

BIMobject AB

Year-end report: Jan-Dec 2025

Fourth quarter financial highlights

- Net sales of MSEK 43.5 (43.3), +0%. Adjusted for currency effects, sales increased by 6%.
- Net sales from recurring revenue of MSEK 35.9 (34.9), +3% and adjusted for currency effects +9%, representing 82% of total net sales
- ARR in constant currencies of MSEK 141.1 (131.0) at end of quarter, +8%
- EBITDA of MSEK -9.9 (-3.8)
- Earnings per share amounted to SEK -0.09 (-0.01)
- Group cash flow from operating activities of MSEK -14.9 (-7.2)

2025 in brief

- Net sales of MSEK 168.6 (167.8), +0%. Adjusted for currency effects sales increased by 3%.
- Net sales from recurring revenue of MSEK 138.5 (135.4), +2% and adjusted for currency effects +5%, representing 82% of total net sales
- EBITDA of MSEK -55.5 (-15.6)
- Earnings per share amounted to SEK -0.42 (-0.09)
- Group cash flow from operating activities of MSEK -46.0 (-6.9)

Events during and after the quarter

Oct 7 2025 - Niklas Agevik appointed CEO of BIMobject AB

Oct 21 2025 - BIMobject AB and industry organization SEG sign strategic agreement regarding product data

Dec 16 2025 - BIMobject AB has achieved a milestone of 1 million new registered users in just under 11 months

Feb 2 2026 - BIMobject Announces Commencement Date for New CEO

CEO's comments

Highlights of the Fourth Quarter

Q4 delivered a constant currency Annual Recurring Revenue (ARR) growth of 8%, up from 7% in Q3, and a 14% annualised growth in constant currency (10% in Q4 2024). The continued momentum since Q3 comes primarily from new customer wins, particularly driven by Connect, combined with improved retention on bimobject.com.

The Connect offering continues to meet expectations and is playing a growing role in our overall progress. A key strategic asset is the industry association SEG, given the breadth of products covered and the owners Ahsell, Dahl, Kesko, Solar, and Rexell. Furthermore, the addition of Carl Ras Denmark strengthens our market presence in Denmark. Within Connect, we now have contracts with the majority of the largest Swedish wholesalers, which, apart from being valuable in itself, also serves as strategic partnerships to reach more manufacturers.

The Compile product EandoX has taken longer than expected to convert into sales, but conversion improved in December and we enter the new year with a stronger starting point.

The Compile product bimobject.com has achieved greater efficiency this year. The internal reorganization conducted in Q2 2025 has shown positive indications. This is primarily attributable to a sharper focus on roles dedicated to customer excellence and account management.

EBITDA amounted to MSEK -9.9 (-3.8). As previously communicated, cost increases are mainly connected to investing in product development and early commercialisation, since many of our products are in an early stage in their lifecycle. The weaker US dollar is also having a negative impact on both net sales and the operating result.

2025 in Brief and 2026 Outlook

The past year has been dedicated to achieving transformation milestones, specifically through the development and launch of initial versions of several new solutions.

Building high-quality products is a long-term commitment, and this work is ongoing.

A major focus for the upcoming year is the development of our data service platform. This service is currently in a building phase where we collaborate closely with end customers to validate its effectiveness and gather early feedback. While the service is intended for global use, our initial market emphasis will be on the Nordics and the US.

With an ending of the year with two strong quarters, with higher annualised growth rates than have been seen for a long period of time, we are committed to keeping the positive trend.

Being the global leading provider of product information is what steers our work and we are dedicated to building a scalable platform that allows manufacturers to effortlessly maintain, update, and share their product information with all necessary parties. Our focus remains clear: to deliver the right data in the right format to the right stakeholder at the right time.

After joining last week I've seen first hand the dedication in the company to achieve our vision. I would like to thank everyone at BIMobject for the warm welcome, and especially thank Sofia Hylén for her work as interim CEO. I look forward to working closely with her in her new role as COO.

