

OXE MARINE RECEIVES A PURCHASE ORDER WORTH USD 0.9M FROM THE U.S. DEPARTMENT OF STATE

OXE Marine Inc, a wholly owned subsidiary of OXE Marine AB has received an order from the U.S. Department of State. The order comprises the supply of both engines, accessories and spare parts.

As part of the order, OXE Marine will receive approximately 25% cash payment in advance. The project is scheduled for delivery in the second quarter of 2024.

"We see continued interest in OXE Marine's products from the governmental sector." says Jeremy Davis, CCO and Executive Vice President of OXE Marine Inc.

"We are pleased with the development of the OXE business in this segment and the new opportunities that OXE Marine is able to offer the market based on its unique technology." says Paul Frick, CEO of OXE Marine AB.

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OXE Marine AB (publ) (NASDAQ STO: OXE) is the company behind the world's first high performance diesel outboard. The company's unique and patented solutions for high transmission between powerhead and lower leg has led to a global high demand for the company's diesel outboards.

Attachments

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