

Eleda strengthens its position in railway maintenance in Norway – acquires Nordic Infrastructure Group

Eleda Norge AS, part of Eleda Group ("Eleda"), has signed an agreement to acquire Nordic Infrastructure Group AS from Qben Infra AB, ININ Group AS and other owners, thereby strengthening its position in the attractive and growing railway maintenance market in Norway. Nordic Infrastructure Group includes 12 subsidiaries with LTM revenues of approximately NOK 1,280 million, and an adjusted EBITA of approximately 97 million. These operations will be part of Eleda Rail, which consolidates Eleda's railway maintenance activities.

"The acquisition of Nordic Infrastructure Group marks a milestone in our strategic initiative to expand within railway maintenance in the Nordics. The Norwegian market for railway and tramway maintenance and construction is growing rapidly, and Nordic Infrastructure Group consists of well-managed companies with unique expertise and a culture that aligns well with Eleda. We are pleased to welcome Nordic Infrastructure Group and its subsidiaries, management teams, and employees to Eleda," comments Ellinor Thiel, President and CEO of Eleda.

Nordic Infrastructure Group includes, among others, Rail Production (construction services for railways and tramways), Team 1435 (specialized expertise in project and construction management), Banefjell (full-service railway contractor), Hadeland Elektro (electrotechnical solutions for construction and infrastructure projects), SLAM Jernbaneteknikk (electrical, signaling, and safety-related services for railway and infrastructure), and Trasé (infrastructure for public transport).

"Nordic Infrastructure Group's companies hold a strong position in the important Norwegian market and add new skills and areas of expertise to Eleda Rail in both Norway and Sweden. The acquisition feels very natural to us, as the group, under the leadership of CEO and co-founder Gjermund Sogn, operates very much in line with Eleda Rail's model, which emphasizes local entrepreneurship and decentralized decision-making," comments Erik Hellberg, CEO of Eleda Rail.

"We see Eleda's interest in acquiring our operations as proof that we are on the right track. We share Eleda's culture and values and see significant commercial advantages in becoming part of Eleda Rail; we gain access to new resources, broader competence networks, and more development opportunities. We look forward to continuing to grow our operations and to benefit from complementary expertise within Eleda Rail," comments Gjermund Sogn, CEO of Nordic Infrastructure Group.

Subject to approval by relevant authorities, Nordic Infrastructure Group is expected to be renamed Eleda Rail and consolidated into Eleda as of January 1, 2026.



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About Us

Eleda is a leading and fast-growing infrastructure solutions provider in the Nordics, delivering services in selected niches across the power distribution, technology, water and transportation industries. We create value by identifying and developing high-quality, local, market-leading companies that deliver infrastructure services to society.

The group has since the start made more than 40 acquisitions. Revenue increased by 25% in 2024 and adjusted EBITA by 32%, compared to 2023. The company has over 3,800 employees, LTM revenue of more than SEK 22 billion, and is headquartered in Stockholm.