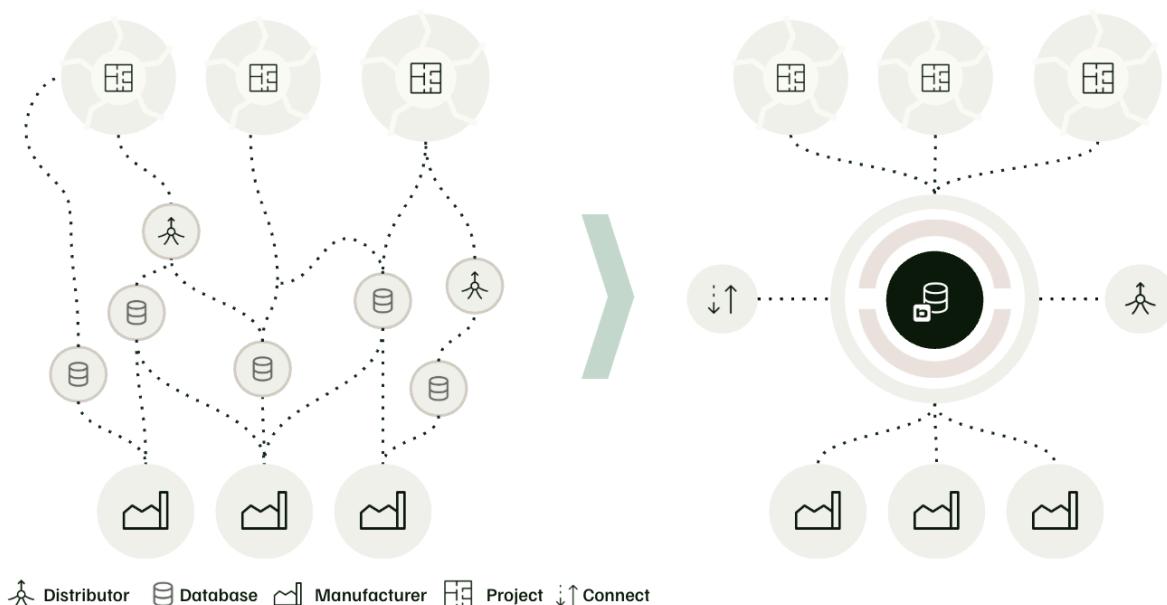
Niklas Agevik, CEO

BIMobject in brief

We are becoming the global leading provider of reliable product information for the construction industry, by delivering the right data in the right format to the right stakeholder at the right time.

From a fragmented reality to a connected ecosystem

Manufacturers today must update and manage their product data across multiple, separate databases to reach customers and partners. With our **data service platform**, all stakeholders can connect through one central, structured source of truth.



Compile: We enable manufacturers to create high-quality, standardized, and ready-to-use product data, structured to meet the needs of real projects.

Consume: We enable property developers, architects and engineers to consume reliable product information so they can make informed decisions.

Connect: We connect the industry's stakeholders and their data, all in one place. This can be through integrations with databases or our client's internal systems to the industry through open systems and custom APIs.

Financial summary

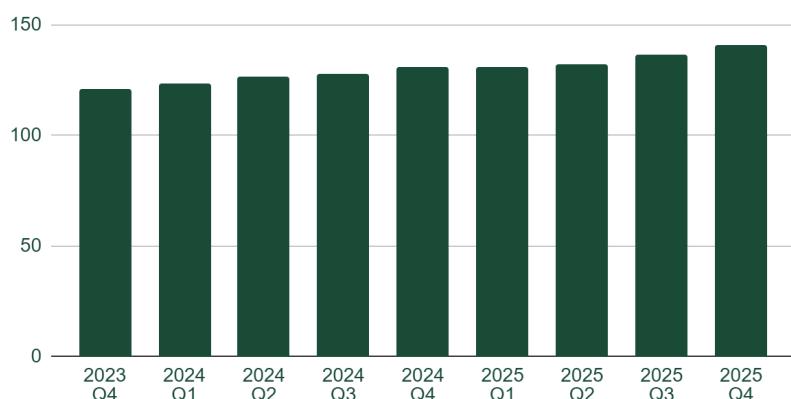
Group (MSEK)	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
ARR in constant currencies	120.9	123.4	126.9	127.9	131.0	131.3	132.1	136.7	141.2
Net sales	40.5	39.6	41.8	43.1	43.3	43.4	41.0	40.7	43.5
Recurring Platform Revenue	32.5	32.1	33.8	34.6	34.9	34.6	33.7	34.3	35.9
Other Platform	0.6	0.3	0.3	0.8	0.9	0.9	0.6	0.3	0.5
Services	7.4	7.2	7.6	7.6	7.5	7.9	6.7	6.1	7.1
EBITDA	-5.8	-7.7	-5.1	1.0	-3.8	-18.1	-20.6	-6.9	-9.9
Operating result (EBIT)	-8.1	-9.9	-7.2	-0.8	-6.3	-20.2	-23.1	-10.2	-13.8
Cash flow from operating activities	-4.6	4.8	0.8	-5.3	-7.2	1.7	-14.2	-18.6	-14.9

