

Interim report Q3 2023

*EPTI AB, corporate no. 556737-5489, under name change
to oodash Group AB (publ). ISIN-Kod SE0020699296*



Letter from the CEO

Dear shareholders,

During the third quarter of the year, we have worked goal-oriented on divesting portfolio companies, reducing indebtedness, and streamlining the business with a focus on AI. During the third quarter of the year, our efforts resulted in a turnaround to profit, with earnings per share amounting to SEK 4.74 (-3.90), which is a receipt for the work that the management team and board has done during 2023 to give the company optimal conditions in the transition to the company's new strategy.

Great interest in AI

During the third quarter and after the end of the period, we continued with intensive work to meet potential partners and customers in order to expand oodash. We have also met several investors who have shown great commitment and interest around AI technology and AI investments. During this period, we have secured additional bridge loans, now totaling MSEK 16 million from strategic Swedish and international investors who share the same vision as us regarding how future AI technology should be utilized to create value.

Name change and oodash

On November 29, the extraordinary general meeting decided to change the company name from EPTI AB to oodash Group AB (publ) to clarify the connection to the wholly owned subsidiary oodash. We are also currently implementing a change in the management team where the current CFO, Robert Lindholm, is concluding his assignment at the company, and that we are now using stock market-experienced consultants for handling CFO services as well as regulatory issues. This change is both more cost-effective for the company and provides a scalable and flexible solution with access to relevant expertise.

oodash product is a unique business intelligence AI tool that enables companies to communicate with their data in real time. Among the systems that oodash can be used with can be mentioned the Office programs, HR systems, marketing platforms, Slack etc. Over 300 different data sources can be connected with oodash. For example, a software company can coordinate its IT systems so that a consulting manager can get answers within a few seconds about the number of hours spent on a project, which teams achieve good efficiency and which milestones have been achieved, etc. Another example is a marketing company that by connecting marketing platforms such as Meta Ads, Google Ads, TikTok, YouTube, Instagram Ads into oodash can quickly ask for which campaigns deliver the best results. Further examples are e-commerce companies that can ask questions such as; "which products sold the most yesterday, break it down by country and sales volume."

We work intensively with the development of the software together with selected pilot customers. The response from the pilot customers is very positive and the consistent theme is that the product creates opportunities for new insights into the company's health and performance and replaces manual reviews, which saves time and is value-creating in both short and long term.

According to a recent survey carried out by the Financial Times Group on behalf of EY, basically all major companies plan to invest in machine learning tools in order to e.g. increase efficiency, productivity and reduce costs. oodash currently has a large number of ongoing customer and partnership discussions that I look forward to closing and converting into revenue-generating deals.

Proud, but not satisfied

With reduced debt and operational progress during the quarter, I look forward to continuing on this path. In conclusion, I would like to once again thank all shareholders for their trust and I look forward to returning to you with more good news during the end of the year.



Arli Mujkic

CEO and founder of oodash

Significant events

Significant events during the third quarter

The 20th of July decided the extraordinary general meeting in oodash, in accordance with the board's proposal, approve the divestment of all shares in Talnox Group AB to Talnox's management and external investors.

The 9th of August included oodash SPA to divest all shares in Adhype AB for SEK 9.6 million. On August 30, the company held an extraordinary general meeting which decided, in accordance with the board's proposal, to divest all shares in Adhype AB and that the buyer took possession of the shares immediately after the extraordinary general meeting.

The 16th of August was the first day of trading in oodash's stock after the merger of the shares which was done at 1:40, which means that forty shares are merged into one new share.

September 4th oodash portfolio company Linky AB carried out an issue of SEK 11 million at a pre-money valuation of SEK 35 million.

September 6th oodash communicated a summary of how significant divestments have affected the group's balance sheet and thus provide a clear picture of the group's consolidated balance sheet after the significant items.

Significant events after the third quarter

October 27th called the oodash board to an extraordinary general meeting to decide on changing the company name from EPTI AB to oodash Group AB, which at the extraordinary general meeting on November 29 decided on the name change in accordance with the board's proposal.

October 27th informed oodash to advance the date of publication of the Q3 interim report to November 30.

On 29 November decided the extraordinary general meeting to change the company name from the current EPTI AB (publ) to oodash Group AB (publ).

