

Press Release

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Fasadgruppen expands to Uppsala through the acquisition of ACO Tak & Montage

Fasadgruppen expands to Uppsala through the acquisition of the roofing specialist A Co Tak & Montage AB ("ACO").

ACO was founded in 2016 by the company's CEO Anton Rehnström and has since then built a strong local market position in roofing work in Uppsala and the surrounding region. The company's offering comprises new construction roofing, roof replacement and renovations as well as insulation and maintenance. Its main customer groups are private and public property owners. ACO has 7 full-time employees, and for the financial year 2021, its revenues amounted to SEK 19.7 million.

The acquisition takes place in the form of a transfer of assets where Fasadgruppen's subsidiary Karlaplans Plåtslageri acquires the entire operations of ACO, including customer contracts, work tools, brand and employees. The intention is to continue running ACO under its established brand but with a broadened offering in Uppsala with the support of Karlaplans Plåtslageri.

Andreas Illerfelt, CEO of Karlaplans Plåtslageri, said: "We are impressed by ACO which in a short period of time has established itself as a leading roofing specialist with many customers in Uppsala and the surrounding area. With the support from the team at Karlaplans Plåtslageri, we see great opportunities to strengthen ACO's position with a broadened offering in sheet metal, plastering and windows for customers in the entire Uppsala county."

Anton Rehnström, CEO of ACO, said: "It has been five intense years and with the support of Fasadgruppen and Karlaplans we believe that we can accelerate even more. We look forward to becoming part of a larger context and it will be exciting to continue expanding our business and cooperating with the other companies in the group."

Fasadgruppen is using existing cash to finance the acquisition. The seller has undertaken to re-invest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months for an amount corresponding to SEK 1.0 million. The shares bought under the re-investment are subject to a lock-up commitment for 12 months. The completion of the acquisition is not subject to any conditions, and ACO will therefore immediately become part of Fasadgruppen.

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

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