

K33 reduces prices further to compete with international exchanges

Arcario is excited to announce that its subsidiary, K33 has significantly lowered its price for cryptocurrency trading against USD and EUR, including stablecoins, with a more than 60% reduction in trading costs. This initiative is part of K33's strategy to outperform global exchanges like Coinbase and Kraken.

As a result of recent optimizations, K33 have slashed the bid-ask spread by more than 60% lowering it to just about 0.45% for trades in USD, USDT, USDC, DAI, and EUR, with the actual rates varying based on the specific tokens and market conditions.

K33's setup as a brokerage gives it competitive edge over exchanges like Coinbase and Kraken when it comes to pricing. Being a broker means that K33 earns money directly from the bid-ask spread, and therefore does not need to charge any additional trading fees.

The standard fee model for Coinbase and Kraken includes additional charges of 0.60% and 0.40% respectively, on top of the bid-ask spread inherent to their orderbook setups. Consequently, users can incur up to 1.20% in extra fees for a round-trade. On K33 Markets on the contrary, there are no additional trading fees at all.

"In the case of an exchange, your trade has to be matched with someone else's who wants to trade in the opposite direction. This can be tricky for larger orders and often leads to a worse execution price, especially in fragmented markets like crypto"

said Torbjørn Bull Jenssen, CEO of K33 and Arcario, and continued:

"In our setup however, you trade directly with us and we source the liquidity from large liquidity providers in the background. This allows us to quote extremely competitive prices, for both small and even very large orders. For the end users, our recent spread improvements means that K33 is now cheaper than both Coinbase and Kraken, unless you have substantial volume-based discounts."

For more information, please visit [K33.com](https://k33.com) or contact the IR team at ir@arcario.com.

About K33

K33 is an innovative, research-led digital assets brokerage, empowering EMEA clients with industry-leading insights, multi-exchange brokerage services, and tailored managed funds. Accessible at k33.com or through distribution partners, the unified K33 platform offers a comprehensive suite of digital asset investment solutions.

About Arcario

Arcario is an industrial investment company within the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes K33, a research-led digital assets brokerage, Green Data, an eco-friendly Bitcoin mining operation, and minority stakes in LN Markets, a Bitcoin exchange leveraging the Lightning Network and Finpeers, a



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startup democratising access to private financial markets through tokenization. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

Attachments

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