

Press Release

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## Fasadgruppen expands in southern Sweden through the acquisition of Helsingborgs Fasad & Kakel

**Fasadgruppen has entered into an agreement to acquire Helsingborgs Fasad & Kakel AB ("Helsingborgs Fasad"), which will be its first establishment in the Helsingborg area in southern Sweden.**

Helsingborgs Fasad was founded in 2009 and its offering includes masonry and plastering, tiling and balconies. Projects are mostly carried out in the Helsingborg area, but also in Malmö and other parts of southern Sweden. The company has built a strong local market position and has many private and municipal property owners as returning customers. Helsingborgs Fasad has 14 full-time employees, and for the financial year 2021, its preliminary revenues amounted to SEK 30 million.

Mats Karlsson, Business Area Manager Fasadgruppen South, said: "Helsingborgs Fasad is a perfect addition to Fasadgruppen's existing operations in southern Sweden, where we have previously lacked a presence in Helsingborg. The company is characterised by a skilled management with great craftsmanship and an established customer portfolio."

Kim Svensson, CEO of Helsingborgs Fasad, said: "It feels exciting to become part of Fasadgruppen and continuing to build our position in the Helsingborg area. I look forward to working with the other companies in southern Sweden, sharing experience and looking for future collaboration opportunities."

Fasadgruppen intends to complete the acquisition of all shares in Helsingborgs Fasad during the first quarter. Fasadgruppen is using available credit facilities and existing cash to finance the acquisition. The seller has undertaken to re-invest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months for an amount corresponding to SEK 3 million. The shares bought under the re-investment are subject to a lock-up commitment for twelve months.

**For more information, please contact:**

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## About Fasadgruppen

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*Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit [www.fasadgruppen.se](http://www.fasadgruppen.se).*

## Attachments

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[Fasadgruppen expands in southern Sweden through the acquisition of Helsingborgs Fasad & Kakel](#)