

Sivers Semiconductors - Upfront Chips Act payment due in January 2025

Redeye comments on Sivers Semiconductors following the announcement that the company will receive an upfront payment for the Chips Act awards announced in October 2024. The upfront payment of approximately USD5.8m will be paid out in Q1 2025, reducing the urgency of Sivers' funding. As a result, the likelihood of the company securing financing through loans or by a rights issue made at a higher share price than our previously estimated SEK1.9 is much more likely. Redeye adjusts its estimates and raises its fair value range upwards.

Read more and download the Research Update.

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Attachments

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