

LIFECARE ASA: COMMENCEMENT OF THE EXERCISE PERIOD FOR WARRANTS SERIES 2 ISSUED IN CONNECTION WITH THE RIGHTS ISSUE

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Reference is made to the stock exchange announcement by Lifecare ASA (the "**Company**") on 29 May 2026 regarding the exercise price for the 129,000,033 warrants series 2 with ISIN NO0013709204 ("**Warrants Series 2**") issued in connection with the partially underwritten rights issue of new shares in the Company completed in January 2026 (the "**Rights Issue**").

Each Warrant Series 2 gives the holder a right to subscribe for one new share in the Company at an exercise price of NOK 0.24899 per share (the "**Exercise Price**").

The exercise period for Warrants Series 2 commences at 09:00 hours (CEST) today, 1 June 2026, and expires at 16:30 hours (CEST) on 12 June 2026 (the "**Exercise Period**").

Warrants Series 2 are listed and tradable on Euronext Oslo Børs under the ticker code "LIFES". The trading in Warrants Series 2 will be halted five trading days before the end of the Exercise Period to facilitate settlement of exercised Warrants Series 2. Warrants Series 2 will thus be tradable until 16:30 hours (CEST) on 5 June 2026.

Warrants Series 2 not sold within 5 June 2026 at 16:30 (CEST) or exercised within 12 June 2026 at 16:30 (CEST) will lapse with no compensation to the holders. Holders of Warrants Series 2 who do not exercise their Warrants Series 2 within the Exercise Period may experience a dilution of their shareholding in the Company.

Exercise procedure

Warrants Series 2 are exercised through the submission of a duly completed exercise form for Warrants Series 2 (the "**Exercise Form**") to DNB Carnegie, a part of DNB Bank ASA, or SB1 Markets AS (together, the "**Managers**") at the address or email address set out in the Exercise Form within the Exercise Period or through the VPS online subscription system within the Exercise Period. The Exercise Form is available at the Managers' websites www.dnb.no/lemisjoner and www.sb1markets.no/transaksjoner. By completing and submitting an Exercise Form, the holder of Warrants Series 2 irrevocably undertakes to subscribe for and acquire a number of new shares equal to the number of Warrants Series 2 exercised at the Exercise Price.

Payment for and delivery of shares

Notification of the total exercise amount to be paid by each subscriber are expected to be distributed on or about 15 June 2026. The payment for new shares to be issued to a subscriber as a result of the exercise of Warrants Series 2 falls due on or about 18 June 2026 (the "**Payment Date**").

Subject to timely payment of the aggregate subscription amount for the new shares to be issued as a result of the exercise of Warrants Series 2 on the Payment Date, the Company expects that the share capital increase pertaining to the issuance of the new shares will be registered with the Norwegian Register of Business Enterprises on or about 25 June 2026 and that shares will be delivered to the VPS accounts of the subscribers to whom they are allocated on or about 26 June 2026.

A subscriber's default in timely payment of the aggregate subscription price for the new shares subscribed by such subscriber may, at the Company's and the Managers' sole discretion, result in the subscribed new shares not being issued. In such an event, the exercised Warrants Series 2 may be considered forfeited and will not give a right to subscribe for new shares.

Financial intermediaries

If Warrants Series 2 are registered through a financial intermediary, the financial intermediary will customarily give the holder details of the aggregate number of Warrants Series 2 which it is entitled to exercise. The relevant financial intermediary will customarily supply each holder with this information in accordance with its usual customer relations procedures. Holders of Warrants Series 2 through a financial intermediary should contact the financial intermediary if they have received no information with respect to Warrants Series 2.

Listing and commencement of trading in the new shares

The shares received upon exercise of Warrants Series 2 will be listed on Euronext Oslo Børs under ISIN NO0013355859 and ticker code "LIFE". The shares will be listed as soon as the new shares are fully paid, the share capital increase pertaining to the issuance of the new shares has been registered with the Norwegian Register of Business Enterprises, and the new shares have been issued in the VPS.

The shares received upon exercise of Warrants Series 2 may not be transferred or traded before (i) the new shares have been fully paid, (ii) the share capital increase pertaining to the issuance of the new shares has been registered with the Norwegian Register of Business Enterprises, and (iii) the new shares have been issued in the VPS.

Advisors

DNB Carnegie, a part of DNB Bank ASA, and SB1 Markets AS act as managers in the Rights Issue and the warrants exercise.

Important information

This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities of the Company in the United States or any other jurisdiction. Copies of this announcement may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which this is barred or prohibited by law. The securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities of the Company have not been, and will not be, registered under the U.S. Securities Act. Any sale in the United States of the securities mentioned in this communication will be made solely to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act. No public offering of the securities will be made in the United States.

This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any EEA Member State (the "Prospectus Regulation").

This announcement is not for publication or distribution in, directly or indirectly, Australia, Canada, Japan, the United States, or any other jurisdiction in which such release, publication or distribution would be unlawful, and it does not constitute an offer or invitation to subscribe for or purchase any securities in such countries or in any other jurisdiction. In particular, the document and the information contained herein should not be distributed or otherwise transmitted into the United States or to publications with a general circulation in the United States of America.

The Managers are acting for the Company in connection with the Rights Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Rights Issue or any transaction or arrangement referred to in this announcement.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ

materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. This announcement is made by and is the responsibility of the Company.

Neither the Managers nor any of their respective affiliates make any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy any securities or a recommendation to buy or sell any securities of the Company. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy, fairness, or completeness. Neither the Managers nor any of their respective affiliates accept any liability arising from the use of this announcement.

About us

Lifecare ASA is a medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare's focus is to bring the next generation of Continuous Glucose Monitoring systems to market. Lifecare enables osmotic pressure as sensing principle. Lifecare's sensor technology is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body and in pets.

Contacts

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