

REPORT FROM THE ANNUAL GENERAL MEETING IN OXE MARINE AB (PUBL) ON 16 MAY 2024

The annual general meeting resolved, among other things, the following:

- The income statement and balance sheet for 2023 were adopted. The meeting resolved not to pay out dividends for the financial year 2023. The general meeting resolved to grant discharge from liability to all persons who have had the position of board member or CEO in the company during 2023.
- It was resolved that the Board should consist of 3 directors with re-election of board members Jonas Wikström, Martin Polo and Jon Lind.
- Jonas Wikström was appointed as chairman of the board.
- Remuneration to the board of directors shall be SEK 340,000 to the chairman and SEK 170,000 shall be paid to each of the other members of the board. It was noted that proposed director Martin Polo has announced that he will decline remuneration which means that the total remuneration for the Board of directors will be SEK 510,000.
- Re-election of BDO Mälardalen AB as auditor for the period until the end of the annual general meeting 2025.
- Authorization for the board of directors to resolve on issues of shares, warrants and/or convertibles. The board shall have the right to, with or without pre-emption rights for the shareholders, adopt resolutions to issue new shares, warrants and/or convertible debentures. The number of shares that may be issued (or added through the exercise of warrants or conversion of convertible debentures) may in total not exceed 20 per cent of the total number of shares in the company at the time when the authorization is used for the first time.
- Resolution on new instruction on appointment of a nomination committee to apply until further notice.

All resolutions were made in accordance with the proposals that have been available before the general meeting. The complete proposals are published on the company's website, www.oxemarine.com.

For further information, please contact:

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OXE Marine AB (publ) (NASDAQ STO: OXE, OTCQX: CMMCF) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the company's engines worldwide. FNCA Sweden AB is the Certified Adviser. Tel. +46 8 528 00 399, e-mail: info@fnca.se.

Attachments

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