

# Cyber Security 1 AB: Update on Executive Management

**Stockholm, Sweden – 13th October 2023 – Cyber Security 1 AB (publ) (“The Company”) (“CYBER1”) (Nasdaq First North: CYB1), has with regret accepted the resignation of its CFO Gemma Theron, due to family commitments.**

Gemma Theron, CFO and member of the management team of CYBER1 since September 2020, has today announced that she will be resigning from her position as Chief Financial Officer due to family commitments. Gemma will remain as the CFO until 29th of February 2024, and the process of recruiting a new CFO is underway. In the interim, the CFO will continue to work with the Financial Lead of C1S Solutions South Africa, Renaldo Ferreira, on Group related projects and matters.

Renaldo Ferreira, Financial Manager at CYBER1 Solutions South Africa, has proven experience in leading the finance function for the largest group company (by revenue and employees) within CYBER1, with previous experience as Financial Manager at Federal Airlines. He is also a member of the South African Institute of Chartered Accountants (SAICA) professional body, as an Associate General Accountant (AGA) in South Africa.

Speaking on the developments, Group President Robert Brown stated:

"I would like to personally thank Gemma for her contributions to CYBER1 and wish her and her family well for the future. Gemma arrived at the company when it was undergoing a corporate restructure in Sweden, with the company in transition during Covid-19 and changes of the executive. During her time at the company, CYBER1 has successfully concluded a full financial restructuring, culminating in the finalisation of the Swedish reorganisation process and a movement towards sustainable financial growth. In addition, Gemma has established a robust financial structure whilst facilitating a wider group reporting function across all of our jurisdictions. We are now operating as a cohesive unit more than ever before and alongside our wider executive, and now realising the collective benefits of our operations. We now have a platform in which our business can scale with the core financial operations established. I wish Gemma well in her future endeavours."

**For further information, please contact:**

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Mangold Fondkommission AB is the Company's Certified Adviser.

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## About CYBER1

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CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €46.83m in 2022.

For further information, please visit [www.cyber1.com/investors](http://www.cyber1.com/investors).

For all company filings and reports, please visit: <https://cyber1.com/investor-relations/results-reports/>

*This information is information that Cyber Security 1 is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-13 15:40 CEST.*

## Attachments

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