Recurring revenue

Annual Recurring Revenue (ARR) is a key metric for understanding the revenue development within our core Platform business, since net sales can be affected by the timing of revenue recognition, corrections and even variation of days between quarters. We report this metric in constant currencies, using the exchange rate on the last working day of the quarter.

Annual Recurring Revenue

MSEK, constant currencies



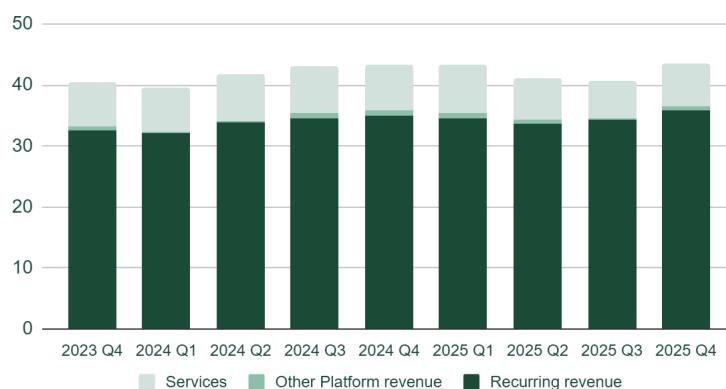
In Q4 2025, ARR in constant currencies grew by 8% year-over-year and 3% quarter-over-quarter. The +8% can be distributed by +7% in H2 and +1% in H1. The 7% in H2, or the 3% in Q4, both correspond to 14% annualized growth. Overall, the improved growth comes from both higher NRR within bimobject.com and new sales of new solutions.

Net sales

Net sales in the quarter amounted to MSEK 43.5 (43.3), +0% compared with the same period of the previous year. The limited growth is primarily due to the stronger Swedish krona, but also somewhat lower Services revenue. The underlying growth in recurring revenues has gradually strengthened since Q2. The Services revenue was stable and normal in the quarter. Currency effects on net sales was -6% year-over-year.

Net sales by type

MSEK



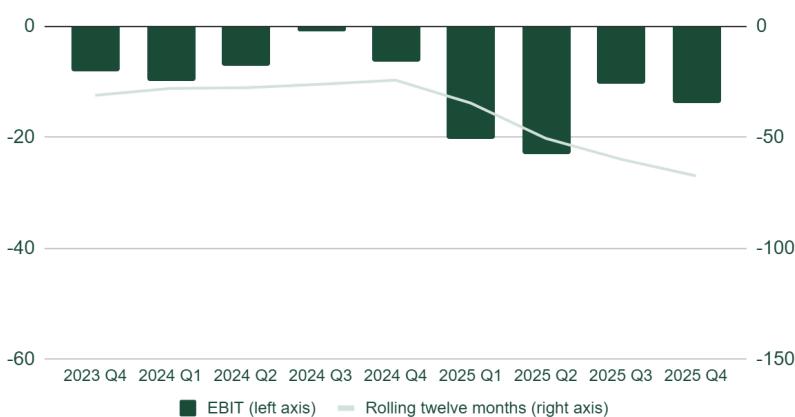
Net sales from recurring revenue was +3% year-over-year and amounted to MSEK 35.9 (34.9), and represented 82% (83%) of total net sales. Underlying growth was largely offset by changes in currency rates. Services net sales amounted to MSEK 7.1 (7.5).

Operating result

Operating result before interest and tax, EBIT, amounted to MSEK -13.8 (-6.3) during the quarter, corresponding to an EBIT margin of -32% (-15%). The development with increased losses was expected as we have significantly increased the pace of investment in new products and markets during 2025. There are also increased depreciation and amortization of intangible assets, due to the acquisitions in August and successively increased capitalized work for own account.

