



PRESS RELEASE

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Tessin sweeps past SEK three billion in brokered capital

Stockholm, Sweden- Tessin Nordic AB (publ) (NASDAQ: TESSIN B) – The leading digital platform for investments in real estate projects in the Nordics has passed an important milestone: Tessin has now brokered more than SEK three billion in loans. Since the founding in 2014, Tessin members have financed more than 280 Swedish real estate projects involving everything from residential property to business and logistics properties.

The pace of activity among members of the Tessin investment platform remains high. In total, Tessin has brokered capital in excess of SEK three billion from its members to Swedish real estate projects. Of total capital lent, approximately SEK 1.9 billion has been repaid, at an average return of around 8.42 percent.

“I am proud and delighted that property developers are increasingly turning to Tessin and trusting us to assist in the financing of their development projects. The company’s performance shows that we and the investors on our platform are meeting a huge need while grasping business opportunities in the building and real estate sector that is so vital to society”, says Heidi Wik, CEO of Tessin Nordic Holding.

Tessin’s goal is to continue growing by contributing to maintaining the pace of building in Sweden by offering the combination of interesting investment offerings and financing solutions in the real estate market. Capital invested by Tessin members has thus far enabled the construction of more than 5,000 homes, for example.

“According to the latest report from Boverket, the Swedish National Board of Housing, Building and Planning, there is still a serious housing shortage in the urban regions and the capital provided by Tessin members is a critical factor in making it possible to complete more real estate projects and for more people to move into new homes and build secure lives. It is exhilarating that we have achieved such high volumes so quickly, even as demand is rising at an accelerating rate”, says Wik. “Tessin’s role in the Swedish real estate market is not some minor phenomenon: today, we are a strategic resource in the effort to build away the housing shortfall in Sweden.”

About Tessin

Number of members: 56,000+
Number of capital raises: 280+
Capital raised: SEK 3,005,213,355
Capital repaid: SEK 1,927,764,789
Average return: 8.42 percent*

*The average return is based on the weighted annual return for all closed loans on the Tessin platform, including credit losses.

Reference: Boverket (2021). "Fortsatt underskott på bostäder i storstadsregionerna". More information: [Boverket.se](https://www.boverket.se)

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About Us

Tessin was founded in 2014 and is now a leading Nordic digital investment platform in the property financing segment, in terms of brokered capital. At the end of 2020, Tessin had almost 55,000 registered members on the platform. The business is based on a proprietary digital platform that links property developers seeking loan financing with investors seeking exposure to a high-return asset class with balanced risk and backed by collateral, primarily property mortgages.

At present, Tessin primarily offers construction and bridge loans to small and medium-sized property companies and property developers. The loans are funded through the Tessin platform by a syndicate of private, professional and institutional investors who are given the opportunity to invest in secured real estate loans with attractive yields. Tessin currently operates in Sweden and Finland. Since its founding, the company has brokered about SEK 3.0 billion in financing to more than 280 different real estate projects. This has contributed making the building of around 5,000 residential units, as well as numerous commercial spaces and public buildings, a reality. Since the beginning, the equivalent of around SEK 1.9 billion has been repaid to platform members and the average annual return has 8-9 percent.

Visit our website to learn more about [Tessin](#).

Financial information about Tessin is available online at [Tessin Investor Relations](#).

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Image Attachments

[Tessin goes public](#)

Attachments

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