About oodash

What is oodash?

oodash is a SaaS (Software-as-a-Service) service that, through the latest technology in AI (artificial intelligence), enables companies to be able to chat and talk with all their data sources to make faster and better decisions.

OODA-loop

Overview

The OODA loop is a conceptual model of decision-making that was created by American fighter pilot and military strategist John Boyd. OODA is an acronym that stands for Observe, Orient, Decide, Act. The model is used to describe a cycle of decision-making and is particularly relevant in complex and competitive situations such as military confrontations, but it has also been applied in business and other fields.

Observation

This is the stage where one gathers data with one's senses or other sources of information. In a military context, this may involve observing enemy positions, strengths, weaknesses, or changes in the environment.

Briefing

In this step, the information collected is interpreted and analyzed and compared with previous experiences, knowledge and preconceived notions. Orientation helps create a coherent picture of the situation and is the basis for being able to make informed decisions.

Decide

Based on the observations and the orientation, a decision is made about which course to take. This step involves choosing between different courses of action.

Act

Finally, the decision made is implemented, leading to new changes in the situation that can then be observed, starting a new cycle in the OODA loop.

Generative AI

Generative AI is a type of artificial intelligence designed to create new and original content, such as text, images or music. One of the most significant advances has been the use of something called

transformer models. These are complex neural networks that are particularly good at understanding context in language and can therefore generate highly coherent and relevant text. It is these transformations that allow tools like ChatGPT to hold a conversation that feels natural and relevant.

A major breakthrough came in 2014 when something called GANs (generative adversarial networks) were introduced, which can create realistic images by having two networks compete against each other. This led to images generated by AI becoming increasingly photorealistic.

Another big step was taken in 2017 with the introduction of transformer models, which significantly improved performance in text translation by giving computers a way to better understand the context of words in text. This has enabled great advances in language models and has paved the way for powerful tools such as GPT-3 and GPT-4 used in ChatGPT.

In addition, the infrastructure for generative AI has emerged that allows developers to train or refine their own models.

Generative AI is now being used to automate and improve a variety of processes, from creating marketing copy and legal documents to facilitating video editing and creating custom chatbots. Its ability to generate creative and relevant content has opened up innovations in many different fields and continues to be a driving force for technological development.

Market size and growth

The AI market has seen significant growth, with forecasts indicating that it will reach approximately \$407 billion by 2027, up from an estimated turnover of 86.9 billion dollars a year 2022. The global artificial intelligence market size was valued at \$428.00 billion in 2022 and is expected to grow to \$2,025.12 billion annually 2030.

The compound annual growth rate (CAGR) of the AI market is predicted to be 37.3% from 2023 to 2030, indicating a robust expansion driven by continuous research and innovation from tech giants across various industry verticals.

Product and Market

Customer acquisition

We have visited the majority of potential customers recently and currently see a demand that exceeds the capacity for onboarding new customers. In a first step, the strategy will focus on outbound sales led by the company management to complement in step two with inbound via marketing on social media and via our partner Aggregate media in traditional channels, while building a sales team.

Uniqueness

We've been building oodash since 2021 which means that we have an advantage over our competitors who started building in 2023 in connection with the AI progress that took place in late 2022 and 2023. Furthermore, we see an opportunity for a strong position in Sweden and Germany where local actors are needed to be able to sell and implement software solutions. An example of this is how Salesforce can coexist with local players such as Upsales and Lime Technologies, we do not see that AI will change this as it is the same type of sales and implementation that will be required. OpenAI's new releases also affect oodash positive as it drives the entire AI development forward.

Security

oodash is built with GDPR in mind. oodash does not use any external 3rd party systems. All data and all systems are ready for on-premise hosting with the customer, or with oodash at the customer's selected data or hosting provider. This also includes the AI model.

Technologies

Oodash uses its own in-house "fine-tuned" AI models on Llama2 and Defog AI SQLCoder. In addition to this, vector databases ChromaDB are combined with PostgreSQL, Python, TypeScript and AI embeddings in the ETL process.