EBIT

MSEK



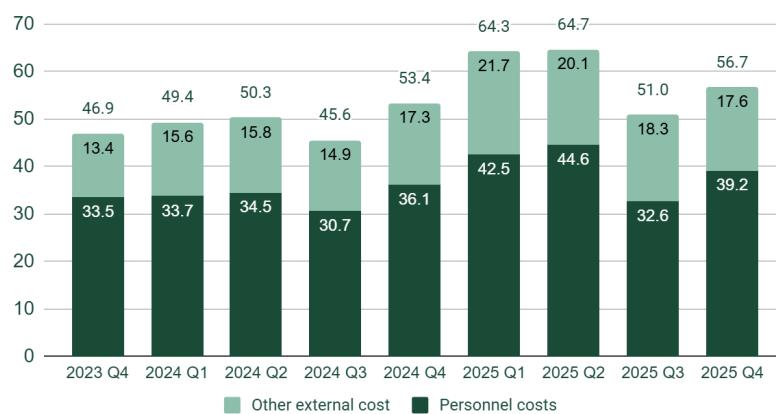
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Other external costs amounted to MSEK 17.6 (17.3) and in line with previous year. Underlying we see a general increase in software and AI computing costs, as well as travel and marketing, while the costs from external consultants decreased due to the acquisition of GreenMetrica AB in August.

The personnel costs increased to MSEK 39.2 (36.1) year-over-year, but no increase compared to previous quarters during 2025, taking into account the vacation effect in Q3. The year is characterised by both new recruitments in niche areas as well as downsizing and streamlining in other areas.

Operating costs

MSEK



Financial net

Net financial items amounted to MSEK 1.2 (4.9) in the quarter, including currency conversion on non-operational balance sheet items as well as return on liquid assets. The contribution from liquid assets, as defined in definitions, was MSEK 1.5 (3.4) in the quarter. The unrealized and unbooked excess value in current investments was at MSEK 1.6 at the end of the quarter, which is MSEK -0.2 compared to the previous quarter. The return on liquid assets is a mix of interest on bank balances and return on current investments, where the return on current investments consists of both interest coupons and value development in corporate bonds and interest/bond funds.

Cash flow, cash & cash equivalents

Cash flow from operating activities in the quarter amounted to MSEK -14.9 (-7.2). The operating cash flow in the quarter is weaker than the operating result due to the season pattern with annual billing.

Available liquid assets were MSEK 153.6 (203.2) at the end of the period, whereof cash and cash equivalents MSEK 52.0 (59.6) and short-term investments MSEK 101.7 (143.6).

Equity & liabilities

Total equity was MSEK 161.4 (194.0) at the end of the period. The equity/assets ratio was 61% (65%) on 31 December. The group has no loans from credit institutions.

Other information

Events during and after the period

Oct 7 2025 - Niklas Agevik appointed CEO of BIMobject AB

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Warrants & incentive programmes

The company has four active subscription warrant programs:

- LTIP 2023, expires in August 2026
- LTIP 2024, expires in August 2027
- LTIP 2025, expires in August 2028
- Acquisition warrants GreenMetrica AB, expires in August 2028

Full terms and conditions for warrants can be found on the Company's website <https://investors.bimobject.com>.

BIMobject AB's share

BIMobject AB is listed on Nasdaq First North Growth Market.

Earnings per share (EPS) for the quarter amounted to SEK -0.09 (-0.01). After dilution, EPS amounted to SEK -0.09 (-0.01).

The average number of shares during the quarter was 147,668,814 and the average number during the year was 145,124,031. The total number of shares at the end of the

quarter was 147,668,814 (142,601,363). All shares carry an equal share of votes and capital.

The table below shows BIMobject's largest shareholders at the end of the period.

Owners	Number of shares	Share of capital and votes
Håkan Blomdahl	15,665,833	10.61%
EQT	15,515,176	10.51%
David Johansson	14,135,256	9.57%
Jan Karlander	13,132,720	8.89%
Nordnet Pensionsförsäkring	9,520,053	6.45%
Avanza Pension	8,992,769	6.09%
Green Vision Invest AB	2,984,801	2.02%
Svenska Handelsbanken AB for PB	2,869,076	1.94%
Procedural Labs AB	2,755,563	1.85%
Johannes Reischböck	2,062,000	1.40%
Total ten largest owners	87,633,247	59.34%
Other shareholders	60,035,567	40.66%
Total shares	147,668,814	100%

Data provided by Monitor.

