



Press Release

09 August 2021 11:57:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program. In week 31 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
3.8.2021	09:38:07	300,000	162.00	48,600,000	65,606,063
3.8.2021	09:40:35	200,000	162.00	32,400,000	65,806,063
3.8.2021	09:41:19	160,000	162.00	25,920,000	65,966,063
4.8.2021	09:34:38	298,194	162.00	48,307,428	66,264,257
4.8.2021	10:26:50	200,000	162.75	32,550,000	66,464,257
4.8.2021	10:41:15	100,000	162.75	16,275,000	66,564,257
4.8.2021	10:58:20	31,806	162.75	5,176,427	66,596,063
5.8.2021	09:31:08	300,000	164.00	49,200,000	66,896,063
5.8.2021	09:58:00	88,640	164.50	14,581,280	66,984,703



5.8.2021	10:04:00	100,000	164.50	16,450,000	67,084,703
5.8.2021	13:29:00	161,000	164.50	26,484,500	67,245,703
6.8.2021	09:32:00	350,000	165.50	57,925,000	67,595,703
6.8.2021	09:54:00	200,000	165.00	33,000,000	67,795,703
6.8.2021	10:17:00	150,000	166.00	24,900,000	67,945,703
		2,639,640		431,769,635	67,945,703

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
3.8.2021	10:30:59	331	11.04	3,654	482,652
3.8.2021	10:30:59	35	11.04	386	482,687
3.8.2021	13:35:17	2,605	11.10	28,916	485,292
3.8.2021	14:58:16	157	11.20	1,758	485,449
3.8.2021	15:05:50	4,843	11.20	54,242	490,292
3.8.2021	15:05:50	3,277	11.20	36,702	493,569
4.8.2021	10:41:03	692	11.12	7,695	494,261



4.8.2021	14:01:01	5,000	11.26	56,300	499,261
4.8.2021	14:01:05	5,000	11.26	56,300	504,261
4.8.2021	14:01:07	4,308	11.26	48,508	508,569
4.8.2021	14:29:03	857	11.22	9,616	509,426
4.8.2021	14:53:09	220	11.22	2,468	509,646
4.8.2021	15:24:15	3,923	11.22	44,016	513,569
4.8.2021	15:24:15	1,286	11.22	14,429	514,855
5.8.2021	09:08:33	286	11.10	3,175	515,141
5.8.2021	09:12:57	500	11.10	5,550	515,641
5.8.2021	11:26:18	318	11.16	3,549	515,959
5.8.2021	11:34:06	400	11.16	4,464	516,359
5.8.2021	12:00:51	933	11.16	10,412	517,292
5.8.2021	12:01:56	300	11.16	3,348	517,592
5.8.2021	12:39:36	1,138	11.16	12,700	518,730
5.8.2021	13:21:49	1,106	11.16	12,343	519,836



5.8.2021	13:48: 57	805	11.16	8,984	520,641
5.8.2021	13:58: 26	558	11.16	6,227	521,199
6.8.2021	09:29: 00	5,000	11.28	56,400	526,199
6.8.2021	10:52: 00	4,890	11.28	55,159	531,089
6.8.2021	10:52: 00	110	11.28	1,241	531,199
		<b>48,878</b>		<b>548,542</b>	<b>531,199</b>

The Bank held 65,788,384 of own shares and SDRs prior to the transactions in week 31 and holds 68,476,902 shares and SDRs by the end of the same week. The Bank currently holds 4.13% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 3,989,640 shares and 78,538 SDRs.

The Bank may purchase up to 31,500,000 shares/SDRs in total under the Program, corresponding to 1.90% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 2,520,000 SDRs may be repurchased in Sweden, corresponding to 0.15% of the current issued capital, and up to 28,980,000 shares repurchased in Iceland, corresponding to 1.75% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 320,000,000 in Sweden and ISK 3,680,000,000 for purchased shares in Iceland (ISK 4,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.



**For any further information please contact:**

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**Attachments**

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