



## **SALES START FOR A NEW CAR MODEL USING ACCONEER RADAR SENSOR WITH AN ESTIMATED TOTAL VALUE OF USD 350K**

**Acconeer's A1 pulsed coherent radar sensor is used in a new car model from one of the top two American high-volume car makers for the use case access control, which allows touchless opening of the trunk of a car. Acconeer estimates the total value of this model to USD 350k spread over seven years. Sale to this customer is reflected in sales to Acconeer's distributors.**

This new car model follows three previous models from the same car maker.

CEO Lars Lindell comments: "At Acconeer we are excited to see yet another model coming from this large player in the car industry, where we now see that the system for access control incorporating our sensor has become a standard product. We expect to see more car launches from this and other manufacturers going forward."

The automotive industry is an important business segment for Acconeer. Acconeer's radar is the pioneer to replace existing capacitive solutions for access control and the company expects radars to completely replace existing solutions. Based on this, Acconeer expects their sales to the automotive industry to grow significantly over the coming years.

### **For additional information, please contact:**

Lars Lindell, CEO Acconeer, Phone: +46 10218 92 00, E-mail: [ir@acconeer.com](mailto:ir@acconeer.com)

### **About Acconeer AB**

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm<sup>2</sup>. The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: [www.acconeer.com](http://www.acconeer.com).

Press Release  
24 October 2023 10:30:00 CEST



**Attachments**

**SALES START FOR A NEW CAR MODEL USING ACCONEER RADAR SENSOR WITH AN ESTIMATED TOTAL VALUE OF USD 350K**