PRESS RELEASE
04 November 2026 18:00:00 CET

NOTICE OF EXTRAORDINARY GENERAL MEETING IN OODA AI AB (PUBL)

The shareholders in OODA AI AB (publ), reg. no. 556737-5489 (the "Company"), are hereby invited to the Extraordinary General Meeting (the "EGM") to be held at United Spaces' premises, Drottninggatan 32, in Stockholm on Tuesday 24 November 2026 at 10 a.m. CET. Registration begins at 9:45 a.m. CET.

N.B. This is an unofficial translation of the original Swedish notice. In case of discrepancies, the Swedish version shall prevail.

RIGHT TO PARTICIPATE AND NOTICE OF PARTICIPATION

A shareholder who wishes to participate in the EGM must:

be registered in the share register kept by Euroclear Nordics AB as of Monday 16 November 2026; and

notify its intention to participate in the EGM no later than Wednesday 18 November 2026, either by post to OODA AI AB, c/o Klara Consulting, Stora gatan 38, SE-722 12 Västerås, Sweden or via email to **agm@ooda.ai**. The notice should contain name and personal identity number or corporate registration number, address, telephone number, registered shareholding and, if applicable, details of a representative and attending assistants (not more than 2). Where applicable, powers of attorney, certificates of registration and other authorization documents must be attached to the shareholder's notification to participate in the EGM.

Trustee-registered shares

Shareholders who have had their shares registered in the name of a trustee must, in order to be entitled to participate in the EGM, request the trustee to register the shares in each shareholder's own name with Euroclear Nordics AB (so-called voting rights registration) so that they are entered in the share register as of Monday 16 November 2026. Such registration may be temporary and is requested in accordance with the trustee's procedures. The trustee must have completed the voting rights registration no later than Wednesday 18 November 2026, which means that shareholders who wish such voting rights registration must inform the trustee of this well in advance of the said date. Voting rights registrations completed by that date will be taken into account in the preparation of the share register.

Proxies etc.

Shareholders intending to participate by proxy must issue a power of attorney for the proxy. If the power of attorney is issued by a legal entity, a copy of the certificate of registration or equivalent document for the legal entity must be enclosed. The original power of attorney and any certificate of registration should be sent to the Company in good time before the EGM. A template power of attorney is available at the Company's website (**www.ooda.ai**).

PROPOSED AGENDA

1. Opening of the meeting.
2. Election of a chairman for the meeting.
3. Preparation and approval of voting list.
4. Election of one (1) or two (2) persons to approve the minutes.
5. Determination of whether the meeting has been duly convened.
6. Approval of the agenda.
7. Resolution on approval of the board's resolution to apply for delisting of the Company's shares.
8. Closing of the meeting.

PROPOSED RESOLUTIONS

Item 7 – Resolution on approval of the board's resolution to apply for delisting of the Company's shares

The board of directors proposes that the EGM resolve to approve the board of directors' decision of 4 November 2026, announced in a press release on the same date, to apply to Nasdaq Stockholm for delisting of the Company's shares from Nasdaq First North Growth Market pursuant to item II.1 B) of the Rules on Delisting of Shares issued by The Stock Market Self-Regulation Committee (ASK) (the "Delisting Rules"). The background and the board's reasons and considerations are set out below. Delisting is subject to Nasdaq Stockholm approving the application.

Background

The Company's shares were listed on Nasdaq First North Growth Market in May 2020 under the company name Invajo Technologies AB. On 19 November 2021, Invajo Technologies AB entered into an agreement to acquire all shares in EPTI AB, with newly issued shares as consideration. The transaction was a so-called reverse acquisition and prompted an application for continued listing on Nasdaq First North Growth Market and a change of name to EPTI AB. The Company previously applied a so-called "venture builder" strategy, under which acquisitions of companies and businesses were partly financed using the shares as consideration. During the period when the Company was named EPTI AB, it had, at its peak, approximately 250 employees in around 20 subsidiaries. In April 2023, the Company announced a new strategy aimed at becoming a pure-play investment company focused on AI. Following the strategic shift, the benefits of the shares being admitted to trading have, in the board's assessment, gradually diminished. In the former group, which had more employees, the shares played a greater role in enabling the Company to offer share-based incentive programmes, facilitate employee ownership of the shares and align the interests of the Company, its shareholders, employees and other stakeholders.

The board has assessed the significance of the shares being admitted to trading for the Company' s financing, development and spread of share ownership, as well as for shareholders' ability to buy and sell the shares. The board considers that the benefits that may normally arise from

shares being admitted to trading, such as easier access to capital and the potential for a higher company valuation, are not being realised in the Company's case. The board considers that the capital-raising benefits of having the Company's shares admitted to trading are limited in relation to the costs and resources this entails.

The board's reasons and considerations

The board has weighed the benefits of the shares remaining admitted to trading against the consequences of a delisting for the Company and its shareholders. Other alternatives, including a move to another trading venue, have also been considered. The decision is based on an overall assessment of the conditions for trading and raising capital, as well as the long-term development of the business. The board's principal reasons and considerations are set out below.

