

NORDTECH GROUP ENTERS FINLAND THROUGH ACQUISITION OF FINMEAS – STRENGTHENS ITS POSITION IN THE NORDIC MARKET

Nordtech has acquired FinMeas Oy, a leading Finnish company specializing in environmental and geotechnical risk management. The acquisition marks Nordtech's first step into the Finnish market and strengthens the group's presence across the Nordic region.

FinMeas will join **Nordtech's Industry & Trade Solutions** segment, which brings together niche software companies supporting industrial operations and trade with smart, digital solutions.

"The acquisition of FinMeas represents a significant milestone in our strategy to build the leading group of niche B2B SaaS companies in the Nordics," said Nils Bergman, CEO of Nordtech Group. "FinMeas has developed unique solutions for automated environmental and dam safety, making it a key partner for mining and industrial clients with high regulatory demands. With FinMeas onboard, we're establishing a strong local presence in Finland and entering a growing segment with substantial potential for both organic and acquisition-driven growth. Together, we will accelerate FinMeas' expansion, enhance customer value, and continue investing in innovation to meet the environmental challenges of tomorrow."

A Strong Player in a Regulated, Expanding Niche

Founded in 2003 by **Sami Ylönen** and **Antti Ryhänen**, FinMeas offers proprietary software and monitoring equipment for dam and environmental safety in both active and decommissioned mines. Their solutions automate the collection and analysis of critical data points such as dam stability, groundwater quality, and mine waste — often for regulatory compliance.

FinMeas holds a strong market position in Finland and is also active in Sweden, with clients including **Agnico Eagle**, **Boliden**, and **Terrafame**.

With deep expertise in environmental and geotechnical risk management, FinMeas will play a central role in driving innovation and growth across the Nordic region. Backed by Nordtech's resources and scale-up experience, new opportunities arise to accelerate FinMeas' development and reinforce its leadership in the niche.

This acquisition aligns with **Nordtech's long-term strategy** to unite the best niche B2B SaaS companies under one platform. Establishing a local presence in Finland also unlocks further opportunities for future acquisitions and cross-group collaboration.

Financial Snapshot

Including FinMeas, Nordtech's pro forma annual revenue for the twelve months ending February 2025 amounted to **SEK 520 million**, with **recurring revenue of SEK 454 million** and an **operational EBITDA of SEK 147 million** (28% margin)

About Nordtech Group

Nordtech Group is a Nordic home for small and medium-sized B2B SaaS companies. Founded in 2021, the group focuses on acquiring and developing niche software businesses with recurring revenues and strong market positions. With a decentralized model, Nordtech maintains each company's autonomy while providing access to industry expertise, a proven operational toolbox, and a collaborative network. By bringing together a family of software companies, Nordtech creates an environment where each business can thrive and contribute to shared long-term success.