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## Arion Bank: Results of the Supervisory Review and Evaluation Process (SREP)

Arion Bank's Pillar II capital requirement is 1.8% from 30 June 2024, which is decrease of 0.3 percentage points from last year's review.

The Financial Supervisory Authority of the Central Bank of Iceland evaluates risk factors in the operations of financial institutions in the Supervisory Review and Evaluation Process and examines how financial institutions handle these risk factors in operations, cf. the Financial Undertakings Act No. 161/2002. Financial institutions which are considered systemically important are assessed annually.

The conclusion of the Financial Supervisory Authority of the Central Bank of Iceland on the assessment of risk factors in Arion Bank's operations is that the bank should, from 30 June 2024, hold additional regulatory capital amounting to 1.8% of Risk Exposure Amount, a decrease of 0.3 percentage points from last year's review.

Following the review Arion Bank's total capital requirement, taking into account all capital buffers, is 19.5%.

## For any further information please contact:

Theodór Friðbertsson, Investor Relations at Arion Bank, <u>ir@arionbanki.is</u>, tel. +354 856 6760 or Eirikur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki. is, tel. +354 856 7171

## **Attachments**

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