

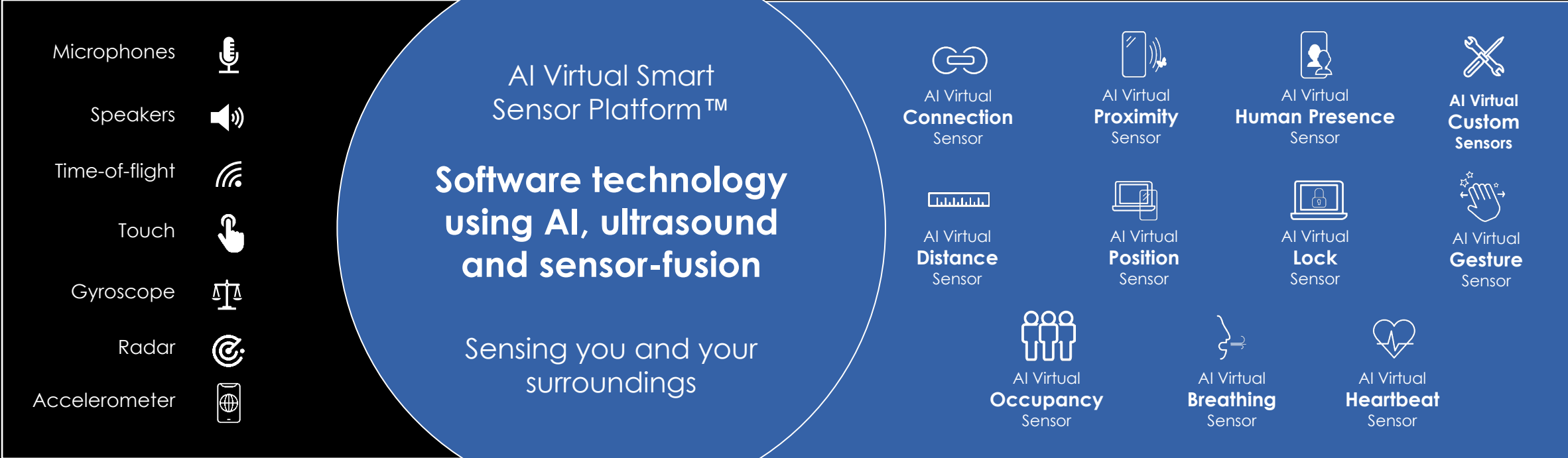


*Broad deployment of AI software,
disrupting large global markets*

Our AI Virtual Smart Sensors are deployed on more than 500 million devices, with recent entry into the PC market

Leveraging existing single purpose sensors

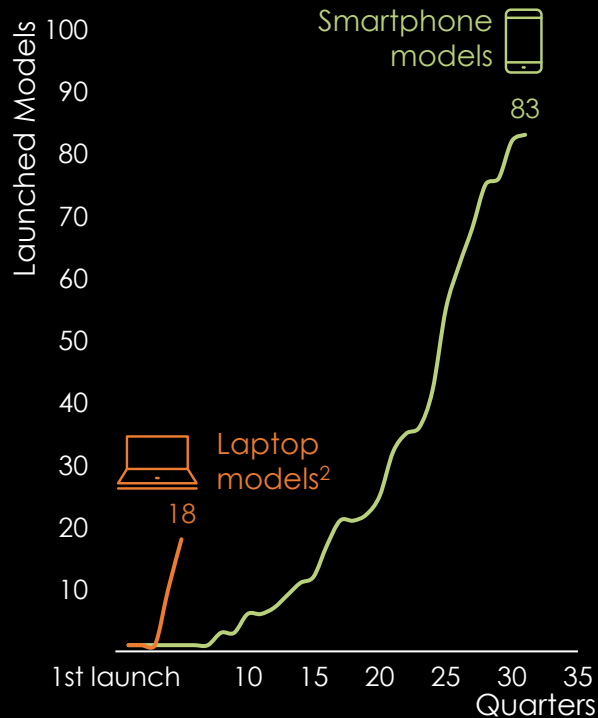
Elliptic Labs' AI Virtual Smart Sensors™



AI Virtual Human Presence Detection software on 18 laptop models launched in the market

