Done

JULY - SEPTEMBER 2026

Interim report Q3 2026

TSEK	
Revenue growth pro forma [1]	21%
Reported revenue [2]	127,597
Reported EBITDA	3,950
Reported EBITDA margin	3%

COMPANY	ORGANISATION NUMBER	LISTING	TICKER
Done.ai Group AB (publ)	559120-8870	Nasdaq First North Growth Market	DONE

1. Pro forma figures include all acquisitions as if consolidated from January 1, 2025, excluding synergies. All acquisitions were fully consolidated before the third quarter began, so for the quarter the adjustment applies only to the comparison period July – September 2025.
2. Revenue refers to main operating revenue, invoiced costs, ancillary revenue and revenue adjustment, and has the same definition as the previously stated 'net revenue', 'net sales' and 'nettoomsättning' in Swedish.

The numbers above have not been audited and are presented to give an indicative performance of the group.

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

From our CEO

We are demonstrating that Done.ai can grow and improve profitability in its operating businesses while simultaneously funding and building the platform that is intended to drive the next phase of growth.

Dear shareholders,

Done.ai Group's reported revenue grew to MSEK 128 in the third quarter, up from MSEK 83 a year ago. On a pro forma basis, revenue grew by 21 percent, matching the strong pace of the first quarter. For the first nine months, pro forma revenue reached MSEK 407, up 19 percent, and over the last twelve months the group has passed half a billion kronor in pro forma revenue for the first time. We delivered this in the summer quarter, when activity among Nordic businesses is lower, and our seasonal dip was smaller than a year ago. That is an indication that our revenue base is becoming broader and more resilient, while we continue to execute according to our plan.

EBITDA for the quarter was MSEK 4.0, and MSEK 14 for the first nine months. We have stayed EBITDA positive while building our platform and integrating our businesses, and we have deliberately carried the cost of launching our new products and building the commercial capacity behind them, ahead of the revenue they will generate. This is what is going to build our earnings in the years ahead.

Our financial position gives us the flexibility to continue carrying out our plan. At the end of the quarter we held cash of MSEK 53 and an equity ratio of 58 percent. In addition, we hold liquid investments and loan receivables and have access to credit facilities.



Staffan Herbst
CEO, Done.ai Group

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Phase one delivered, phase two under way

From the start, we have done what we said we would do. When we set out to build Done.ai, we shared a plan in three phases. Phase one was to build the foundation through strategic acquisitions, bringing in the customers, products and people, and starting to build the platform. That phase is now delivered, in less than two years: seventeen acquisitions, a team that has grown from 15 to 290 colleagues, and our products coming live. We are now in phase two, where we integrate our businesses and activate those products across our customer base. Phase three is geographical expansion which comes later after our focus to win in the Nordics.

This year we brought Done OS live and launched Done CRM as well as our Buy Now Pay Later solution on Finago invoices. Buyers can spread their payments over up to 36 months while the supplier is paid in full straight away, with our banking partner Nordiska providing the credit. The rollout starts with Done.ai's Norwegian direct customers in Finago and will later extend to all Finago customers, to inbound invoices, and to a standalone version for other ERP systems. Done Pay, our point of sale solution, and debt collection built into invoicing are also live, and Card and Spend Management is in internal testing, with launch expected before the end of the year.

Our embedded finance model is capital light. Our partners carry the balance sheet and we earn on distribution, either inside Done OS or embedded with our partners. The opportunity is the money already flowing through our reach: around SEK 300 billion of invoices a year across 45,000 businesses. Revenue from our new products will begin to come through in the fourth quarter, and is expected to materialise during 2027.

Activation is where our business model shows its strength. We do not need to spend heavily on customer acquisition to grow usage of these products. We already serve more than 15,000 businesses directly, and we hold exclusive rights to bring financial products to more than 30,000 Finago customers. When we launch a new product, we are not cold calling. We offer it to a customer who already trusts us or our partner, and the most natural way for a business to discover a new product is through an accountant or advisor it already relies on.

Our accounting network Econ Alliansen had another strong quarter. Four new partner firms joined during the quarter, bringing the network to 17 firms with a combined annual revenue budget of MNOK 195 and around 4,100 businesses served. Each firm keeps its independence and gains modern tools and a broader offering, and every customer relationship it brings becomes a route to market for Done OS.

