excluding items affecting comparability.
Operating cash flow	Operating profit adjusted for depreciation/amortisation/impairment including changes in working capital and investments in other non-current assets (net).	The exclusion of cash flow from acquisitions and financing facilitates an analysis of cash conversion in operating activities.
Organic growth	Growth in net revenue in local currency for comparable companies that Humana owned during the previous comparative period.	The measure shows the underlying growth in net revenue in comparable companies between the different periods.
Interest-bearing net debt	Borrowing excluding interest rate derivatives less cash and cash equivalents and interest-bearing assets.	Net debt is used as a simple way to illustrate and assess the Group's ability to meet financial commitments.
Interest-bearing net debt excluding lease liabilities	Borrowing excluding interest rate derivatives and lease liabilities less cash and cash equivalents and interest-bearing assets.	Net debt is used as a simple way to illustrate and assess the Group's ability to meet financial commitments.
Interest-bearing net debt/adjusted EBITDA, times	Interest-bearing net debt divided by adjusted EBITDA.	Indicates the Group's debt in relation to adjusted EBITDA. This is used to illustrate the Group's ability to meet financial commitments.
Interest-bearing net debt/adjusted EBITDA, times (excl. lease liabilities)	Interest-bearing net debt excl lease debt divided by adjusted EBITDA, times (excl lease liabilities).	Indicates the Group's debt in relation to adjusted EBITDA excl lease liabilities. This is used to illustrate the Group's ability to meet financial commitments.
Equity/assets ratio (%)	Equity including non-controlling interests divided by total assets multiplied by 100.	Indicates the proportion of assets that are financed with equity. The aim is to assess the Group's solvency in the long term.
Capital employed	Total assets less non-interest-bearing liabilities.	Indicates the portion of the company's assets financed by interest-bearing capital.

Other performance measures

	Definition
Average number of shares	Calculated as the average daily number of shares outstanding after redemption and repurchase.
Items affecting comparability	Non-recurring items that complicate the comparability between two given periods.
Average number of full-time employees	Average number of full-time employees during the reporting period.
Average number of customers	Average number of customers during the reporting period.
Earnings per share for the period	Profit for the period attributable to Parent Company shareholders divided by average number of shares.
Operating profit	Profit before financial items and tax.
Operating margin (%)	Operating profit divided by net revenue multiplied by 100.

This information is information that Humana AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contacts set out below, on 22 October 2026 at 08.00 CET.

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