

Midsummer increases order intake of solar roofs by 380 percent

Swedish manufacturer of solar roofs Midsummer increased order intake of its thin, light and flexible solar roofs SLIM, WAVE and BOLD by 380 percent in the second quarter this year compared with the same period last year.

"Demand is still strong for our beautiful solar roofs made in Sweden," said Sven Lindström, CEO, Midsummer. "The fact that they are thin and discreet with a climate footprint of only one tenth of traditional solar panels have really struck a chord with conscious consumers."

Order intake of solar roofs during the second quarter of this year amounted to SEK 13.5m, an increase of 380 percent from the same period last year.

"These are very strong numbers despite the pandemic which has prevented us from seeing as many customers as we would have wanted. A survey commissioned by us shows that more than half of Swedish home owners are looking to install solar cells on their properties, and relatively soon – within a few years. This proves that the end consumer market is mature and ripe to be harvested and we want a big share of it."

"In the past few months, we have strengthened our sales teams further with new employees which will increase the tempo in our growth during Q3 which is normally a strong quarter for us," concludes Mr. Lindström.

Midsummer will announce its full report for the second quarter on August 31.

Midsummer also develops and markets production equipment for solar cells in the form of the **DUO** system. DUO is the most widespread production system for flexible CIGS solar cells in the world.

Links to images and other press material: Press - Midsummer.

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About Midsummer

Midsummer is a Swedish solar energy company that develops and markets equipment for the production of thinfilm solar cells and also manufactures, sells and installs solar roofs. The solar cells are of CIGS technology and thin, light, flexible, discreet and with a minimal carbon footprint compared with other solar panels. The solar roofs are produced in Sweden using the company's own unique **DUO** system which has taken the position as the most widespread manufacturing tool for flexible CIGS solar cells in the world. The Company's shares (MIDS) are traded on Nasdaq First North Growth Market with G&W Fondkommission as Certified Adviser, phone: +46 (0)8-503 000 50, email: ca@gwkapital.se. For more information, please visit: midsummer.se

This information is information that Midsummer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-07-02 08:30 CEST.

Attachments

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