



Kambi Group plc

Q1 2026 Report

29 April 2026

Agenda

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2. Financial summary
3. Operational updates
4. Summary
5. Q&A

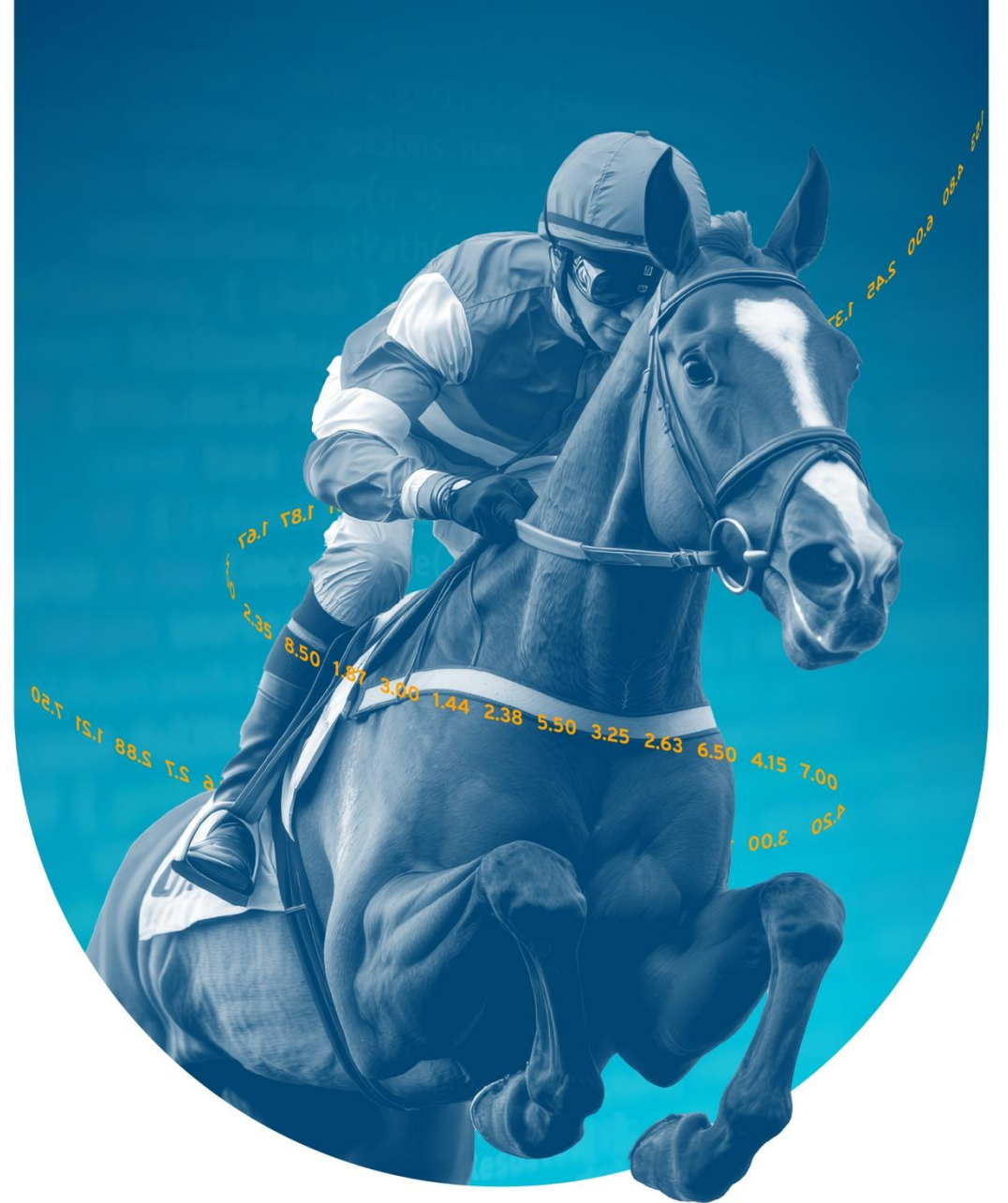
Highlights

Year-on-year growth with Q1 revenue increasing 5% to €43.5m and adjusted EBITA (acq) up 64% to €5.7m

Turnkey Sportsbook selected to power Canadian lotteries in seven provinces

Agreed Turnkey Sportsbook partnership with French operator Pari Mutuel Urbain (PMU)

Signed Odds Feed+ deal with ComeOn Group and expanded content delivery to Hard Rock Bet



