

Doro acquires FirstCall 24/7

Doro are delighted to announce a new relationship with Trent and Dove Housing, a provider of housing to clients in Staffordshire, North West Leicestershire and Derbyshire. Through their FirstCall 24/7 service, Trent and Dove have been providing Technology Enabled Care services to older people for nearly 20 years. As part of the arrangement Doro has acquired the assets of FirstCall and will be continuing to support the housing business as they develop and deliver their Older Persons' Strategy.

Doro will pay in cash GBP 1.00 on a cash and debt free basis for the assets of the service from Trent and Dove Housing.

Revenue for the FirstCall 24/7 service for the financial year 2019/20 was GBP 0.5million (approximately SEK 5.7 million). The acquisition will be consolidated into Doro Group from 1st February 2021 and is expected to have a negligible effect on earnings per share for 2021 including transaction costs.

Carl-Johan Zetterberg Boudrie, President and CEO of Doro Group commented. "We are delighted to have been selected to work with Trent and Dove Housing to continue to provide services to clients in Staffordshire, North West Leicestershire and South Derbyshire. We appreciate that many providers are reviewing their services given the increasing investment required due to the digital switch but also due to the added complexities of service delivery during the pandemic. We are delighted to welcome FirstCall customers and staff into the Doro family and look forward to exploring new ways of making a real difference to people in the local communities".

FirstCall 24/7 employs 15 full time equivalent staff and monitors around 1600 telecare connections, incorporating a wide range of devices as well as providing visiting services, including emergency mobile response.

Ursula Bennion, Chief Executive Officer at Trent and Dove Housing said "Our First Call operation has been providing an outstanding service to our customers for nearly twenty years. However, over the last two years our Board have been aware of the need to modernise whilst remaining affordable to local people. Trent & Dove decided to look for a capable, experienced and trustworthy partner to ensure the First Call service remained sustainable into the future. We were delighted that Doro became our preferred partner and following detailed due diligence Doro have become new owners of the service. There will be a seamless handover and customers may see a change in name but I know Doro will deliver a great service to all".

For more information, please contact:

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About Doro

Doro is a technology company focused on seniors. We develop services and products for seniors to live independent, fulfilling lives. Our wide portfolio of security and care solutions digitally connect generations and provide solutions for independent living, both inside and outside the home. Doro is the market leader in social alarms in Sweden, Norway and the United Kingdom and the global market leader in mobile phones for seniors. Doro is a Swedish company with headquarters in Malmö and a sales operation in 27 countries. Doro's shares are quoted on the Nasdaq Stockholm exchange. The company has app. 1 000 co-workers and net sales of SEK 2,063 million (EUR 195.4 million) were reported for 2019. www.doro.com/corporate

This information is information that Doro AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-02-01 09:15 CET.

Attachments

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