Data sources

Via API connections to over 300 data sources for both internal systems such as Google suite, Microsoft 365 and Slack as well as external systems such as Meta, Google Ads, Amazon Ads, it enables the company to get an overall picture of all the company's data streams. Oodash also has the ability to integrate with new sources as well as directly against files and SQL databases.

Customer segments

The company has received a very good response from several different customer segments, both size and industry-wise, examples of this is pilots such as e-commerce within B2B, an e-commerce within B2C, a marketing company, a sales company, a SaaS company and a finance company which in terms of size is between 150-250 people but operates in completely different industries. Furthermore, we have requests for implementation in departments with approx. 3,000 employees in large companies with over 50,000 employees and therefore judge that it is too early to rule anything out.

Areas of use

The product can be used in many different ways, below is a selection of identified areas the company has received inquiries about:

HR support by seeing how and when employees work, which can be used to reduce the risk of stress and burnout or increase productivity by targeting skill development.

Tech company such as SaaS companies to see how the use of product, platform, customer, sales, marketing is going. You can ask questions such as how has the marketing campaign on LinkedIn vs. organic intake of new customers passed last week.

Consulting company such as sales, IT and marketing, by connecting all digital SaaS tools and channels, questions can be asked about how things went with KPIs, productivity, projects, invoicing and reporting.

E-commerce by to connect logistics systems (ERP), customer support, payments, marketing as well as design and development, questions can be asked about sales linked to marketing activities, comparing different channels, trends in sales across product, region, customer segment behaviour, etc.

Pricing

The company charges via a subscription form, so-called "subscription-as-a-service", where the price is mainly based on the amount of data that needs to be handled and the number of questions that are asked to the databases. Initially, steps are offered with fixed pricing as well as an "enterprise" variant that is tailored to specific customers. The entry price is 12,000 Euro per year and a step for companies with more data which costs 36,000 Euro per year. This pricing may develop in line with more customer contacts and how it is then received.



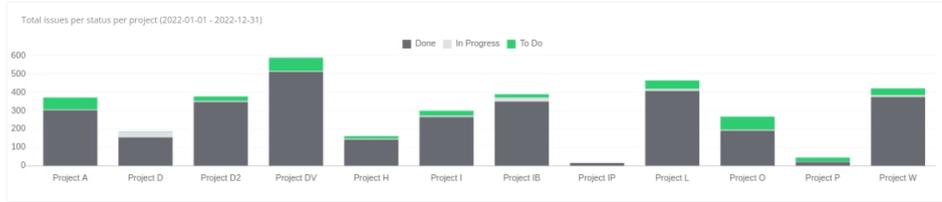
- Dashboard
- AI Chat
- Notifications
- Requests
- People >
- Sources >
- Settings >

Admin Example
Demo AB

Ai Chat

Hello! How can I assist you in driving business decisions?

Show me top 3 projects that had most tickets in done last year



Sure, based on the data you provided, here are the top 3 projects that had the most tickets in the "Done" status last year (2022):

1. Project D2 - 348 tickets
2. Project DV - 512 tickets
3. Project L - 408 tickets

These three projects had the highest number of tickets that were marked as "Done" in the given time period.

Top 3 most active people in our tools



Type your question here

Ask

Log out



- Dashboard
- AI Chat
- Notifications
- Requests
- People >
- Sources >
- Settings >

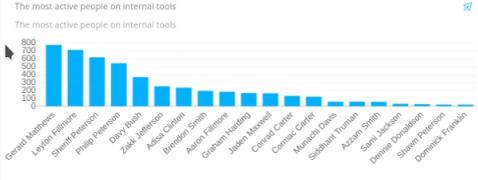
Admin Example
Demo AB

Dashboard

Date range: 19/02/2023 - 21/03/2023 Last 30 days

Organization
EDIT

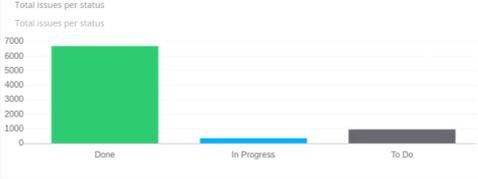
The most active people on internal tools