The road to 2028

Our 2028 targets remain firm: more than BSEK 1 in revenue and a 20 percent underlying EBITDA margin. Four building blocks take us there, each with headroom of its own. Our existing businesses keep growing, by 19 percent in the first nine months of this year. Activation and cross selling of software and financial products across the 45,000 businesses we reach has only just started. We can also grow further by adding new ERP and accounting partners to our distribution. And selected add on acquisitions build on a proven platform and team, with seventeen acquisitions completed in under two years. Hence, no single block carries the plan alone.

Our margin path is clear, and the improvement will come from a stronger revenue mix and our operational leverage. It is driven by selling more software and financial products through cross selling and activation in Done OS. In our services, automation takes over routine work, so our consultants can focus on higher margin advice that customers value more. At the same time, we are integrating our companies into one operating model, with shared functions, clear areas of responsibility and one data layer, so that our costs do not grow at the same pace as our revenue. That is how today's investments turn into tomorrow's margin.

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Closing remarks

As a shareholder myself, I put strong emphasis on our long term value creation. So let me close with the three reasons I believe in what we are building.

First, we solve a real problem, and we solve it every month. Done OS brings software, financial products and expert services together in one place, for businesses that come back to us month after month and grow with us.

Second, our distribution is cost efficient. We reach 45,000 businesses through our own customers and partners, and we are built to cross sell to them, which keeps our cost of growth low.

Third, our advantage in AI is our data. AI is only as good as the data it learns from, and we hold real, proprietary data across payments, bookkeeping and customer relationships, in regulated areas that take licences and trust to enter. Every product a customer adds makes that data richer and Done OS smarter, an advantage that grows over time and is hard for others to copy.

The pieces are in place, the plan is clear, and our team is executing it every day. Our promise to every customer is simple: start here, grow anywhere.

Sincerely,

Staffan Herbst
CEO, Done.ai Group

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

One platform for Nordic SMEs

Small businesses run on too many systems. Done.ai is built to fix that.

Done.ai is building the unified operating system for Nordic small and medium-sized enterprises. Through the Done Operating System, Done OS, the company aims to bring together business software, operations and embedded financial services into a single, AI-driven platform that covers the full operational workflow from first customer contact to final accounting entry.

The Done OS is structured across three integrated layers.

First customer contact — **Final accounting entry**

ONE

Software products covers everything a modern SME needs to run its operations: platform intelligence, CRM and customer growth, operations and delivery and people management.

TWO

Financial products sits natively alongside, offering payment management, credit management, and cash management including corporate card and spend.

THREE

Business services including accounting and marketing extend the platform into execution, ensuring that data-driven insights are translated into compliant financials and scalable customer growth and relationships within the same ecosystem.

The result is a platform where every workflow, every transaction and every business decision connects.

Done.ai reaches the Nordic SME market through two complementary channels: its own customer base and an exclusive distribution agreement with Finago, one of the leading ERP software providers in the Nordics.

The company is headquartered in Sweden and listed on Nasdaq First North Growth Market under the ticker DONE.

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Financial targets 2028

Revenue

SEK 1 bn+

- ~30% CAGR from 2025 Pro forma

Profitability

20%

- Underlying EBITDA margin

Acquisition strategy

Selective

- Disciplined add-on acquisitions

Implying "rule-of-40" with at least 20% organic growth

Distribution is key

Partnerships

30,000+

- Finago Customers - exclusive distribution right for financial products

Owned relationships

15,000+

- Direct Customers - immediate cross-sell access

Growing pipeline of other ERP partners and direct customer relationships

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

SEK 1 bn in revenue by 2028, with room to grow

Four building blocks, each with headroom of its own

MSEK
444
2025 revenue pro forma

~30% annual growth

MSEK
1,000+
2028 revenue target

01
Today's business
+19% organic pro forma growth, YTD Q3 2026

02
New product activation
Activation just starting

03
New partners
One new partner can double or triple our reach

04
Add-on M&A
A proven platform and team for add-on M&A

No single block carries the plan alone.

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Financial and business development

Q3 2026 marked a shift from building the group to running it. After a first half defined by launches, from Done Accounting and the Done OS framework to Done CRM and the integration of manufacturing planning into Done OS, the third quarter was about putting the platform to work: rolling out new products across the customer base and bringing the group's companies closer together on one shared foundation.

Comparative figures for Q3 2025 reflect the group's structure at that time and are not directly comparable due to acquisitions completed subsequently. Comparative figures for July–September and January–September 2025 are presented as previously reported in the interim report for Q3 2025, while January–December 2025 is presented as in the audited annual report 2025, including the change from operating to finance leases. Comparative periods are therefore not fully consistent with each other. Pro forma figures are provided to give an indicative view of underlying performance on a like-for-like basis.