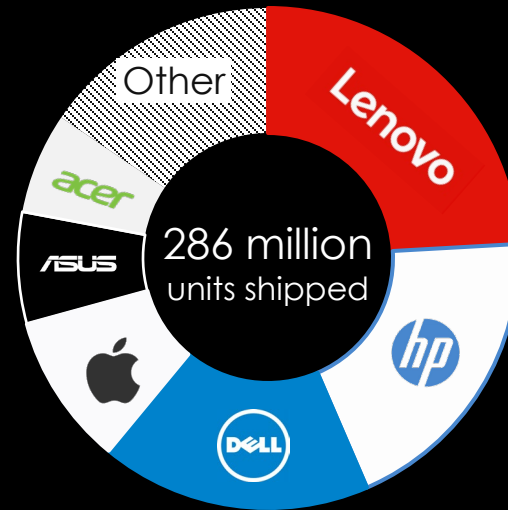
Rapid adoption of technology

of models launched by vertical



4 of top-6 OEMs are customers

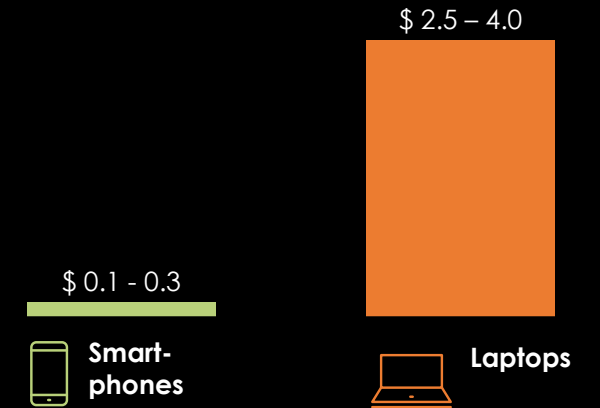
units sold 2022¹



4 of top-6 OEMs are customers of Elliptic Labs

Competing tech is high-cost hardware

Unit price per competing hardware unit (USD)



Other opportunity markets:

