

# Enersense to update its revenue guidance for 2024

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Enersense International Plc updates its revenue guidance to EUR 385–410 million from the previous guidance EUR 365–390 million for the 2024 financial period. The company's revenue has developed positively both in the core businesses and the businesses under strategic review. Enersense's guidance regarding EBITDA and adjusted EBITDA in the core businesses remains unchanged.

# New guidance for the 2024 financial period

In 2024, Enersense's revenue is expected to be in the range of EUR 385–410 million and EBITDA in the range of EUR 4–8 million. Adjusted EBITDA in the core businesses is forecast to be in the range of EUR 17–21 million.

The financial guidance does not take into account any divestments that may result from the strategic assessment.

# Previous guidance for the 2024 financial period (issued on 1 August 2024)

In 2024, Enersense's revenue is expected to be in the range of EUR 365–390 million and EBITDA in the range of EUR 4–8 million. Adjusted EBITDA in the core businesses is forecast to be in the range of EUR 17–21 million.

In 2024, revenue is expected to grow. The EBITDA is expected to improve in the latter part of the year, taking normal seasonal variation into account, following the measures to improve profitability.

The financial guidance does not take into account any divestments that may result from the strategic assessment.

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#### **About Us**

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2023 was EUR 363 million. The company has approximately 2,000 employees, with operations in Finland and internationally. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.

## **Attachments**

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