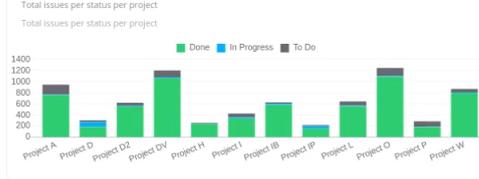
Company activity



Total issues per status



Total issues per status per project



Least active workdays

#	Workdays	Number of activity
1	Thursday	730
2	Wednesday	808
3	Friday	930
4	Monday	1215
5	Tuesday	1288

Log out


oodash Q3 2023

Financial information

Revenue

Third quarter 2023

The group's revenue amounted to SEK 4,022 thousand (57,226). Net sales for the third quarter amounted to SEK 4,030 (53,742). The reduced turnover is attributable to the divestment of the operations Axakon consulting AB, Talnox Group AB and completed the liquidation of the operation in EPTI Factory AB. The group's net turnover of approximately SEK 4 million during the third quarter is attributable to accrued income. All three companies were previously part of the Service business area, which was decided in April 2023 to be divested as a result of the board's new strategy.

Cash flow & investments

Third quarter 2023

During the third quarter, the group received approximately SEK 9.7 million in cash attributable to disposals of financial assets. The group has amortized approximately SEK 7.3 million, reduced the overdraft by SEK 3 million and taken out bridging loans of SEK 6.9 million. The cash flow from current operations amounted to SEK -11m (-4). The group's outgoing cash and cash equivalents amounted to SEK 0.5 million.

The group's debt side has decreased to SEK 37 million, which at the same time last year amounted to SEK 122 million. The group's interest-bearing liabilities amount to approximately SEK 19 million of which SEK 16 million is attributable to bridging loans. During the period, the Company increased the bridging loan by approximately SEK 7 million. Other interest-bearing liabilities are attributable to credit institutions. The management and the board of oodash are working actively to reduce the debts and strengthen the treasury to secure the company's liquid position for the next 12 months.

Operating result

Third quarter 2023

EBITDA during the third quarter amounted to SEK 1,237 (4,780). The group has reduced its operating expenses to SEK -2,785 thousand (-52,446) as a result of all divestments of subsidiaries and the liquidation of EPTI Factory AB. In addition, the company's parent company has reduced its cost base and the Company assesses that the cost base has now reached a level that is compatible with the Company's financial plan for 2024.

Profit from shares in other long-term securities holdings amounted to SEK 22,294 (0) during the third quarter, which refers to the reversal of previous write-downs of the financial assets in Linky AB. The background is that Linky AB has, during the third quarter, carried out an issue at a higher valuation than what the financial assets were booked at. Profit from shares in associated companies amounted to SEK 8,069 (-4,159) during the third quarter, the result is attributable to profits from the sale of associated companies that were carried out during the third quarter. Profit from the sale of shares in subsidiaries amounted to SEK -9,319 thousand (0) during the third quarter and is primarily attributable to the sale of Adhype AB. The group's interest expenses amounted to SEK -3,605 thousand (-512) during the third quarter and is attributable to increased interest rates regarding bridging loans.

The company's earnings per share amounted to SEK 4.74 (-3.90), which is a strong development that is mostly attributable to lower costs and non-recurring items for changes in the value of holdings.

Financial assets

During the third quarter, the company has divested holdings that do not have a clear connection to AI. The company has sold the subsidiary Adhype AB for a purchase price of SEK 9.6 million, which was received in cash, and sold the subsidiary Talnox Group AB. The company has also sold shares in InBanner, which is now classified as an associated company instead of a subsidiary. Linky AB is classified as an ownership interest in the balance sheet.

Investment portfolio (SEK thousand)	Ownership shares	Valuation method	Financial assets Q3 2023
Apotekamo AB	41,46%	Last Transaction	63 318
Linky AB (publ)	69,22%	Last Transaction	31 665
InBanner AB	45,76%	Book value	11 399
Other holdings			1 387
TOTAL			107 769

Equity & number of shares

Share capital

The parent company's equity amounted to SEK 79,939 (714,587) as of the end of September 2023. The Group's equity amounted to SEK 128,090 (197,837) as of the end of September 2023. The share capital was SEK 28,164,000.00 distributed over 2,816,400 shares as of the end of September 2023.

Number of shares

On August 16, the company implemented a 1:40 share split, which means that 40 shares are combined into one share. All comparative figures in the Q3 interim report have been adjusted from the previous number of shares to the new quota value to provide a correct comparison between the periods.