Employees

The number of employees in the Group on 31 December 2025 was 155 (151).

Parent company

The Parent Company's operating income for the quarter amounted to MSEK 28.8 (31.0) and operating costs amounted to MSEK 42.9 (31.6). The result before appropriations and tax for the same period was MSEK -22.4 (4.3). Equity was MSEK 162.6 (212.8).

Proposed appropriations of profits

The Board of Directors intends to propose to the annual general meeting that no dividend be paid for 2025, that is SEK 0.00 per share.

Forward-looking information

This report may contain forward-looking information based on management's current expectations. Although management believes the expectations expressed in such forward-looking information are reasonable, there are no assurances that these expectations will be correct. Consequently, future outcomes may vary considerably compared to the forward-looking information due to, among other things, changed market conditions for our products and more general changes to economic, market, and competitive conditions, changes to regulatory requirements or other policy measures, and exchange rate fluctuations.

Upcoming reports

BIMobject AB prepares and publishes a financial report after the end of each quarter. Upcoming reports and events are scheduled as follows:

Report / Event	Date
Q1 Interim Report	5 May 2026
Annual General Meeting	21 May 2026
Q2 Interim Report	31 July 2026
Q3 Interim Report	22 October 2026
2026 Year-end Report	11 February 2027

Presentation

Shareholders, analysts and the media are welcome to a digital report presentation on 12 February 2026 14:00 (CET). The presentation will be held in English via Zoom.

To participate in the presentation, please register using the following link:

https://us06web.zoom.us/webinar/register/WN_KN0TgtpwS3KSyPljiGxvYw

Certified Adviser

FNCA Sweden AB.

Submission of interim report

Malmö, 12 Feb 2026

BIMobject AB

Board of Directors

For more information, please contact:

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This information is information that BIMobject AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by Niklas Agevik for publication on 12 Feb 2026 at 08.00 CET.

Multi-year summary

	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
ARR in constant currencies (MSEK)	120.9	123.4	126.9	127.9	131.0	131.3	132.1	136.7	141.2
Net sales (MSEK)	40.5	39.6	41.8	43.1	43.3	43.4	41.0	40.7	43.5
Net sales growth (%)	19%	8%	6%	5%	7%	10%	-2%	-6%	0%
Recurring revenue (MSEK)	32.5	32.1	33.8	34.6	34.9	34.6	33.7	34.3	35.9
Recurring revenue growth (%)	10%	8%	9%	8%	7%	8%	0%	-3%	3%
Recurring revenue share of net sales (%)	80%	81%	81%	80%	81%	80%	82%	84%	82%
EBITDA (MSEK)	-5.8	-7.7	-5.1	1.0	-3.8	-18.1	-20.6	-6.9	-9.9
EBITDA (%)	-14%	-19%	-12%	2%	-9%	-42%	-50%	-17%	-23%
Operating result (EBIT) (MSEK)	-8.1	-9.9	-7.2	-0.8	-6.3	-20.2	-23.1	-10.2	-12.7
Operating result (EBIT) (%)	-20%	-25%	-17%	-2%	-15%	-47%	-56%	-25%	-29%
Earnings per share before dilution (SEK)	-0.05	-0.04	-0.04	0.00	-0.01	-0.15	-0.16	-0.03	-0.09
Earnings per share after dilution (SEK)	-0.05	-0.04	-0.04	0.00	-0.01	-0.15	-0.16	-0.03	-0.09
Number of employees	142	142	141	146	151	163	168	157	155
Net sales per employee (MSEK)	0.28	0.28	0.30	0.30	0.29	0.27	0.24	0.26	0.28
Cash flow from operating activities per share (SEK)	-0.03	0.03	0.01	-0.04	-0.05	-0.01	-0.10	-0.13	-0.10
Number of shares (thousands)	142,601	142,601	142,601	142,601	142,601	142,601	145,061	147,669	147,669