- Costs and administrative requirements: The requirements arising from the shares being admitted to trading on Nasdaq First North Growth Market consume significant resources. Ongoing disclosures, financial reporting and regulatory compliance require extensive work by management and the board. In addition, there are, among other things, trading venue fees and costs for external advisers. In the board's assessment, these costs and workload are not reasonably proportionate to the benefits for the Company and its shareholders. In the board's assessment, delisting may reduce costs and workload, free up resources and give management greater scope to focus on the development of the business and its long-term objectives. The Company's obligations under applicable law will remain in place even when it is unlisted.
- Conditions for raising capital: During the period 2024–2026, the Company has resolved on directed issues at subscription prices substantially exceeding the prevailing market price at the respective times. The board considers that it is in the interests of all shareholders that directed share issues can be carried out at as high a subscription price as possible, since, all else being equal, this reduces dilution for existing shareholders. The board considers that a delisting does not worsen the Company's prospects for attracting long-term, financially strong investors and that it may give the Company greater scope to negotiate financing terms based on the business, its development opportunities and capital requirements. The prevailing market price may then become less significant as a reference point when raising capital. In the board's assessment, this may create conditions for higher valuations and lower dilution for existing shareholders for a given capital requirement. However, both the ability to raise capital and the terms the Company can achieve will continue to depend on investor interest and market conditions.
- Consequences for shareholders: Upon delisting from Nasdaq First North Growth Market, trading and continuous price formation on that trading venue will cease. The board considers that delisting will impair shareholders' ability to buy and sell the shares. The board has weighed these disadvantages against the expected benefits in the form of reduced costs and regulatory requirements, greater scope to negotiate financing terms and increased focus on the development of the business. Having also considered other alternatives, including a move to another trading venue, the board's overall assessment is that, under current conditions, a delisting best serves the long-term interests of the Company and its shareholders as a whole.

The board considers that the disadvantages arising from the Company's shares being admitted to trading are not outweighed by the benefits for the Company and its shareholders. In the board's assessment, delisting may free up resources for the development of the business and its long-term objectives without worsening the prospects for attracting long-term investors. It may also provide greater scope to negotiate financing terms with less emphasis on the prevailing share price, which, in the board's assessment, may create conditions for higher valuations and lower dilution for existing shareholders for a given capital requirement. Capital raising will, however, remain dependent on investor interest and market conditions. These expected benefits must be weighed against the cessation of trading and continuous price formation on Nasdaq First North Growth Market and the board's assessment that delisting will impair shareholders' ability to buy and sell the shares, as the Company does not intend to arrange alternative trading. Having weighed these consequences and considered other alternatives, including a move to another trading venue, the board considers that, under current conditions, a delisting best serves the long-term interests of the Company and its shareholders as a whole.

Indicative delisting timetable

4 November 2026: The board's conditional decision to apply for delisting and the notice of the extraordinary general meeting are published.

24 November 2026: The extraordinary general meeting will consider whether to approve the board's decision to apply for delisting.

No earlier than 4 February 2027: The Company intends to submit its delisting application to Nasdaq Stockholm, three months after the delisting plans were announced, provided that the EGM has resolved to approve the decision with the requisite majority.

February 2027: The last day of trading is expected to be in February 2027. Nasdaq Stockholm will consider the application and, if it is approved, determine the last day of trading.

Particular majority requirements

Approval of the board's decision by the meeting under item 7, and the Company's ability to apply for delisting under item II.1 B) of the Delisting Rules, require the support of shareholders representing at least nine-tenths (9/10) of both the votes cast and the shares represented at the meeting. If a shareholder together with related parties controls at least 30 per cent of the votes in the Company, it is additionally required that shareholders holding a majority of all other votes in the Company do not vote against the decision.

As of the date of this notice, the Company has no shareholder who, alone or together with related parties, controls at least 30 per cent of the votes in the Company.

Delisting process and continued trading

Neither the board's decision nor any approval by the general meeting means that trading in the shares on Nasdaq First North Growth Market will cease immediately. Until the last day of trading, the Company remains subject to the trading venue's applicable requirements, including those relating to disclosure and regulatory compliance.

Following any delisting, the shares will no longer be traded on Nasdaq First North Growth Market. The board considers that delisting will impair shareholders' ability to buy and sell the shares. Shareholders' holdings will not change as a result of the delisting itself. The Company will remain a public limited company and will continue to be subject to applicable legal requirements, including those relating to corporate governance, accounting and information to shareholders.

Information at the EGM

Shareholders that are present at the EGM have the right to request information at the meeting pursuant to Chapter 7, Section 32 of the Swedish Companies Act concerning circumstances that may affect the assessment of an item on the agenda or the Company's financial position. The board of directors and the chief executive officer must provide such information if the board considers that this can be done without material harm to the Company.

Documents

The complete proposal for resolution is included in this notice. Ancillary documents pursuant to the Swedish Companies Act are kept available at the Company and available on the Company's website (**www.ooda.ai**). The documents will be sent upon request to shareholders providing their email or postal address to the Company and will also be available at the EGM.

Number of shares and votes

As per the date of this notice, the total number of shares and votes in the Company is 3,777,215. The Company does not hold any of its own shares.

Stockholm, November 2026
OODA AI AB (publ)
The Board of Directors

For further information, please contact:
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About OODA AI AB (publ)
OODA AI is a group of companies focused on artificial intelligence (AI) and software as a service (SaaS). The group provides AI services in the form of decentralised and distributed AI computing, AI tools, and AI consulting, training and implementation. The group operates in a global market. Its headquarters are located in Stockholm (Sweden) and Munich (Germany).

For more information, see **www.ooda.ai**

The Company's Certified Adviser is Eminova Fondkommission AB | 08-684 211 00 | **info@eminova.se**

Attachments

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