Change in number of shares in 2023			
Datum	Event	Change	Number of shares
2023-01-01	Closing number of shares		106 813 536
2023-01-12	Receipt issue	3 849 399	110 662 935
2023-02-24	Receipt issue	1 993 062	112 655 997
2023-07-24	Equalization issue	3	112 656 000
2023-08-16	Reverse Split (1:40)	-109 839 600	2 816 400
2023-09-30	Closing number of shares		2 816 400

oodash share

Oodash Group AB (publ) "EPTI" is traded on Nasdaq Stockholm, First North Growth Market. The first trading day was December 20, 2021 after completing a reverse acquisition with the then Invajo Technologies AB. On the last day of September 2023, the share price was quoted at SEK 3.98. This corresponds to a market value of approximately SEK 11 million.

Financial calendar

The annual report and the interim reports will be available on the Company's website on the same day it is published to the public.

- Interim report Q1 2023: 31 March 2023
- Annual General Meeting 2023: 30 June 2023
- Interim report Q2 2023: 31 August 2023
- Interim report Q3 2023: 30 November 2023
- Year-end report 2023: 28 February 2024

Group change

oodash has during the first nine months of the year divested the subsidiaries Axakon, Adhype and Talnox with associated subsidiaries and wound up the operations in EPTI Factory AB, which together has a significant impact on the company's income statement and balance sheet between financial years. In addition to that, the Company has divested several holdings in associated companies and other financial holdings during the financial year 2023, which has meant that the group's financial assets have decreased significantly between financial years.

The Group's income statement

tkr	Q3 2023	Q3 2022	Q1 - Q3 2023	Q1 - Q3 2022	Whole year 2022
Net sales	4 030	53 742	73 798	155 202	213 830
Activated work for own account	0	3 326	32	18 153	20 008
Other operating income	-8	158	12 922	1 057	1 140
	4 022	57 226	86 752	174 412	234 978
Operating costs					
Direct costs	0	-5 626	-6 340	-29 022	-30 264
Other external expenses	-2 405	-14 721	-38 702	-51 848	-77 071
Personnel costs	-305	-31 685	-58 993	-99 468	-137 843
Other operating expenses	-75	-414	-275	-756	-1 045
EBITDA	1 237	4 780	-17 558	-6 682	-11 245
Depreciation	-5 332	-10 484	-23 135	-34 978	-44 211
Write-downs	0	0	0	-18 282	-38 538
The operating result	-4 095	-5 704	-40 693	-59 942	-93 994
Results from financial items					
Results from shares in other long-term securities holdings	22 294	0	-52 182	-1 788	-18 948
Results from shares in associated companies	8 069	-4 159	2 112	-4 159	-8 582
Results from the sale of shares in subsidiaries	-9 319	0	-9 319	-6 196	-4 303
Interest income	0	5	266	113	1 078
Interest costs	-3 605	-512	-7 211	-1 148	-2 024
Profit after financial items	13 344	-10 370	-107 027	-73 120	-126 773
Tax on the period's results	0	-19	-24	-134	-1 042
The periods result	13 344	-10 389	-107 051	-73 254	-127 815
<i>The parent company's shareholders</i>	<i>13 349</i>	<i>-10 509</i>	<i>-106 838</i>	<i>-68 242</i>	<i>-126 681</i>
<i>Without controlling influence</i>	<i>-5</i>	<i>120</i>	<i>-213</i>	<i>-5 012</i>	<i>-1 134</i>
Results per share before dilution (SEK)¹	4,74	-3,90	-38,20	-28,23	-48,90
Average number of shares for the period	2 816 400	2 662 530	2 802 132	2 594 749	2 613 801
Outstanding shares at the end of the period	2 816 400	2 670 338	2 816 400	2 670 338	2 670 338

¹ On August 16, the company carried out a merger of shares 1:40, which means that 40 shares were merged into one share. All comparative figures in the interim report Q3 have been adjusted from the previous number of shares to the new quota value to provide a correct comparison between the periods.

