

Stockholm, Sweden
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Enea signs 5G and Wi-Fi contract worth USD 5.1 million

Enea has signed a three-year agreement for 5G core network applications and Wi-Fi Service management solutions with a North American Tier-1 mobile network operator. Enea will provide an intelligent 5G APN assignment application and a 5G Standalone mediation function for all subscribers in the customer's mobile network. Enea will as part of this agreement also provide a security gateway authentication function for the customer's small cell network as well as a solution for secure nationwide and high-capacity stadium Wi-Fi services.

The agreement, which covers new business with an existing customer, includes software licenses, professional services, as well as support and maintenance. Software licenses corresponding to a value of USD 2.8 million are booked in the first quarter of 2022, while remaining revenues are recognized over the full contract period. The total deal value amounts to USD 5.1 million.

"We have in recent years expanded both product portfolio and customer base, through a combination of own development and strategic acquisitions. The new 5G and Wi-Fi contract shows the strength of our product offering and is a clear proof-point of new business through synergies in sales," says Jan Häglund, President and CEO of Enea.

Enea's 5G applications and Wi-Fi service management products serve hundreds of millions of subscribers across the world. The software is cloud native and is commercially deployed on multiple platforms, including public cloud providers. Enea's software applications support the latest 4G, 5G, and Wi-Fi standards.

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About Enea

Enea is one of the world's leading specialists in software for telecommunications and cybersecurity. The company's cloud-native products are used to enable and protect services for mobile subscribers, enterprise customers, and connected devices. More than 4.5 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 6:55 p.m. on April 5, 2022.