



Press Release
13 June 2025 17:45:00 GMT

Following the decision of the board of Kvika

Reference is made to the disclosure by Íslandsbanki published on 28 May 2025, where Íslandsbanki proposed entering into merger discussions with Kvika bank hf.

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Íslandsbanki has openly communicated its strategy for external growth and that various options are being explored, including those aimed at optimizing the Bank's capital structure. Furthermore, the Bank firmly believes that further consolidation within the financial sector could unlock value for the benefit of its shareholders, customers and the broader economy.

The Bank will take the decision by the board of Kvika under further discussion, as well as other opportunities the Bank has for growth with focus on continuing value creation for the shareholders of Íslandsbanki.

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MAR legend

This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR). For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, CFO of Íslandsbanki hf.

Attachments

[Following the decision of the board of Kvika](#)