

Enersize signs LOI with Akila to explore decarbonization in China and APAC through digital twin platform

Enersize Advanced Research AB ("Enersize" or the "Company") has signed a letter of intent ("LoI") with Akila Information Systems Ltd ("Akila"), recently named one of the World Economic Forum's 100 global Technology Pioneers for 2022. Akila is a subsidiary of Hong Kong-based Aden Services (Group) Co., Ltd ("Aden"). And this LoI is an important milestone towards a fully developed partnership where Enersize Compressed Air Services are integrated into the Akila Services and its data platform which uses digital twin and AI technologies to empower data-driven decision making and ESG reporting for large and multinational portfolios.

Akila will start the Enersize partner onboarding process and the intention is to sign a partnership agreement, which is exclusive in China and non-exclusive in the Asia Pacific region. The partnership will be an important step in developing Enersize scalable partner platform, as integrating with other digital platform solutions is broadening Enersize offer.

Aden and its subsidiaries will be appointed by Akila as the operational agents for the provision of the Compressed Air Services at the customer's site and thereby lowering energy consumption and reducing scope-2 carbon emissions. The parties of the LoI and Aden will cooperate in executing several pilot customer projects during the onboarding to build successful customer stories, with the end goal of full integration into Akila's open-platform Partner Ecosystem.

Akila Chief Innovation Officer and Co-founder Philippe Obry states: *"As we extend the Akila Ecosystem and bring new integrations to enhance the Akila digital twin, we hope to keep adding value for our customers. These integrations with Enersize are a perfect example of why we designed Akila as an open platform. Companies that share our mission and values can build inside our platform and extend functionality and gain benefits in both reach and software functionality. They add their vertical depth to our existing horizontal power. Enersize has incredible expertise in a vital area, and these integrations will improve both our value and theirs to customers."*

Enersize Managing Director Anders Sjögren states: *"Compressed air is often overlooked by industry—we sometimes call it the 'forgotten utility'. But it represents several percent of global energy use and is far more expensive than electricity. Our company's long relationship with the Aden Group brought this opportunity with Akila to our attention. Their ESG-first digital twin software is a complement to ours, and both are stronger together. Building integrations into Akila's digital twin platform is a chance for us to extend our industry-leading software into Asia and serve new clients in a sector that's critical to decarbonization."*

About Akila

Akila is an Asia-based digital twin platform harnessing real-time data and AI to streamline ESG reporting and optimize the performance, sustainability, and human-centricity of buildings and cities. Recognized by the World Economic Forum as a Digital Pioneer company, Akila serves key clients with tools that empower decarbonization, efficiency, and sustainability. Backed by strategic partnerships with Microsoft, Dassault Systèmes, and Aden Group, Akila currently manages 3.5 million square meters of real estate in China and Southeast Asia.

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The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

About Enersize

Enersize develops and delivers smart software, tools, and services to enable energy optimisation of industrial compressed air systems. The industry expertise of our people and solutions, together with a commitment to become the global leader in compressed air efficiency software, has made Enersize a recognised leader for customers around the world. Enersize is a merger of multiple Nordic companies with experience from more than 7,000 customer projects.

The company is listed on Nasdaq Stockholm First North Growth Market under the ticker: ENERS. For more information visit <https://enersize.com>

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Attachments

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