

MODELON AND IQANT CONSULTING FORM PARTNERSHIP TO DELIVER DIGITAL TWIN SOLUTIONS FOR PREDICTIVE MAINTENANCE

Modelon (STO: MODEL-B) today announced that it has entered a strategic partnership with Iquant Consulting to deliver a digital twin-based solution for predictive maintenance of power plants and energy infrastructure. Iquant Consulting will deliver multiple pilot projects to global energy companies using Modelon Impact, Modelon's cloud-based system simulation platform, in combination with PRODIGIO, Iquant Consulting's predictive maintenance platform.

This partnership improves upon what predictive maintenance solutions can offer today. By combining accurate, physics-based virtual models of energy systems with simulation and predictive maintenance technology, energy companies will be able to precisely predict component failures - resulting in lower overall maintenance costs and higher efficiency.

"Modelon is excited about our partnership with Iquant Consulting. We know Modelon Impact significantly improves engineering decision-making and innovation of industrial systems, from the design phase through deployment and maintenance. Iquant Consulting brings expert domain knowledge and a track record of success delivering digital twin solutions for their commercial customers. Together we can advance the benefits of system simulation within the energy industry," said David Higbie, Chief Commercial Officer at Modelon.

This collaborative engagement is available to companies from all regions starting today. Companies who are selected for this engagement will experience an end-to-end digital twin solution for predictive maintenance and asset management. This includes scoping the customer's assets, assisting the customer in building physical models for the assets, discovering, and forecasting the most relevant failure modes of critical assets, as well as quantifying the effectiveness of maintenance tasks over time to improve asset performance.

"For Iquant Consulting to collaborate with Modelon as a partner is to have one of the major players in the coming years in terms of technological revolution. Their projects in physics-based system simulation are innovative and of a level that can compete with anyone. This works perfectly with our knowledge of industrial operations, our innovative drive, and the needs of our customers that exist in the maintenance area to have early warnings of failure. We're here to deliver one of the best solutions that exist in the market for asset health monitoring," said Cristian Solís Calderón, Partner at Iquant Consulting.

For more information on this partnership, please read the full announcement on modelon.com/blog/modelon-iquant-predictive-maintenance-partnership.

Follow Modelon on LinkedIn: www.linkedin.com/company/modelon.

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About Modelon

Modelon offers systems modeling and simulation software that accelerates product innovation, development and operations in a range of industries. Modelon's flagship product, Modelon Impact, is a cloud-native system simulation software platform featuring a collaborative browser-based interface and thousands of proven models and components spanning a broad range of applications. Headquartered in Lund, Sweden, and with global reach, Modelon is an expert industry leader in model-based systems engineering with a focus on leveraging open standard technologies.

Modelon AB is listed on Nasdaq First North Growth Market with ticker symbol MODEL B. Redeye AB is appointed the Company's Certified Adviser.

About Iquant Consulting

Asset management specialists. Leaders in Latin America in the implementation of SAP for Asset Management with expert knowledge in different industries and locations.

The satisfaction and support of our customers is our best credential, we implement solutions for Maintenance and Customer Service Management, Asset Reliability, Predictive Maintenance, Collaborative Platforms, Analytics & Dashboards, Field Mobility, Advanced Maintenance Crew Scheduling, Safety and Labor Incidents, etc.

Attachments

[Modelon and Iquant Consulting form partnership to deliver Digital Twin solutions for predictive maintenance](#)