

SaveLend Group's acquisition of Lunar's P2P business is approved by the Danish FSA

Today it was announced that the Danish Finanstilsynet, Denmark's equivalent to the Financial Supervisory Authority, approves SaveLend Group's ("SaveLend Group" or "the Company") acquisition of Lunar Bank A/S ("Lunar") P2P business. Through the decision, the condition that was the basis for the deal has been met, and the acquisition can be carried out according to plan. Migration of customers is expected to take place during the summer and the Company will announce when this has happened.

The acquisition includes all customer relations with investors and borrowers within Lunar's P2P operations. In connection with the migration, the capital on the savings platform SaveLend will increase by SEK 450 million. No purchase price is paid upon entry, instead, a performance-based compensation will be paid to Lunar of 50% of actual earnings during the period 2023-2027 from the active investments taken over.

"We are extremely pleased to now be able to move forward and complete this acquisition that we have been working on for a long time. The team and I are really looking forward to welcoming the new investors and borrowers to our platform! The acquisition is also an excellent opportunity for us to clearly prove our scalability, both technically and organizationally," says Ludwig Pettersson, CEO of SaveLend Group.

The transaction in brief:

- SaveLend Group acquires all customer relations, both investors and borrowers, as well as the brand and domain Lendify (.fi, .se, .com, .dk, and .no) in the transaction.
- The acquisition is expected to take place during the summer of 2023.
- Once the acquisition is completed, investors and borrowers will become customers of SaveLend Group.
- No purchase price is paid upon entry, instead, a performance-based remuneration is paid. Hence, SaveLend Group takes out no loans and causes no dilution for its shareholders in connection with the acquisition.
- Performance-based remuneration will be paid to Lunar, amounting to 50% of actual revenues during the period 2023-2027 from the active investments taken over. After that, all income accrues to SaveLend Group.

The acquisition includes, among other things, the following assets:

- Over SEK 450 million in invested capital.
- 17,000 active investors.
- SEK 26,500 average capital per investor.
- 60% of investors reinvest repayments and returns automatically.
- 10% of investors have active monthly savings.
- The Lendify brand and domains (.fi, .se, .com, .dk, and .no).

- 7,000 borrowers.
- 6,000 inactive investors.

Advisor

Cirio Advokatbyrå AB has been the Company's legal advisor in the transaction.

For further information:

Ludwig Pettersson, CEO SaveLend Group AB

Phone: +4673-073 12 81

Email: ludwig.pettersson@savelend.se

www.savelendgroup.se

Certified Adviser

Corpura Fondkommission AB

Phone: +4676-853 28 22

Email: ca@corpura.se

www.corpura.se

About SaveLend Group:

SaveLend Group AB, 559093-5176, is a fintech company with approximately 75 employees and offices in Sweden, Finland and Poland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

Attachments

[SaveLend Group's acquisition of Lunar's P2P business is approved by the Danish FSA](#)