Consolidated income statement

(kSEK)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net sales	43,510	43,299	168,572	167,763
Other operating income	348	1,029	1,112	1,785
Total operating income	43,859	44,328	169,684	169,548
<i>Operating costs</i>				
Capitalized work for own account	3,004	5,223	11,504	13,506
Other external costs	-17,580	-17,275	-77,753	-63,558
Personnel costs	-39,157	-36,094	-158,904	-135,055
EBITDA	-9,874	-3,818	-55,469	-15,559
Depreciation/amortization	-3,967	-2,464	-11,912	-8,664
Operating result	-13,842	-6,281	-67,380	-24,224
Net financial items	1,231	4,861	3,371	11,652
Result before tax	-12,610	-1,420	-64,010	-12,572
Tax	-15	41	3,436	-144
Result for the period	-12,625	-1,379	-60,573	-12,716

Attributable to:

Shareholders of the Parent company	-12,625	-1,379	-60,573	-12,716
Non-controlling interests	-	-	-	-

Other information

Earnings per share, before dilution (SEK)	-0.09	-0.01	-0.42	-0.09
Earnings per share, after dilution (SEK)	-0.09	-0.01	-0.42	-0.09

Consolidated balance sheet

(kSEK)	Dec 31 2025	Dec 31 2024
ASSETS		
<i>Non-current assets</i>		
Intangible non-current assets	64,796	47,005
Tangible non-current assets	1,986	1,280
Financial non-current assets	7,519	6,577
Total non-current assets	74,303	54,862
<i>Current assets</i>		
Accounts receivable	30,635	34,994
Other current receivables	1,658	1,044
Prepaid expenses and accrued income	5,848	5,728
Short-term investments	101,678	143,641
Cash and cash equivalents	51,969	59,576
Total current assets	191,787	244,983
TOTAL ASSETS	266,090	299,844
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Parent company	161,444	194,037
Non-controlling interests	-	-
Total equity	161,444	194,037
 Provisions		
Non-current liabilities	7,147	6,584
<i>Current liabilities</i>		
Accounts payable	1,277	2,554
Other current liabilities	3,114	5,641
Accrued expenses and deferred income	7,651	7,377
Total current liabilities	85,457	83,650
TOTAL EQUITY AND LIABILITIES	96,221	96,669
TOTAL EQUITY AND LIABILITIES	266,090	299,844

Consolidated statement of changes in equity

(kSEK)	Jan-Dec 2025	Jan-Dec 2024
Opening balance	194,037	207,015
Exercise of subscription warrants	12,739	-
Directed share issue acquisition	12,877	-
Issuance costs	-212	-
Subscription warrants	-2,936	2,093
Share related remunerations	97	851
Translation differences	5,415	-3,206
Result for the period	-60,573	-12,716
Balance at end of period	161,444	194,037
Attributable to shareholders of the Parent company	161,444	194,037
Attributable to non-controlling interests	-	-

Consolidated cash flow statement

(kSEK)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
<i>Operating activities</i>				
Result before tax items	-12,610	-1,420	-64,010	-12,572
Adjustments for non-cash items	3,411	-7,139	14,440	4,655
Tax paid	-264	-134	-343	-280
Cash flow from operating activities before changes in working capital	-9,463	-8,692	-49,913	-8,197
Changes in net working capital	-5,463	1,479	3,877	1,294
Cash flow from operating activities	-14,926	-7,213	-46,036	-6,903
<i>Investing activities</i>				
Acquisition of subsidiary net cash impact	-	-	-1,956	-
Change in intangible non-current assets	-3,004	-5,223	-11,504	-13,506
Change in tangible non-current assets	-259	-363	-1,400	-1,009
Change in financial non-current assets	2	-74	1,611	-90
Change in short-term investments	14,020	16,740	45,153	10,840
Cash flow from investing activities	10,759	11,080	30,295	-3,765
<i>Financing activities</i>				
Subscription warrants	206	-52	9,881	2,093
Cash flow from financing activities	206	-52	9,881	2,093
Cash flow for the period	-3,961	3,814	-5,861	-8,575
Cash and cash equivalents at beginning of period	56,268	55,284	59,576	67,389
Exchange rate effects	-338	477	-1,746	761
Cash and cash equivalents at end of period	51,969	59,576	51,969	59,576

Supplementary disclosures to cash flow statement

Interest paid, net	796	1,353	3,885	4,996
<i>Items not affecting cash</i>				
Reversal of depreciation	4,868	2,464	12,813	8,664
Share related remuneration	0	31	97	851
Write-down of accounts receivable	-257	-5,532	1,607	2,616
Result from short-term investments	-550	-1,682	-3,190	-3,999
Provisions	1	21	-147	62
Unrealised exchange rate differences and other items	-650	-2,440	3,259	-3,539
Total items not affecting cash	3,411	-7,139	14,440	4,655

