

PPI acquires a care property in central Helsinki

PPI Public Property Invest AB ("PPI") has agreed to acquire a centrally located high-quality care property at Ilmattarentie 2, Helsinki, Finland for EUR 9.2 million.

The property comprises a total lettable area of 3,772 sqm and 67 beds, providing modern care facilities in Helsinki. The property is fully let to the City of Helsinki, providing rehabilitation and housing services to mental health patients relocated from Aurora Hospital. The weighted average unexpired lease term is 14.3 years as of end of May 2026.

The property is expected to generate annual net rental income (NRI) of approximately EUR 561,500, reflecting a net yield of 6.1%. The transaction will be paid in cash and is expected to close on July 1st, 2026.

The property holds BREEAM In Use – Very Good certification, demonstrating PPI's continued commitment to sustainable property investments.

"This acquisition confirms our commitment to critical social infrastructure in Finland. By investing in modern care facilities, we help provide essential services to the community while creating stable, long-term returns for our shareholders," says Ilija Batljan, CIO of PPI.

For further information, contact: Ilija Batljan, CIO ilija@publicproperty.no