Acquisition-related amortisation is recognised in accordance with the accounting principles of the Swedish K3 framework.

July - September 2026 - Group

Revenue in Q3 amounted to MSEK 127.6, EBITDA to MSEK 4.0 and operating profit to MSEK -30.7. Operating profit included MSEK -34.7 in depreciation and amortisation of which MSEK -30.3 was acquisition-related amortisation. Profit after tax was MSEK -18.9, of which MSEK -13.5 was attributable to non-controlling interests, including MSEK -11.6 for their share of acquisition-related amortisation for January–September 2026, recognised in full in the third quarter. Earnings per share was SEK -0.06.

Parent Company

Revenue in Q3 amounted to MSEK 13.3 and operating profit to MSEK 2.6. Profit after tax was MSEK 16.8.

January - September 2026 - Group

Revenue YTD (Sep) amounted to MSEK 405.7, EBITDA to MSEK 14.2 and operating profit to MSEK -96.5. Operating profit included MSEK -110.7 in depreciation and amortisation of which MSEK -85.0 was acquisition-related amortisation. Profit after tax was MSEK -65.7. Earnings per share was SEK -0.62.

Parent Company

Revenue YTD (Sep) amounted to MSEK 37.2 and operating profit to MSEK -5.0. Profit after tax was MSEK 29.8.

Cash flow and financial position – Group

The Group's cash and cash equivalents amounted to MSEK 52.8 at the end of the quarter.

Cash flows reported for Q1–Q2 2026 have been reclassified. Q3 is presented as January–September less January–June restated to the final classification, which does not affect total cash flow. Q3 cash flow from operating activities was MSEK -22.5, from investment activities MSEK -1.8 and from financing activities MSEK -1.3, in total MSEK -25.6. Cash at June 30, 2026 as previously reported has been adjusted by MSEK -3.7 following the audited annual report 2025.

Current receivables amounted to MSEK 192.0, current liabilities to MSEK 210.8 and long-term liabilities to MSEK 130.5.

The equity/assets ratio was 58.4%.

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Investments and depreciation
The Group's capitalised R&D amounted to MSEK 64.9 and capitalised concessions, patents, licenses, trademarks and similar rights to MSEK 251.4. Depreciation and amortisation during the quarter was MSEK 34.7 with a typical write-down period of five years.

Equity
The Group's total equity amounted to MSEK 552.9 with a share capital of MSEK 8.8 consisting of 87,634,137 shares with a quotient value of SEK 0.1 per share.

Significant events during the period

On August 10, 2026, the extraordinary general meeting of Done.ai Group AB approved the Board of Directors' resolutions on four directed share issues with payment by way of set-off, relating to earnout and vendor note obligations from the acquisitions of Econ Alliansen AS, Plorea Holding AS, Vilect AS, and Regnskapene AS, as communicated on June 5, 2026. Through the four issues, claims totalling approximately MSEK 41.1 were set off against a total of 2,568,957 new shares at a subscription price of SEK 16 per share, increasing share capital by a maximum of SEK 256,895.70. All shares were subscribed for and allotted.

There were no other significant events during the period.

Significant events after the period

On October 5, 2026, Done.ai launched Done BNPL (Buy Now Pay Later) on Finago invoices, following a completed testing phase. Done BNPL enables buyers to pay invoices over up to 36 months while the supplier is paid in full immediately, with credit provided by Done.ai's partner Bankaktiebolaget Nordiska (publ) and without credit risk for Done.ai. The rollout is phased, starting with Norwegian direct customers in Finago, followed by all Finago customers, inbound invoices, and a stand-alone version for other ERP systems.

On November 4, 2026, Done.ai Group AB issued a notice of an extraordinary general meeting on November 24, 2026. The meeting will resolve on a directed set-off share issue of 199,000 shares at SEK 16 per share, relating to claims of MNOK 3.0 from companies related to employees and former employees of Plorea Holding AS. It will also resolve on the sale of DB Labs AS, which owns a property valued at MNOK 70, to the principal shareholder R-Venture AS. Closing is planned for December 1, 2026.

There were no other significant events after the period.