Financial summary

Q1 2026

Revenue

€43.5m

Q1 2025: €41.5m

Operating expenses

€31.9m

Q1 2025: €32.6m

Adjusted EBITA (acq)

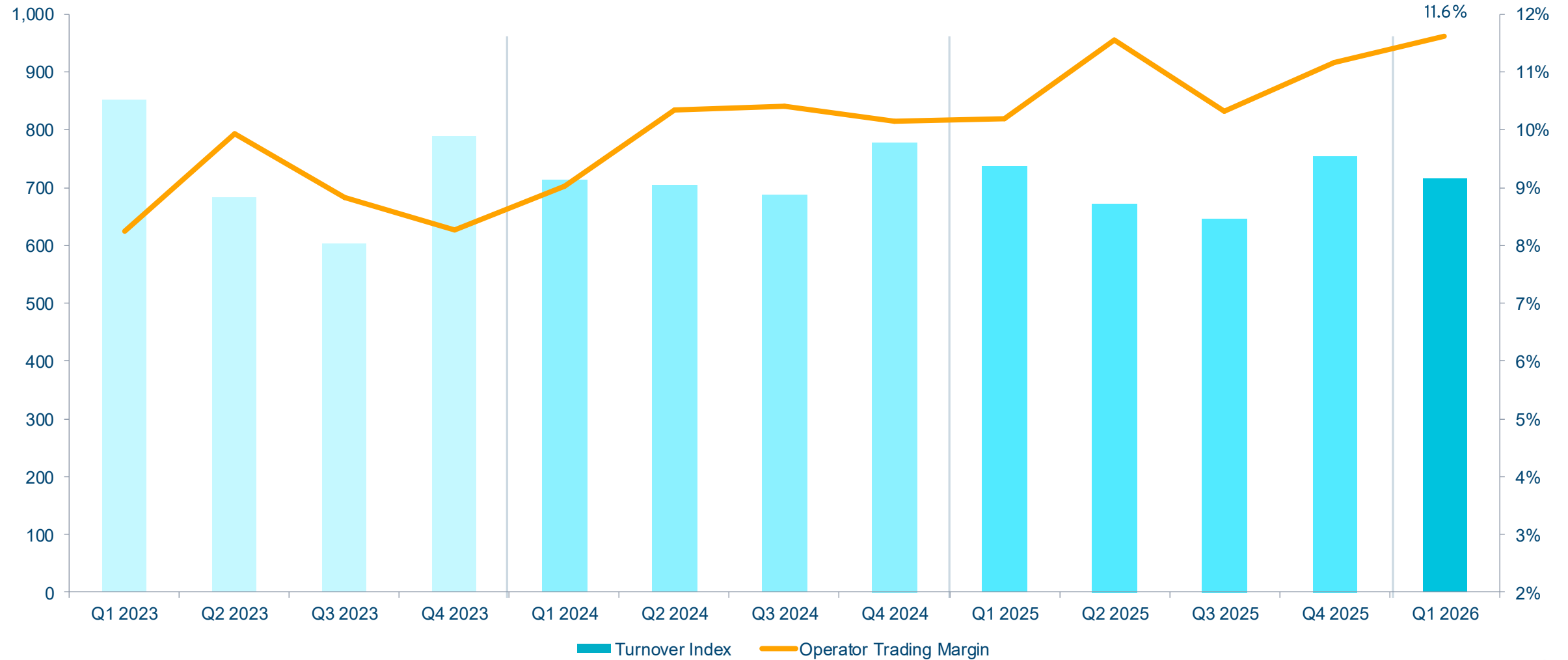
€5.7m

Q1 2025: €3.5m

The definition of adjusted EBITA (acq) has been updated to exclude the impact of foreign exchange revaluations (a gain of €01m in Q1 2026 and a loss of €1.2m in Q1 2025).

