

iZafe Group launches two pilot projects in Finland with its partner Vivago

Stockholm, Sweden and Espoo, Finland – iZafe Group AB (publ) (NASDAQ First North: IZAFE B) – a leading life science company focused on the digitalization of medication management, is announcing the launch of two pilot projects in two Finnish municipalities together with Vivago. In addition to these pilots Vivago will also participate with Dosell in a number of procurements in Finland during 2021.

In connection with iZafe Group's successful verification of Finnish sachets from Finland's largest pharmacy chain University Pharmacy, a broader pilot operation is now being launched in which these are the first two projects. During the autumn, major training initiatives were carried out to prepare for the launch in Finland and to successfully launch the pilot projects where users will try Dosell to ensure safe and compliant medication via sachets.

"The pilot projects in Finland are particularly interesting as Finland is a strategically important market for the iZafe Group as the digitizing of healthcare is making rapid progress there. 60,000 people are already managing their medication with sachets in Finland and these users represents future users of Dosell. This customer group is also expected to grow rapidly over the coming years." comments Anders Segerström, CEO of iZafe Group.

The outcome of the pilot projects in the municipalities will form the basis for integrating medication via the dispensing of sachets and the digital medication-dispensing robot Dosell to increase safety and security for users and reduce the need for home visits for patients taking medication.

"We have identified the wide customer need for managing medication and ensure safety of the medication, and this is a great opportunity for us to build a co-operation in this field with iZafe Group and University Pharmacy. These first pilots represent the future offering of Vivago, and we are expecting expeditious growth from this market within next years." Says Niina Vilkas, CEO of Vivago Ltd.

About University Pharmacy

University Pharmacy is Finland's largest pharmacy chain with 17 pharmacies and an online store ya.fi. It provides 10% of all prescription medicines to the general public in Finland. More than 1000 employees work for a healthier tomorrow. University Pharmacy is owned by Helsinki University and its turnover in 2019 was €355 million. All profit goes into Finnish research and education.

About Vivago

Vivago develops smart safety and wellbeing solutions for preventive care by monitoring users' health status and wellbeing in real-time, 24/7. The Vivago solution includes all features required for nurse call systems and covers the entire chain of care from home care and assisted living to rehabilitation centers and hospitals. More than 100,000 people use Vivago solutions every single day. Full digitalization of health status monitoring is opening a revolutionary path to changing care delivery from reactive to preventive while tailoring entirely patient-centered and results-driven care.

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About Us

iZafe Group is a Swedish med-tech company that develops and markets medical and digital security solutions to create safer drug handling at home. Our digital medicine dispenser Dosell reduces the risk of incorrect medication, increases security for family and relatives and relieves public care personnel. Our products form a holistic concept that facilitates patient medication and gives those who are treated at home better conditions for a happy and safe life.

The company is listed on the NASDAQ First North Premier Growth Market. FNCA Sweden AB is the company's Certified Adviser. Phone: +46 (0) 8 528 00 399. E-mail: info@fnca.se. Further information is available at www.izafegroup.com/investorrelations.

Attachments

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