

19 January 2023 08:00:00 CET
PRESS RELEASE

Kambi Group plc announces financial targets at Capital Markets Day

Kambi Group plc's Board of Directors has today adopted long-term financial targets in line with the Company's strategic vision

Kambi's newly adopted long-term financial targets are:

- 2027 revenue of 2-3x FY2022 levels
- 2027 EBIT in excess of €150 million

The above targets have been based on various assumptions, which will be presented by Kambi, along with its strategic vision, at the Company's Capital Markets Day, which commences today, 19 January, at 14:00 CET.

The assumptions include the regulation of sports betting in certain key markets, continued partner retention and acquisition and the successful execution of its product strategy. In addition, Kambi estimates a potential increase in its global addressable market to approximately €50 billion GGR by 2027.

In connection with the new long-term financial targets, Kambi Group plc's Board of Directors also intends to formulate the Company's future equity programs around performance criteria in accordance with the financial targets.

In addition to the above, the Capital Markets Day will also include:

- How Kambi's strategy will lead to:
 - A flexible platform that enables partners to gain greater control over their sportsbook
 - High-quality standalone services that can be integrated with other sportsbooks
 - Greater efficiencies and product quality through 'third generation' trading
- Why the evolved Kambi sportsbook will be relevant to all market segments

Kristian Nylén, Kambi CEO and co-founder said: "Kambi is well established as the market leading B2B sportsbook with a product only few operators can compete with. As we look to push product boundaries even further and deliver high-quality modular services, we are in a strong position to evolve our business model and capitalise on the growing revenue opportunity of an expanding global sports betting market."

To view the full Capital Markets Day agenda and register, please visit [here](#). A recording of Kambi's Capital Markets Day will be made available afterwards on Kambi.com.

For further information, please contact:

Mia Nordlander

SVP Investor Relations

Mia.Nordlander@kambi.com

Mobile: +44 (0) 7850 910 933

Office: +44 203 318 6279

Chris Stutzman

Investor Relations Analyst

Chris.Stutzman@kambi.com

Office: +1 302 603 5137

About Kambi

Kambi is a provider of premium sports betting services to licensed B2C gaming operators. Our services encompass a broad offering from front-end user interface through to odds compiling, customer intelligence and risk management, built on an in-house developed software platform. Kambi's 40-plus customers include ATG, Corredor Empresarial, Kindred Group, LeoVegas, Mohegan Gaming & Entertainment and Rush Street Interactive. Kambi employs more than 1,100 staff across offices in Malta (headquarters), Australia, Denmark, Philippines, Romania, Sweden, the UK and the United States.

Kambi utilises a best of breed security approach and is ISO 27001 and eCOGRA certified. Kambi Group plc is listed on Nasdaq First North Growth Market under the symbol "KAMBI".

The Company's Certified Advisor is Redeye AB.

This information is information that Kambi Group plc is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-01-19 08:00 CET.

Attachments

[Kambi Group plc announces financial targets at Capital Markets Day](#)