Operator trading analysis

Kambi Turnkey Turnover Index and Operator Trading Margin



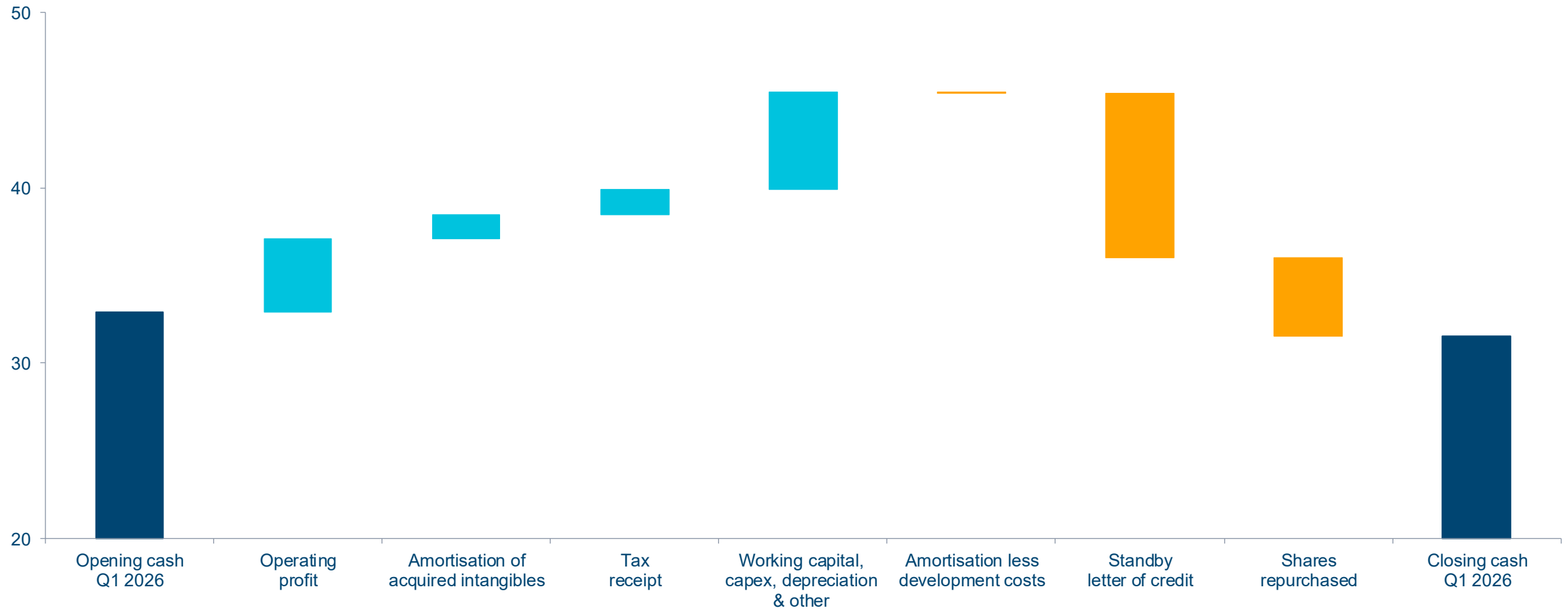
Adjusted EBITA (acq) Q1 2026 vs Q1 2025

€m



Cash flow Q1 2026

€m



Operational summary



Completed landmark launch with Ontario Lottery and Gaming Corporation



Partnered and launched with historic French betting operator PMU



LiveScore Group's Virgin Bet brand launched in South Africa



Selected to power national sports betting solution for Canadian lotteries

Q1

Q2 so far



Partnered with SuomiVeto ahead of Finland's regulated market launch



Signed an on-property sportsbook deal with MHA Nation in North Dakota



LCKY Group launched Vera&John sportsbook in Sweden



Signed esports data provision agreement with technology giant Google

14 partner launches completed during Q1

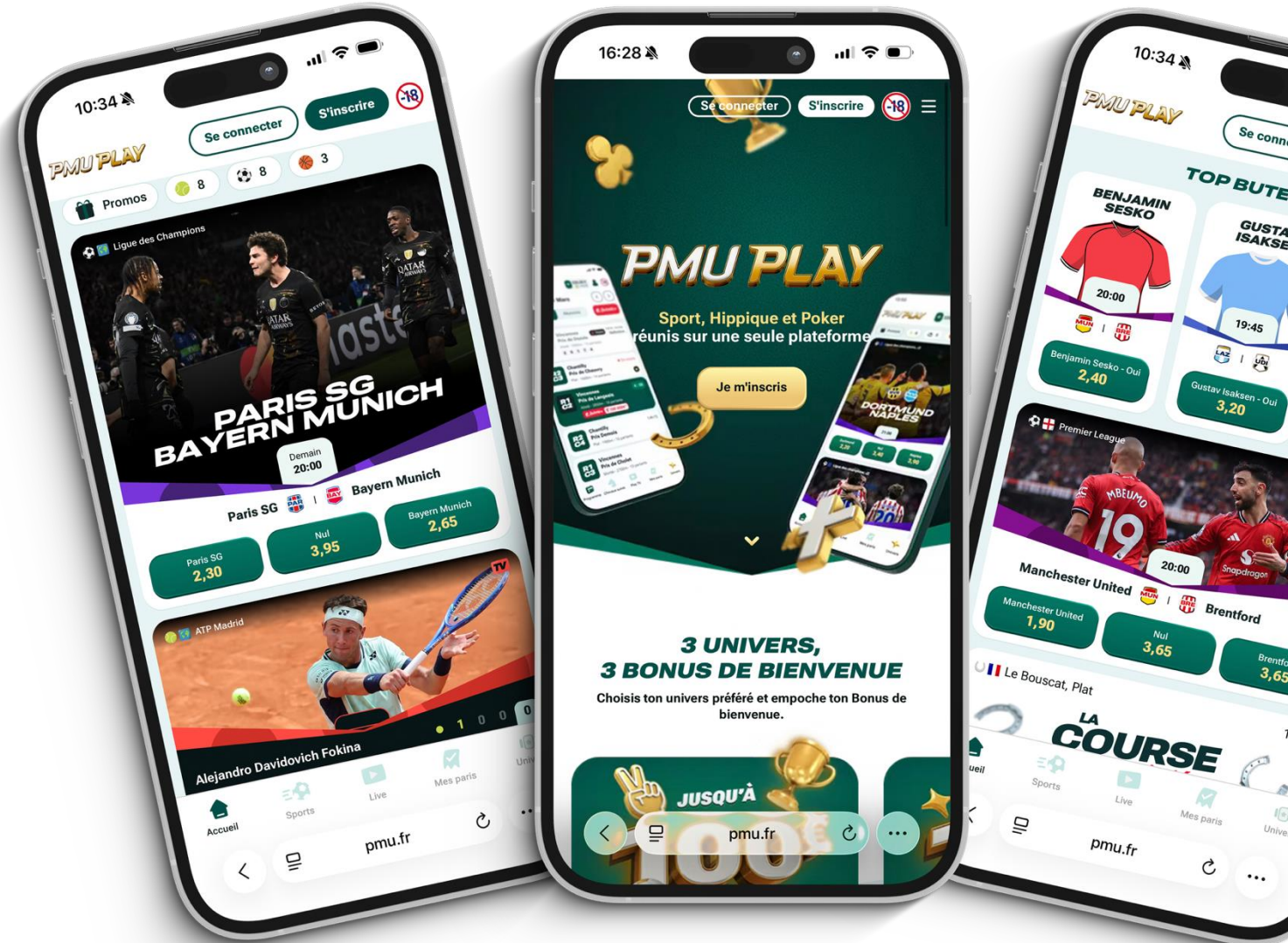
PMU partnership and launch

Kambi now live in France

Agreed Turnkey Sportsbook partnership with renowned French horse racing brand PMU

Bespoke front-end solution will enable PMU to offer a unique and localised UX in a competitive market

PMU Play launched on 31 March, marking Kambi's entry into the regulated French market



Multi-province Canadian sportsbook partnership

Expanding Kambi's footprint in North America

Kambi to power sportsbooks for Atlantic Lottery Corporation and British Columbia Lottery Corporation

Agreement covers online and retail sports betting in seven of Canada's 10 provinces

Selection via a public tender process underlines Kambi's growing reputation among lotteries



Odds Feed+

Continuing to build momentum

Expanded content for Hard Rock Bet Sportsbook, including college basketball and March Madness

Independent analysis shows Kambi partners taking top spots for live betting KPIs during March Madness

Signed a multi-year Odds Feed+ agreement with ComeOn Group to enhance its proprietary sportsbook

Completed key Odds Feed+ launches with Coolbet and LeoVegas Group

March Madness moneyline uptime (first 50 games)

Operator	Uptime
Hard Rock	90.2%
BetRivers (RSI)	89.3%
DraftKings	88.5%
Fanatics	85.2%
FanDuel	83.8%
Bet365	82.5%
TheScore	77.9%
Caesars	76.6%
BetMGM	74.8%

Source: Eilers & Krejcik Gaming; Bettometrics

Major events driving increased activity

Leading offerings across key sporting events

Betting volumes increased year-on-year, with approximately three million more bets placed in Q1 2026