The Group's statement of financial position

tkr	2023-09-30	2022-09-30	2022-12-31
ASSETS			
Fixed assets			
Intangible assets			
Balanced expenses	201	57 102	20 696
Concessions, patents, licenses	0	937	734
Goodwill	44 078	137 734	108 175
	44 279	195 773	129 605
Tangible fixed assets			
Inventory	34	1 185	998
	34	1 185	998
Financial assets			
Shares in listed companies	0	3 061	0
Shares in associated companies	74 186	21 943	75 785
Other long-term securities	0	4 540	6 187
Ownership interests in other companies	31 664	12 581	27 703
Other long-term receivables	1 919	3 195	19 829
	107 769	45 320	129 504
Total fixed assets	152 082	242 278	260 107
Current assets			
Short-term receivables & inventory			
Merchandise	0	0	0
Accounts receivable	0	25 595	23 267
Other short-term receivables	7 990	31 844	33 854
Prepayments and accrued income	7 703	32 558	15 443
	15 693	89 997	72 564
Cash and bank balances			
Liquid funds	538	4 215	6 556
	538	4 215	6 556
Total current assets	16 231	94 212	79 120
TOTAL ASSETS	168 313	336 490	339 227

tkr	2023-09-30	2022-09-30	2022-12-31
EQUITY AND LIABILITIES			
Own capital			
Share capital	28 164	26 703	26 703
Unregistered share capital	0	74	962
Other contributed capital	252 370	201 315	231 643
Other equity including profit for the period	-152 444	-30 255	-28 571
Total equity	128 090	197 837	230 737
<i>The parent company's shareholders</i>	128 294	196 500	227 229
<i>Without controlling influence</i>	-204	1 337	3 508
Provisions			
Provisions for deferred taxes	411	892	411
Total provisions	411	892	411
Liabilities			
Long-term liabilities			
Interest-bearing liabilities	2 375	15 973	12 872
	2 375	15 973	12 872
Current liabilities			
Interest-bearing liabilities	16 307	6 405	5 000
Overdraft	6 400	7 920	10 180
Accounts payable	3 991	11 824	14 379
Tax debts	906	1 134	4 832
Other debts	4 944	76 966	49 076
Accrued costs and prepaid income	4 889	17 539	11 740
	37 437	121 788	95 207
Total debts	39 812	137 761	108 079
TOTAL EQUITY AND LIABILITIES	168 313	336 490	339 227

The Group's statement of change in equity

tkr	2023-01-01	2022-01-01	2022-01-01
	2023-09-30	2022-09-30	2022-12-31
Opening equity	230 737	213 530	213 530
Rights issue	23 088	51 079	81 989
Issue costs	-409	-45	-653
Write-up fund	0	0	63 127
Change in group structure	-18 047	-1 817	0
Equity in minority interests	0	7 858	0
Subscription options	0	-334	370
Conversion difference	-228	820	189
The periods result	-107 051	-73 254	-127 815
Closing equity	128 090	197 837	230 737
<i>Attributable to the parent company's shareholders</i>	128 294	196 500	227 229
<i>Holdings without controlling influence</i>	-204	1 337	3 508
Total equity	128 090	197 837	230 737

The Group's cash flow statement

tkr	Q3 2023	Q3 2022	Q1 - Q3 2023	Q1 - Q3 2022	Whole year 2022
The ongoing operations					
EBITDA	1 237	4 780	-17 558	-6 682	-11 245
Adjustment for items not included in the cash flow	3 092	55	3 105	36	-3 628
Paid interest	-3 601	-507	-7 078	-1 035	-946
Cash flow from current operations	728	4 328	-21 531	-7 681	-15 819
Change in working capital					
Change of stock	0	0	0	-344	-259
Change in current receivables	-23 196	-18 017	-37 554	-30 135	35 894
Change in current liabilities	11 055	9 814	15 104	12 752	-68 013
Cash flow from current operations	-11 413	-3 875	-43 981	-25 408	-48 197
The investment business					
Investments in intangible fixed assets	0	-3 325	-543	-18 704	-21 035
Investments in tangible fixed assets	0	-59	0	-489	-110
Investments in financial fixed assets	1 297	14	-4 332	-11 384	6 433
Business acquisitions & divestitures	8 442	0	26 585	0	-8 850
Cash from acquired & divested assets	-76	-69	-2 026	-12 845	-14 170
Cash flow from investment activities	9 663	-3 439	19 684	-43 422	-37 732
The financing business					
Rights issue	1 749	25	11 696	12 610	24 807
Capital acquisition cost	-409	0	-409	0	-651
Subscription options	0	73	0	-260	71
Change of overdraft	-3 000	1 971	8 043	4 390	7 229
Borrowings	6 957	0	10 000	13 658	18 660
Amortization of loans	-7 233	-2 285	-11 142	-5 774	-6 030
Cash flow from financing activities	-1 936	-216	18 188	24 624	44 086
Cash flow for the period	-3 686	-7 530	-6 109	-44 206	-41 843
Cash and cash equivalents at the beginning of the period	4 224	11 742	6 556	48 449	48 449
Exchange rate difference in cash and cash equivalents	0	3	91	-28	-50
Liquid funds at the end of the period	538	4 215	538	4 215	6 556

