

# Announcement from Crown Energy's annual general meeting

The Annual General Meeting 2024 ("AGM") of Crown Energy AB (publ) ("Crown Energy" or the "Company") was held today on 10 June 2024 and the following resolutions were passed by the meeting.

## **Income statement and the balance sheet, allocation of profit and discharge from liability**

A shareholder representing slightly more than one-tenth of all shares in the Company requested that the AGM's resolutions on the following matters be postponed to a continued general meeting:

- Adoption of income statement and the balance sheet in the Company and the consolidated income statement and the consolidated balance sheet;
- Allocation of profit; and
- Discharge from liability for the board of directors and the CEO.

The continued General Meeting shall be held no earlier than six (6) weeks and no later than eight (8) weeks from today's date. The company will return with further information on the date and notice of such continued General Meeting.

## **Election of the board of directors, auditor and remuneration**

The AGM resolved that the board of directors shall comprise four directors and no deputy directors. The AGM resolved that the number of auditors shall be one registered audit firm.

It was further resolved that the remuneration to each of the non-employed directors, shall comprise an amount of SEK 450,000 to the chairman of the board and to an amount of SEK 225,000 to the other directors, in total SEK 675,000, and remuneration to the auditor shall be paid in accordance with approved invoices.

Yoav Ben Eli, Alan Simonian and Pierre-Emmanuel Weil were re-elected as directors of the board, and Patrik Fagerholm was newly elected as director of the board. Pierre-Emmanuel Weil was re-elected as the chairman of the board.

Öhrlings PricewaterhouseCoopers AB was re-elected as the Company auditor. Öhrlings PricewaterhouseCoopers AB has announced that Martin Johansson will be main responsible auditor.

## **Decision on the transferal and issuance of shares in the subsidiary SmarTee S.ar.l.**

A shareholder representing slightly more than one-tenth of all the votes cast and the shares represented at the AGM voted against the board of directors' proposal on the decision on the transferal and issuance of shares in the subsidiary SmarTee S.ar.l. Since a valid resolution in accordance with the board's proposal required approval by at least nine-tenths of both the votes cast and the shares represented at the AGM, it was consequently resolved against the board's proposal.

**Contacts**

Please contact *Yoav Ben Eli*, CEO, Crown Energy AB  
+46 8 400 207 20  
+46 76-312 97 93

**About Crown Energy**

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company **AccYouRate** marked the start of the new Crown Energy in early 2023. AccYouRate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with **KAYA Climate Solutions GmbH**, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area **Asset Development and Management** based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.

**Attachments**

**Announcement from Crown Energy's annual general meeting**