

PRESS RELEASE
October 6, 2022

Hedin Mobility Group completes acquisition of shares in Mercedes-Benz Financial Services Slovakia

Hedin Mobility Group partners with Mercedes-Benz Financial Services Slovakia to add additional synergies and revenue potential to its recently establishment retail business in Slovakia.

MÖLNDAL, SWEDEN, October 6, 2022 -- Hedin Mobility Group has completed the acquisition of 25 percent of the shares in Mercedes-Benz Financial Services Slovakia s.r.o. ("MBFS") that was announced on May 25, 2022. The shares were acquired from Motor-Car Wiesenthal & Co. Spol. s.r.o. and constitutes their entire shareholding in MBFS.

MBFS provides a comprehensive range of automotive financial services to all Mercedes-Benz dealerships in Slovakia. This includes innovative leasing and financing options for both dealerships and end customers, as well as insurance.

Anders Hedin, founder and CEO of Hedin Mobility Group said:

"This investment both widens and strengthens our recently established retail business in Slovakia, Hungary and the Czech Republic. We are looking forward to work together with Mercedes-Benz Financial Services Slovakia as a partner, to bring further success for the Mercedes-Benz brand in the region."

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned mobility solutions providers, with approximately 7,500 employees and operations in 13 countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

Hedin Mobility Group provides sales of new and used passenger cars, commercial vehicles and trucks, as well as aftermarket services, to both private and corporate customers. Sales take place both online and via a European dealer network of around 260 wholly owned dealerships.

The Group represents more than 40 brands and is also the importer for Ford in Sweden and Ford F-150 in Europe; Renault, Dacia and Alpine in Sweden and Denmark; Hongqi in Sweden and the Netherlands; Dodge and RAM in Europe; and for INEOS Grenadier in eleven countries**, as well as distributor for MG in Sweden and for BYD in Sweden and Germany.

In addition, the Group's operations include wholesale and distribution operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

* Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.

** Belgium, the Netherlands, Luxembourg, Sweden, Denmark, Norway, Finland, Estonia, Latvia, Lithuania and Switzerland.

Attachments

[Hedin Mobility Group completes acquisition of shares in Mercedes-Benz Financial Services Slovakia](#)