

# Preliminary Q1 results indicate 76% revenue growth - Trophy Games Raises Guidance

Company Announcement no. 4/2024 (April 04, 2024)

**\*Contains inside information**

In preparation for the Q1 report, we have preliminary unaudited Q1 numbers indicating:

	Q1 2024	Q1 2023	Difference
Revenue:	DKK 19.9m	DKK 11.3m	+76%
EBITDA:	DKK 4.8m	DKK 1.9m	+153%
EBT:	DKK 3.0m	DKK -0.5m	+ DKK 3.5m

The full Q1 report is expected to be released on April 25th, 2024.

As a consequence of the preliminary numbers, Trophy Games raises its guidance for the financial year 2024, posted back in November 2023:

**New Guidance:**

Revenue:	DKK 63m-71m
EBITDA:	DKK 14m-18m
EBT:	DKK 5m-8m

**Old Guidance (November 2023):**

Revenue:	DKK 59m-68m
EBITDA:	DKK 11m-15m
EBT:	DKK 2m-6m

**CEO Comment:**

We have experienced a very strong Q1 and managed to raise the profitability of the games by introducing ad monetization and increasing our marketing performance.

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**About Us**

Trophy Games is a data- and business-driven game company with a no-bullshit mentality. We build games around real-world interests to immerse players in their passion online!