

Cyber Security 1 Applies for Reconstruction Extension and Confirms New Administrator

Cyber Security 1 AB (Publ) (Nasdaq First North: CYB1) has today lodged an application for the extension of the Company's reconstruction proceedings for an additional three months.

CYBER1 has been taking proactive steps to complete the reconstruction and has now enlisted financial advisors with operations in Stockholm to provide a comprehensive financial funding package to address the situation. To accomplish this the advisors will liaise with the administrator, creditors and other key stakeholders.

With the appointment of the financial advisors, CYBER1 and the existing administrator have reached an agreement for a new administrator to be appointed. Accordingly, CYBER1 has requested that the court appoints Marcus Wenner, of 180 Grader, as the new administrator for the reconstruction proceedings.

CYBER1 now believes it has the right team in place to expedite the reconstruction proceedings in a manner that best serves our creditors and shareholders.

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About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through physical presences in UK, Sweden, Kenya, South Africa, United Arab Emirates and the United States. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of 68.73m EUR in 2019.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: <https://cyber1.com/cyber1-investor-information/>

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This information is information that Cyber Security 1 is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-11-12 13:37 CET.

Attachments

[Cyber Security 1 Applies for Reconstruction Extension and Confirms New Administrator](#)