

Jonas Jönehall to become CEO of the Wästbygg Group

Today, on 21 March, the Board decided to appoint Jonas Jönehall, currently CFO and Deputy CEO, as the Wästbygg Group's new CEO. Jonas will assume his new position on 6 May. He replaces Jörgen Andersson, who will remain at the company as a board member and assume a role that focuses on investment and growth. Jörgen will also become chair of the tender and investment committee.

"During his seven years as CEO, Jörgen has contributed strongly to making Wästbygg the outstanding and successful company it is today. In his new role, he will focus fully on the areas he is most passionate about. This means he will continue helping to create value for the company and our shareholders, something that we on the Board are very pleased about," comments Cecilia Marlow, Chair of the Board of the Wästbygg Group.

Jonas has been Deputy CEO of the Wästbygg Group since 2018 and CFO since 2016. Before that, he worked as transaction manager at the company and has also previously been Key Account Finance Manager at Newsec.

"We see Jonas as a natural successor to Jörgen as they have worked together closely over the past few years. Jonas has thorough knowledge of our business and has been an important key player in developing the strategic orientation the company has today. By appointing Jonas, we feel confident that we will continue to have a stable foundation for the company's future growth and development," Cecilia comments.

"I am proud and delighted that the Board has entrusted me with this position. The Wästbygg Group's aim is to achieve sustainable, long-term growth and strong profitability over time. Through our specialisation, we also aim to create added value for our customers and partners. I look forward to continuing this exciting journey and contributing to achieving the Group's ambitions together with all our wonderful employees," says Jonas.

Jonas Jönehall will assume his position on 6 May, the day after the Wästbygg Group's annual general meeting. In connection with this, Jörgen Andersson will step down from the group management team. The process of recruiting a new CFO will start immediately.

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About Wästbygg:

The Wästbygg Group is a listed construction and project development company that builds and develops residential, commercial buildings and community service properties, as well as logistics and industrial facilities – always with a strong focus on sustainability. With 500 employees, it comprises Wästbygg AB, Rekab Entreprenad AB, Logistic Contractor AB and Inwita Fastigheter AB.

The group operates in the most rapidly expanding markets in Sweden, with Logistic Contractor also providing services in Denmark, Norway and Finland.

This information is information that Wästbygg Gruppen is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-03-21 10:00 CET.

Image Attachments

Jonas Jönehall

Attachments

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