



Net Insight wins order for national time distribution network in South Africa

Stockholm, Sweden – Net Insight has secured an order for approximately 50 units of the GNSS-independent time synchronization solution Zyntai from its reseller GDS Technologies in South Africa for the new end-customer Synch Industries. This is the first Zyntai order in South Africa and the order was received and will be partially delivered in Q4, 2024, and in 2025, as a first phase of the network.

Net Insight's South African reseller partner GDS Technologies and the new end-customer Synch Industries have selected Net Insight's innovative Zyntai solution, based on the synchronization technology Precision TimeNet, to facilitate GNSS-independent time distribution throughout South Africa.

After a successful Proof of Concept (POC) process, the order was received and will be partially delivered in Q4, 2024 and in 2025. This is the first phase of the network, and it consists of approximately 50 units of the GNSS-independent time synchronization solution Zyntai. With this order, Net Insight is expanding its geographical presence and affirming the resilience and versatility of the solution, enabling new monetization opportunities for operators while securing national critical infrastructure.

Synch Industries is committed to building a national time distribution network free from GNSS-dependency. They will offer Time as a Service (TaaS) to a wide range of industries, such as telecom, media companies, fintech, data centers and power utilities. The implementation of GNSS-independent time distribution will strengthen national resilience and eliminate reliance on foreign influence in this vital national service. The network will go live in Q1, 2025 and the plan is to expand it further during the year.

"We are thrilled to achieve this technologically advanced network through the collaboration with Net Insight and GDS Technologies and we are excited to see that the project is in its final stages of going commercial," says Neeren Ramharakh, Founder and CEO of Synch Industries.

“In an increasingly interconnected world, the demand for precise, accurate, and secure time has never been more critical. Our commitment to providing a trustworthy source of time lays the foundation for businesses to thrive, enhance their operational efficiency, and forge ahead in the digital age.”

“We are very proud to welcome a new customer in time synchronization, which serves as a strong testament to the relevance and the growing demand for our solution. This milestone opens a new market and creates opportunities in this region,” says Per Lindgren, Group CTO and Head of Synchronization at Net Insight. “We look forward to teaming up with GDS Technologies and Synch Industries to create a network for distribution of national time in South Africa.”

For further information, please contact:

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About Net Insight

Net Insight (Nasdaq: NETI B) offers a GNSS/GPS independent time synchronization solution for TDD 5G networks through its Precision TimeNet product that provides the highest accuracy and performance while dramatically reducing CAPEX and OPEX for MSOs and speeding up 5G roll-outs by working over existing IP/MPLS networks.

With over 25 years of experience from the professional media industry where the world’s leading media providers have relied on Net insight’s Emmy®-winning Nimbra solution to guarantee their media transport and to accurately synchronize TV and media services over existing IP networks independently of GNSS/GPS. Net Insight now brings this uniquely established knowledge into the future mobile networks to solve 5G TDD time synchronization independent of GNSS/GPS. Solving time synchronization in 5G and 6G TDD networks through approaching it as an open disaggregated virtualized end-to-end service provided independent of the underlying network is for Net Insight the only future proof approach.

For more information, please visit netinsight.net

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About GDS Technologies

For more information, please visit <https://gdstech.co.za>

About Sync Industries

For more information, please visit <https://synchindustries.com/>

Attachments

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