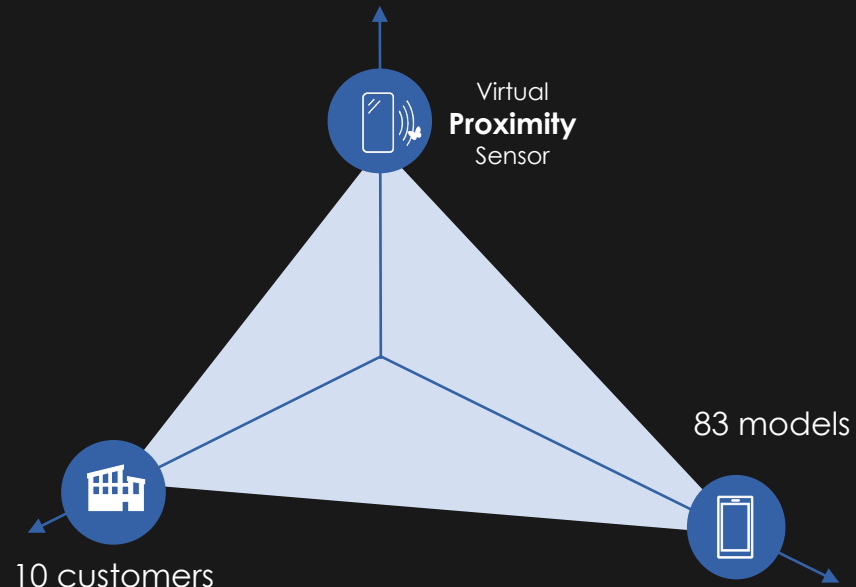
Smart TV

IoT

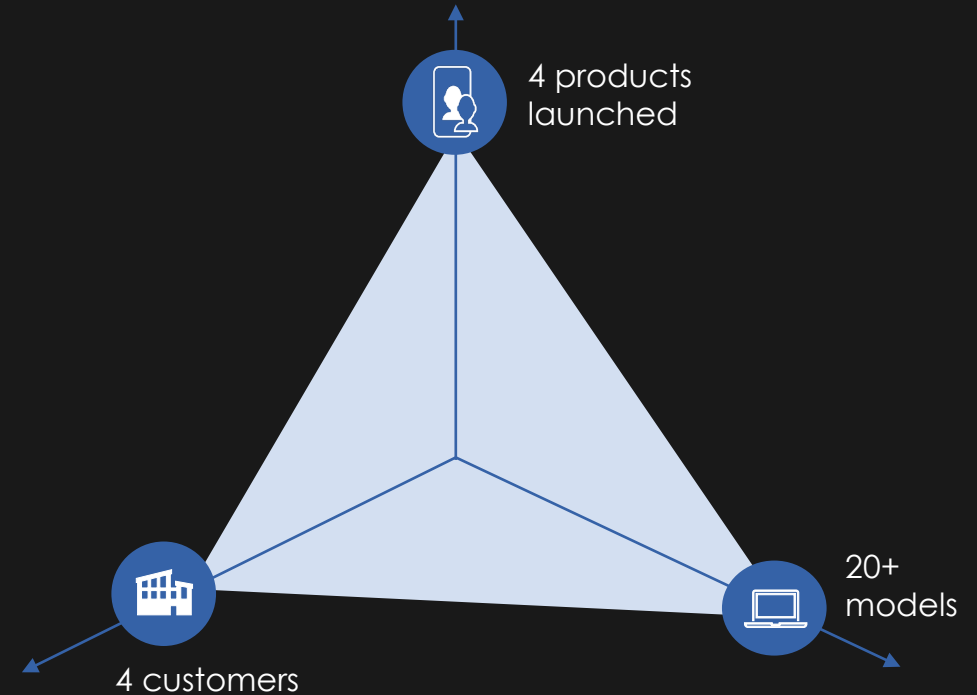
Automotive

In a stronger than ever technical and commercial position,
with multiple opportunities for expansion

Smartphone



PC/Laptop

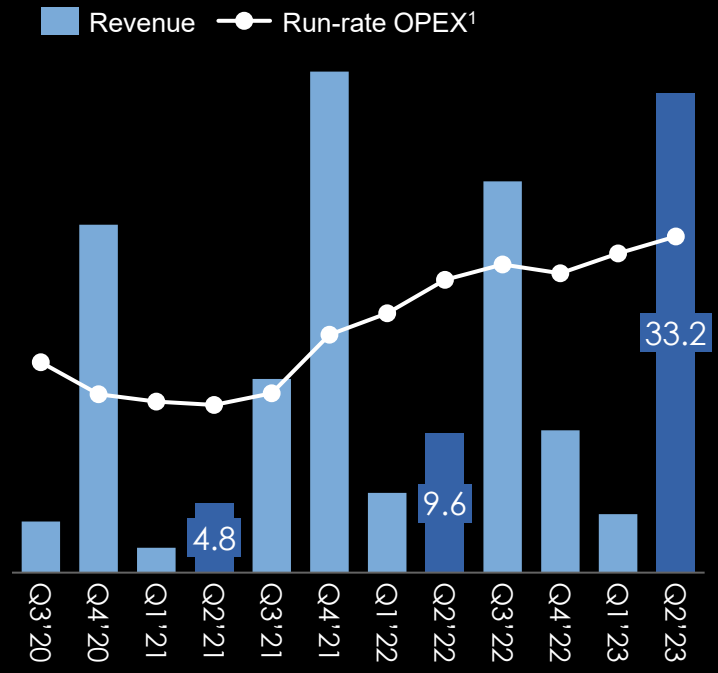


More models, more customers, more AI Virtual Smart Sensors – across more verticals

Broad deployment of AI software, disrupting large global markets

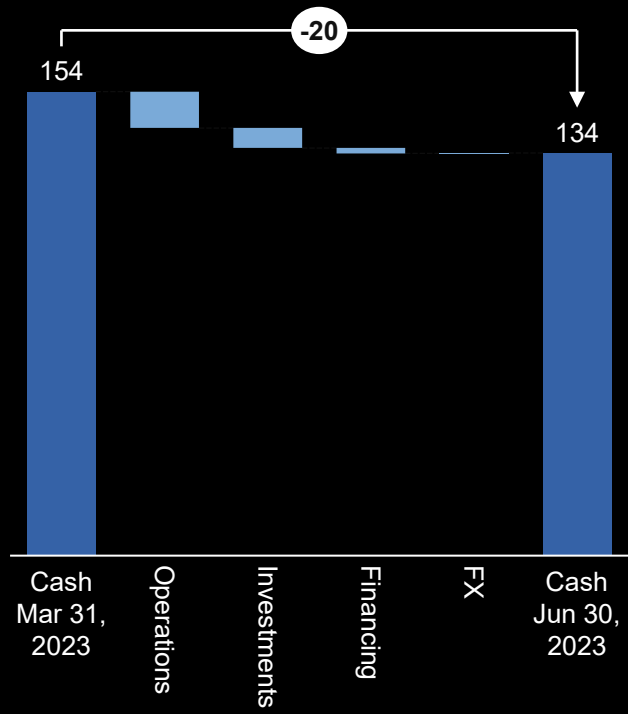
1

Building a lean organization to handle future sales volumes (NOK million)



2

Strong cash position supporting growth plans (NOK million)



3

Mid-term 2024/25 targets based on opportunities in prioritized growth markets

Revenue 500 NOK million	EBITDA >50%
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Based on opportunities in prioritized markets

- Laptops** key growth vertical **USD 1.1 – 1.8bn**
- Continued **Smartphone** expansion **USD 140 - 350m**
- Building position in the **IoT market** **USD 1bn**

5 1) (12 months Personal expenses and other OPEX)/4

ellipticlabs

AI Virtual Smart Sensor Platform™



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