The Parent company's income statement

tkr	Q3	Q3	Q1 - Q3	Q1 - Q3	Whole year
	2023	2022	2023	2022	2022
Net sales	0	0	4 853	0	4 448
Other operating income	-9	0	-9	21	21
	-9	0	4 844	21	4 469
Operating expenses					
Other external expenses	-2 701	-12 440	-16 308	-15 986	-25 579
Personnel costs	-198	-4 191	-3 184	-7 150	-9 174
Other operating expenses	-58	-6	-104	-5	-2
EBITDA	-2 966	-16 637	-14 752	-23 120	-30 286
Depreciation	0	0	0	0	0
Write-downs	0	0	0	0	0
EBIT	-2 966	-16 637	-14 752	-23 120	-30 286
<i>Results from financial items</i>					
Profit from shares in group companies	-3 500	0	-88 903	0	-582 105
Net interest	-12	-3	-29	-3	-3
Profit after financial items	-6 478	-16 640	-103 684	-23 123	-612 394
Financial statement	0	0	0	0	0
Tax on the period's results	0		0	0	0
The periods result	-6 478	-16 640	-103 684	-23 123	-612 394
Earnings per share before dilution (kr)²	-2,30	-6,25	-37,00	-8,91	-234,29
Average number of shares for the period	2 816 400	2 662 530	2 802 132	2 594 749	2 613 801
Outstanding shares at the end of the period	2 816 400	2 670 338	2 816 400	2 670 338	2 670 338

² On August 16, the company carried out a 1:40 merger of shares, which means that 40 shares were merged into one share. All comparative figures in the interim report Q3 have been adjusted from the previous number of shares to the new quota value to provide a correct comparison between the periods.

The Parent company's balance sheet

tkr	2023-09-30	2022-09-30	2022-12-31
ASSETS			
Fixed assets			
Financial assets			
Shares in subsidiaries	133 845	624 225	173 932
Other long-term receivables	49	0	49
	133 894	624 225	173 981
Total fixed assets	133 894	624 225	173 981
Current assets			
Short-term receivables & inventory			
Accounts receivable	0	0	0
Receivables from group companies	18 778	93 422	2 421
Other short-term receivables	1 776	3 350	190
Prepayments and accrued income	11 491	16 742	11 505
	32 045	113 514	14 116
Cash and bank balances			
Liquid funds	474	214	5 460
	474	214	5 460
Total current assets	32 519	113 728	19 576
TOTAL ASSETS	166 413	737 953	193 557

tkr	2023-09-30	2022-09-30	2022-12-31
EQUITY AND LIABILITIES			
Own capital			
Share capital	28 164	26 703	26 703
Unregistered share capital	0	0	962
Other contributed capital	840 190	811 916	824 286
Other equity including profit for the period	-788 415	-124 032	-682 418
Total equity	79 939	714 587	169 533
Current liabilities			
Accounts payable	2 044	2 728	4 176
Liabilities to Group companies	75 771	13 825	8 226
Other debts	7 069	5 688	9 911
Accrued costs and prepaid income	1 590	1 125	1 711
Total short-term liabilities	86 474	23 366	24 024
Total debts	86 474	23 366	24 024
TOTAL EQUITY AND LIABILITIES	166 413	737 953	193 557

