

NOTICE OF EXTRAORDINARY GENERAL MEETING IN IMPACT COATINGS AB (PUBL)

The shareholders of Impact Coatings AB (publ), reg. no. 556544-5318 (the "**Company**"), are hereby invited to participate in the Extraordinary General Meeting ("**EGM**"), which will be held on Friday November 14, 2025, at 10.00 CET at KANTER law firm on Engelbrektsgatan 3 in Stockholm.

Shareholders wishing to participate in the EGM must be registered in the register of shareholders maintained by Euroclear Sweden AB as of Thursday, November 6, 2025, and notify attendance to the Company no later than Monday, November 10, 2025.

The notice of attendance to the EGM shall be sent by email to anmalan@impactcoatings.com or by post to Impact Coatings AB, Cobolgatan 5, SE-583 30 Linköping, Sweden. The notice of attendance shall state name, date of birth or corporate identification number, address, telephone number, when applicable, the number of assistants, and the number of shares held by the shareholder.

A form of a power of attorney for shareholders who wish to participate in the EGM through a proxy holder will be available on the Company's website, www.impactcoatings.com. Shareholders who are represented by a proxy holder may exercise their voting right at the EGM by a proxy holder with a written and dated power of attorney which is signed by the shareholder. If the power of attorney is issued by a legal entity, a copy of the certificate of registration or equivalent for the legal entity shall be attached. The power of attorney and any certificate of registration or equivalent must be sent to the Company to the abovementioned address well in advance before the EGM. The power of attorney cannot be older than one year, unless a longer validity term is specifically stated in the power of attorney, maximum five years.

Shareholders who have had their shares registered in the name of a nominee must as of November 6, 2025, have their shares registered in their own name in the register of shareholders maintained by Euroclear Sweden AB in order to be entitled to participate in the EGM. Such registration may be temporary (so-called voting rights registration) and is requested from the trustee in accordance with the trustee's procedures. Registrations of voting rights made no later than November 10, 2025, will be taken into account in the preparation of the share register.

PROPOSED AGENDA

1. Opening of the meeting.
2. Election of Chair of the meeting.
3. Preparation and approval of the voting list.
4. Approval of the agenda.
5. Election of one or two persons to approve the minutes.
6. Determination as to whether the meeting has been duly convened.
7. Resolution on subsequent approval of the Board of Directors' resolution on a new issue of shares with preferential rights for existing shareholders.
8. Closing of the meeting.

PROPOSED RESOLUTIONS

Resolution on subsequent approval of the Board of Directors' resolution on a new issue of shares with preferential rights for existing shareholders (item 7)

Background

On October 21, 2025, the Board of Directors of the Company resolved on a new share issue with preferential rights for existing shareholders of approximately SEK 87.5 million before deduction of issue costs, subject to approval by the EGM (the "**Rights Issue**").

Proposed resolution

The Board of Directors proposes that the EGM resolves to approve the Board's resolution from October 21, 2025, on a new share issue with preferential rights for the shareholders on the main terms and conditions set out below:

1. The Rights Issue shall comprise no more than 58,324,474 new shares, increasing the share capital by no more than SEK 7,290,559.25.
2. The Company's shareholders shall have preferential rights to subscribe for the new shares in proportion to the shares previously held.
3. The record date for the right to participate in the Rights Issue shall be November 19, 2025.
4. Those who are registered as shareholders in the Company on the record date will receive one (1) subscription right for each share held in the Company. Three (3) subscription rights entitle the holder to subscribe for two (2) new shares in the Company.
5. The subscription price shall be SEK 1.50 per share.
6. Such portion of the subscription price for the new shares that exceeds the quota value of the shares shall be allocated to the unrestricted share premium reserve.
7. In the event that not all shares are subscribed for by exercise of subscription rights, the Board of Directors shall, within the maximum amount of the Rights Issue, resolve on allotment of shares subscribed for without subscription rights in accordance with the following allotment principles: (a) firstly, allotment of shares shall be made to those who have also subscribed for shares by exercising subscription rights, regardless if they were registered as shareholders on the record date or not, and in the event of over-subscription, pro rata in relation to the number of subscription rights exercised, and, to the extent this is not possible, by drawing of lots and (b) secondly, allotment shall be made to those who have subscribed for shares without exercising subscription rights, and in the event of over-subscription, pro rata in relation to the amount subscribed for, and, to the extent this is not possible, by drawing of lots.
8. Subscription by exercise of subscription rights shall be made by cash payment during the period from and including November 21, 2025, up to and including December 5, 2025. Notification of subscription without exercise of subscription rights shall be made on a designated application form or subscription list during the period set out above. Shares subscribed for without exercise of subscription rights shall be paid no later than three banking days after notice of allotment has been sent to the subscriber. The Board of Directors shall have the right to extend the subscription period and the term of payment.
9. The new shares will entitle to dividend for the first time on the dividend record date that follows immediately after the new shares have been recorded in the shareholders' register maintained by Euroclear Sweden.

The Board of Directors, or any person appointed by the Board of Directors, shall be authorized to make such minor adjustments to the above resolution as may be required for registration with the Swedish Companies Registration Office and Euroclear Sweden.

Act on the Review of Foreign Direct Investments

The Company assesses that it conducts protected activities according to the Act (2023:560) on the Review of Foreign Direct Investments. Consequently, an investment in shares in the Rights Issue (other than by exercising preferential rights), which results in an investor acquiring a shareholding corresponding to or exceeding a threshold of 10, 20, 30, 50, 65, or 90 per cent or more of the total

number of votes in the Company after the completion of the Rights Issue, must be reported to the Inspectorate for Strategic Products before the investment and, if applicable, the corresponding authority in accordance with legislation in another jurisdiction and cannot be completed until the Inspectorate for Strategic Products and, if applicable, another corresponding authority in another jurisdiction, has left the notification without action or approved the investment.

DOCUMENTS, INFORMATION AND NUMBER OF SHARES AND VOTES

The Board of Directors and the CEO shall, if a shareholder so requests and the Board of Directors believes that it can be done without material harm to the Company, at the EGM provide information regarding circumstances that may affect the assessment of an item on the agenda.

All documents in accordance with the Swedish Companies Act will be available at the Company and on the Company's website, www.impactcoatings.com, no later than Friday, October 24, 2025. The documents will be sent free of charge to shareholders who request it and who states its address.

The total number of shares and votes in the Company as of the date of this notice is 87,486,713.

For information on how your personal data is processed in connection with the EGM, please see the privacy notice on Euroclear Sweden AB's website,
<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Linköping in October 2025
Impact Coatings AB (publ)
Board of Directors