For comprehensive details on these events, please refer to the full press releases available on Done.ai's official website:

done.ai/en/investor-relations

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Financial performance of Done.ai Group

Pro forma numbers

YEAR OVER YEAR GROWTH

+ 21 %

Compared to Jul - Sep 2025

PRO FORMA EBITDA

+4 MSEK

Operating profitability

Pro forma [1] (TSEK)	Jul - Sep 2026	Jul - Sep 2025	Jan - Sep 2026	Jan - Sep 2025	Jan - Dec 2025
Revenue	127,597	105,223	407,049	343,491	444,008
Net operating expenses [2]	-123,646	-97,894	-392,658	-364,476	-472,619
EBITDA	**3,950**	**7,329**	**14,392**	**-20,985**	**-28,611**
EBITDA-margin	**3.1%**	**7.0%**	**3.5%**	**-6.1%**	**-6.4%**
Non-recurring expenses for the period [3]	-	-	-	39,515	39,394
Adjusted EBITDA	**3,950**	**7,329**	**14,392**	**18,530**	**10,784**
Adjusted EBITDA-margin	**3.1%**	**7.0%**	**3.5%**	**5.4%**	**2.4%**
Depreciation and amortisation, non acquisition-related	-4,384	-3,442	-25,875	-11,189	-22,691
Adjusted EBIT, before acquisition-related amortisation	**-433**	**3,887**	**-11,483**	**7,341**	**-11,907**

1. Pro forma figures include all acquisitions as if consolidated from January 1, 2025. Figures are unaudited, excluding synergies and integration effects.
2. Net operating expenses is calculated as operating expenses less other operating income and capitalised R&D.
3. The non-recurring expenses are primarily related to the divestment of the ERP-division in 2024. Jan–Sep 2025 vs Jan–Dec 2025 differ due to FX translation (nine-month vs full-year average rate).

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Financial performance of Done.ai Group

Reported numbers

REPORTED REVENUE

128 MSEK

July - September 2026

REPORTED EBITDA

+4 MSEK

Operating profitability

Financial performance (TSEK)	Jul - Sep 2026	Jul - Sep 2025	Jan - Sep 2026	Jan - Sep 2025	Jan - Dec 2025
Revenue	127,597	83,127	405,725	153,383	239,851
Net operating expenses [1]	-123,646	-78,108	-391,521	-193,289	-286,563
EBITDA	**3,950**	**5,019**	**14,205**	**-39,906**	**-46,712**
EBITDA-margin	**3.1%**	**6.0%**	**3.5%**	**-26.0%**	**-19.5%**
Non-recurring expenses for the period [2]	-	-	-	39,515	39,394
Adjusted EBITDA	**3,950**	**5,019**	**14,205**	**-391**	**-7,318**
Adjusted EBITDA-margin	**3.1%**	**6.0%**	**3.5%**	**-0.3%**	**-3.1%**
Depreciation and amortisation, non acquisition-related	-4,384	-2,413	-25,693	-6,536	-14,857
Adjusted EBIT, before acquisition-related amortisation	**-433**	**2,607**	**-11,488**	**-6,926**	**-22,174**

1. Net operating expenses is calculated as operating expenses less other operating income and capitalised R&D.
2. The non-recurring expenses are primarily related to the divestment of the ERP-division in 2024. Jan–Sep 2025 vs Jan–Dec 2025 differ due to FX translation (nine-month vs full-year average rate).

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

Ten largest shareholders

Done.ai Group AB - Ticker: DONE

Done.ai Group AB's shares are traded on Nasdaq First North Growth Market. On September 30, 2026 Done.ai Group shares were listed at SEK 6.59, which corresponded to a market value of approximately MSEK 577.5.

During the quarter, the share was listed at a maximum of SEK 9.07 on July 2, and at a minimum of SEK 6.00 on September 25.

The total number of registered shares on September 30, was 87,634,137.

Upcoming reports:

Year-end report Q4 2026	February 26, 2027
Annual report 2026	April 21, 2027
Interim Q1 report 2027	May 12, 2027
Annual General Meeting 2027	May 12, 2027
Interim Q2 report 2027	August 19, 2027

The report has not been subject to review by the company's auditor.

Stockholm, November 12, 2026

Done.ai Group AB
CEO, Staffan Herbst

Shareholders	Number of shares	Votes, %
R-Venture AS	56,195,973	64.13%
Sellers Of Plorea Holding AS	2,001,372	2.28%
Peter Dybvad-Roll	1,908,381	2.18%
Nordnet Livsforsikring AS	1,269,554	1.45%
Nordnet Pensionsförsäkring	971,711	1.11%
Avanza Pension	967,582	1.10%
Linda Sannesmoen	834,078	0.95%
Staffan Herbst	750,350	0.86%
Four Holding AS	554,188	0.63%
Silseth Capital AS	500,000	0.57%
Other shareholders	21,680,948	24.74%
Total	**87,634,137**	**100.00%**

Source: Modular Finance AB, 30 September 2026

For further information please contact:

Staffan Herbst, CEO
Tel: +46 10 490 07 00
Email: ir@done.ai

This information is such information as Done.ai Group AB is obliged to disclose under the EU Market Abuse Regulation 596/2014. The information was submitted for publication on November 12, 2026.

