Announcement from extraordinary general meeting in Westpay AB

Westpay AB held an extraordinary general meeting on Wednesday, March 8, 2023.

The following main decisions were made at the meeting. For more detailed information on the content of the resolutions, refer to the complete notice to the general meeting and the complete proposals which are available on the company's website (Extra General Meetings – Westpay Investors).

Summary of the decisions:

The extraordinary general meeting decided to approve the board of director's resolution from February 16, 2023, regarding a directed issue of shares where the company's share capital is to be increased by a maximum of SEK 1,063,829.60 through a new issue of a maximum of 5,319,148 shares.

The following terms and conditions shall otherwise apply to the resolution:

The right to subscribe for shares shall be granted, with deviation from the shareholders' preferential rights, to the holders of Convertible 2021/2023 and Convertible 2022/2024.

The subscription price shall be SEK 1.41 per share. Payment shall be made by offsetting claims.

The English text is an unofficial translation of the original Swedish text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

For additional information, please contact:
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Redeye AB is the company's Certified Adviser.

About Westpay
Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

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