Parent company income statement

(kSEK)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Operating income	28,825	30,983	97,161	99 778
Total operating income	28,825	30,983	97,161	99,778
<i>Operating costs</i>				
Other external costs	-14,442	-13,089	-59,683	-46 609
Personnel costs	-28,312	-18,396	-94,801	-67 319
Depreciation/amortization	-154	-94	-537	-268
Operating result	-14,083	-596	-57,860	-14,418
Net financial items	-8,346	4,879	-5,722	1 885
Result before tax	-22,430	4,283	-63,582	-12,532
Appropriations	-11,210	-7,000	-11,210	-7,000
Tax	3,271	-	3,271	-
Result for the period	-30,369	-2,717	-71,522	-19,532

Parent company balance sheet

(kSEK)	Dec 31 2025	Dec 31 2024
ASSETS		
Intangible fixed assets	16,523	-
Tangible non-current assets	1,835	999
Financial non-current assets	41,126	53,922
Total non-current assets	59,485	54,921
Accounts receivable	16,733	18,794
Receivables, Group companies	9,805	12,697
Other current receivables	1,185	83
Prepaid expenses and accrued income	4,797	4,570
Short-term investments	101,678	143,641
Cash and cash equivalents	38,896	45,382
Total current assets	173,094	225,167
TOTAL ASSETS	232,578	280,088
EQUITY AND LIABILITIES		
Restricted equity	1,624	1,569
Unrestricted equity	161,003	211,239
Total equity	162,628	212,807
Non-current liabilities	1,277	2,554
Accounts payable	2,677	3,632
Liabilities, Group companies	6,559	6,685
Other current liabilities	5,274	3,362
Accrued expenses and deferred income	54,164	51,048
Total current liabilities	68,674	64,727
TOTAL EQUITY AND LIABILITIES	232,578	280,088

Notes

Accounting and valuation principles

This interim report has been prepared in accordance with the Swedish Annual Accounts Act. The accounting and valuation policies applied follow the Swedish Accounting Standards Board's BFNAR 2012:1 (K3) and are unchanged since the latest published annual report.

Amounts are reported in Swedish kronor and rounded to the nearest thousand unless otherwise stated. Amounts and figures stated in brackets are comparatives for the corresponding period of the previous year, unless otherwise stated.

The registered Parent Company is BIMobject AB.

Auditor's review

The interim report has not been reviewed by the Company's auditor.

Risks and uncertainties

BIMobject is, through its operations, exposed to common business and financial risks. These risks are described in detail in the latest annual report.

Transactions with related parties

Any transactions with related parties have been conducted on market terms.

Definitions

Annual Recurring Revenue (ARR)

The annual contract value of all active subscription contracts per the last day of the quarter, using the exchange rate on the last working day of the quarter. For better quarter-over-quarter comparison, all previous quarters are calculated using the same exchange rate as the current quarter.

Cash flow from operating activities per share

Cash flow from operating activities divided by the average number of shares outstanding.

EBITDA

Operating result before depreciation on tangible and intangible non-current assets. The purpose is to assess the Group's operational activities. EBITDA is a supplement to operating result (EBIT).

Growth in net sales

The measure shows %-growth in net sales compared to the same period during previous year.

Liquid assets

Cash and cash equivalents and short-term investments as the short-term investments are deemed to consist of securities with relatively low risk traded at a liquid market that enables liquid cash generally within a couple of days if called upon.

Operating result, EBIT

Operating result according to the income statement.

Operating margin, EBIT (%)

Operating result in relation to net sales.

Platform Revenue

Consists of subscription fees, advertising fees and joint venture license fees through our platforms.

Recurring Revenue

Revenue of annual recurring nature, referring to subscription revenue within our Platform business, such as contracts with manufacturers publishing their products on bimobject.com and prodikt.com. Recurring revenue comprises the main part of Platform net sales.

Services Revenue

Consists of revenue from services provided to our customers, such as projects for creating BIM objects, as well as Life Cycle Assessments (LCA's) and Environmental Product Declarations (EPD's).