The Parent company's statement of change in equity

	2023-01-01	2022-01-01	2022-01-01
tkr	2023-09-30	2022-09-30	2022-12-31
Opening equity	169 533	686 749	686 749
Rights issue	14 091	51 008	69 743
Capital acquisition cost	0	-47	-45
Conversion difference	-1	0	0
The periods result	-103 684	-23 123	-586 914
Closing equity	79 939	714 587	169 533

The Parent company's cash flow statement

tkr	Q3	Q3	Q1 - Q3	Q1 - Q3	Whole year
	2023	2022	2023	2022	2022
The ongoing operations					
EBITDA	-2 966	-16 637	-14 752	-23 120	-30 286
Net interest	-13	-3	-30	-3	-4
Cash flow from current operations	-2 979	-16 640	-14 782	-23 123	-30 290
Change in working capital					
Change in current receivables	-12 044	12 825	-17 929	12 201	25 472
Change in current liabilities	18 257	2 294	32 541	-7 855	-8 670
Cash flow from current operations	3 234	-1 521	-170	-18 777	-13 488
The investment business					
Investments in financial fixed assets	-3 500	0	-4 816	0	0
Cash flow from investment activities	-3 500	0	-4 816	0	0
The financing business					
Rights issue	0	0	0	12 585	12 585
Capital acquisition cost	0	0	0	0	-45
Cash flow from financing activities	0	0	0	12 585	12 540
Cash flow for the period	-266	-1 521	-4 986	-6 192	-948
Cash and cash equivalents at the beginning of the period	740	1 736	5 460	6 407	6 407
Exchange rate difference in cash and cash equivalents	0	-1	0	-1	1
Liquid funds at the end of the period	474	214	474	214	5 460

Notes

Note 1 Accounting principles

This interim report has been prepared in accordance with the Annual Accounts Act and applied accounting principles are according to BFNAR 2012:1 and consolidated accounts (K3). The company applies the same accounting principles and calculation methods that were applied in the annual report for 2022.

Note 2 Definition key figures

Operating results (EBIT) - The result for the period including depreciation and write-downs on tangible and intangible fixed assets before financial items and tax.

EBITDA - Operating profit excluding depreciation and write-downs of intangible and tangible fixed assets.

EBITDA% - EBITDA in relation to total operating income.

Earnings per share - The period's result divided by the average number of outstanding shares at the end of the period, taking into account completed issues during the period.

Average number of outstanding shares at the end of the period -

Inowned number of outstanding shares during the period after any buyback of own shares.

Solidity % - Equity in relation to total assets.

revenue growth (%) - Operating income between comparable periods in percentage.

Organic growth (%) - Operating income excluding acquired income between comparable periods in percentage.

Investments - Investments (i) refer to the acquisition of shares, the payment for the investment can either be made in cash, offset or by issuing shares, or; (ii) refers to a cash or other capital contribution (shareholder contribution or similar) in an existing holding.

Divestments - Divestments refer to the sale of shares, payment can either be made in cash, offset or by issuing shares.

Change in value - When the holding changes net worth that is not related to an investment/disposal, e.g. new valuation in connection with a transaction or changed profitability in the business.

Note 3 Valuation method of financial assets

The company values its assets in the portfolio companies based on four valuation methods; Last transaction, Book value, Market value and Estimated value. The company continuously assesses which valuation method is most suitable for each individual portfolio company, with the starting point of consistently applying the same valuation method over time in each individual portfolio company. If the Company is listed on the stock exchange, the market value on the stock exchange is taken up as financial assets and if a transaction has been carried out in a reasonably recent time in a portfolio company, the approach is to use the valuation method "Latest Transaction", as long as the valuation method is deemed to give a fair picture of the Company's valuation, otherwise the valuation method is used "Estimated value".

Note

This interim report has not been subject to review by the Company's auditor.

This information is information that EPTI AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was published on 30 november 2023, kl. 08:15 CET.

Sebastian Nyayesh
Board member and Chairman

Michaela Berglund
Board member

Jesper Kärrbrink
Board member

Arli Mujkic
Board member, Chief executive officer

oodash Group (publ)

Stora Gatan 38
722 12 Västerås
Sweden
oodash.com

ISIN-code: SE0020699296