Q1



Man City v Real Madrid
#1 by global bets



Super Bowl
#2 by global bets
#1 by global turnover



Cheltenham Festival
#1 by European bets

Q2

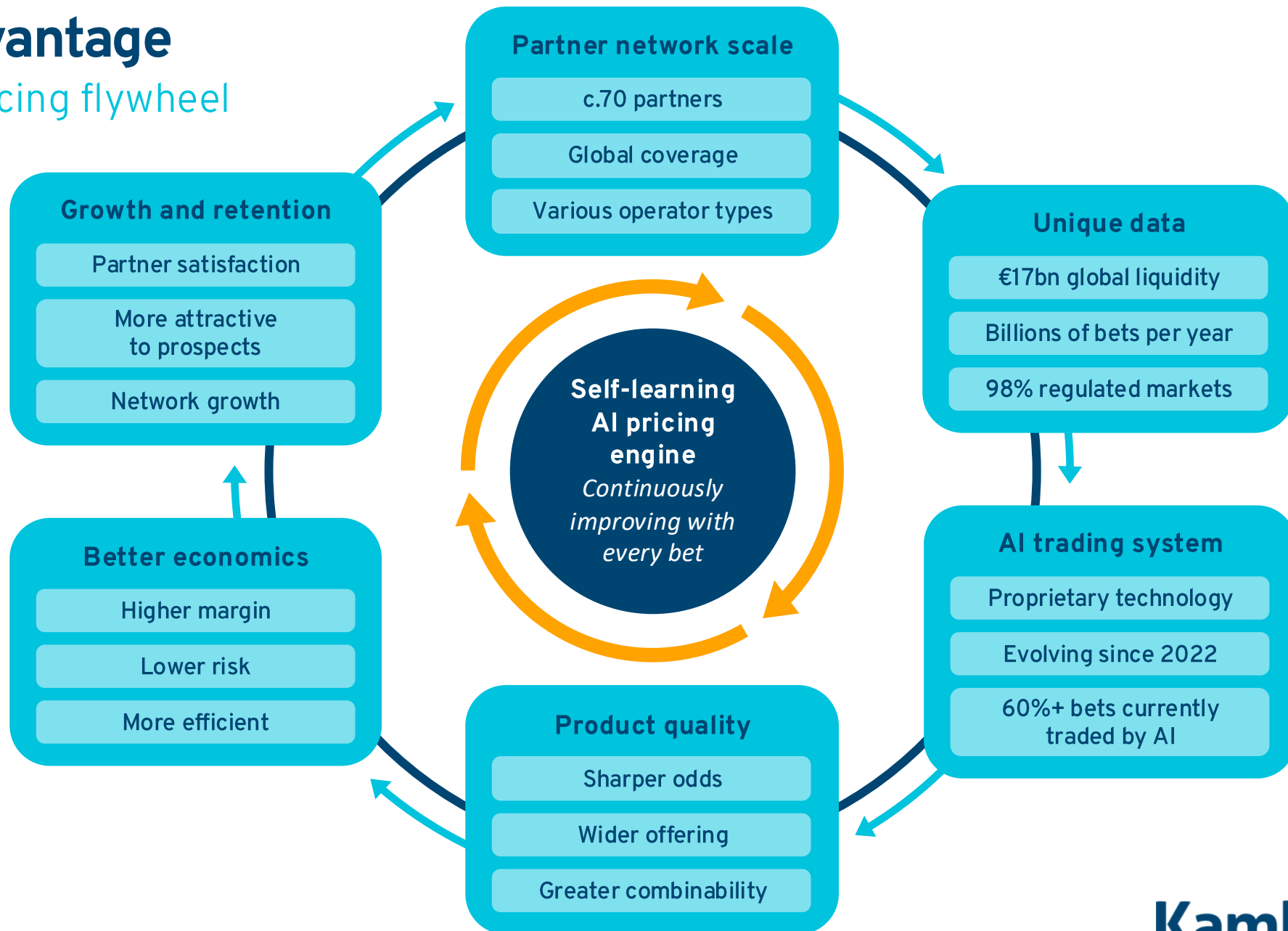


March Madness
#1 by bets so far in 2026
#1 by turnover so far in 2026

Our unique AI advantage

A self-reinforcing AI pricing flywheel

At our scale, AI isn't a feature, it's how the market is priced.



Summary

YoY revenue growth and cost discipline delivering increased profitability

Regulated market focus enabling meaningful new partner wins

Uniquely positioned to increase competitive advantage through AI

Q&A

kambi.com





Thank you

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