Done

From our CEO
About Done.ai
The quarter
Financial performance
The share

FINANCIAL REPORTING
Financial reports

INTERIM REPORT

July - September 2026

Financial reporting Q3 2026

Income statement, balance sheet, statement of changes in equity and statement of cash flows. Group and parent company.

GROUP
Consolidated income statement
Consolidated balance sheet
Consolidated statement of changes in equity
Consolidated statement of cash flows

PARENT COMPANY
Parent company income statement
Parent company balance sheet
Parent company statement of changes in equity
Parent company statement of cash flows

Done.ai Group AB (publ)
Org.nr: 559120-8870

Consolidated income statement TSEK

	Jul - Sep 2026	Jul - Sep 2025	Jan - Sep 2026	Jan - Sep 2025	Jan - Dec 2025
Revenue	127,597	83,127	405,725	153,383	239,851
Personnel cost capitalised (R&D)	8,678	2,384	19,430	6,049	9,176
	136,275	**85,511**	**425,155**	**159,432**	**249,027**
Operating expenses					
Cost of goods sold	-43,685	-23,448	-123,568	-34,930	-55,880
Other external costs	-19,835	-12,471	-62,074	-40,758	-54,313
Employee benefit expenses	-68,805	-44,493	-225,309	-91,001	-154,618
Other operating costs	-	-79	-	-32,648	-30,928
	-132,325	**-80,492**	**-410,951**	**-199,337**	**-295,739**
EBITDA	**3,950**	**5,019**	**14,205**	**-39,906**	**-46,712**
Depreciation and amortisation, non acquisition related	-4,384	-2,413	-25,693	-6,536	-14,857
EBIT, *before acquisition-related amortisation*	**-433**	**2,607**	**-11,488**	**-46,441**	**-61,569**
Depreciation and amortisation, acquisition related	-30,274	-25,559	-85,048	-34,439	-57,001
EBIT, *after acquisition-related amortisation*	**-30,708**	**-22,952**	**-96,536**	**-80,880**	**-118,570**
Profit/loss from financial items					
Interest income and similar items	1,631	3,649	4,815	35,278	50,441
Interest expenses and similar items	-3,480	-4,965	-7,239	-42,278	-51,769
Exchange rate differences, net	10,607	-	23,041	-	-
	8,757	**-1,316**	**20,616**	**-7,000**	**-1,328**
Profit after financial items	**-21,950**	**-24,268**	**-75,920**	**-87,880**	**-119,898**
Tax on profit for the period	-447	1,444	1,471	2,707	106
Deferred tax	3,520	-	8,763	-	5,653
Profit for the period	**-18,877**	**-22,824**	**-65,686**	**-85,173**	**-114,140**
Attributable to:					
Ordinary shareholders	-5,333	-14,501	-53,422	-78,517	-100,395
Non-controlling interests	-13,544	-8,323	-12,264	-6,656	-13,744
Weighted average number of shares, base	86,489	81,505	85,545	73,238	75,933
Weighted average number of shares, diluted *	86,489	81,505	85,545	73,238	75,933
Earnings per share, base	-0.06	-0.18	-0.62	-1.07	-1.32
Earnings per share, diluted *	-0.06	-0.18	-0.62	-1.07	-1.32

* As of the reporting date, 556,745 outstanding warrants under the 2024/2028 incentive program, corresponding to 1,816,168 shares, have been excluded from diluted EPS as their effect is antidilutive.

Consolidated balance sheet TSEK

	Sep 30 2026	Sep 30 2025	Dec 31 2025
Assets			
Fixed assets			
Intangible assets			
Capitalised R&D	64,868	43,941	28,348
Intellectual property rights, patents, licences, trademarks and similar rights	251,353	206,113	209,332
Goodwill	218,266	210,538	196,135
	534,488	**460,592**	**433,814**
Tangible assets			
Machinery and Equipment	13,272	4,002	10,122
Buildings and land	70,679	64,261	62,204
Right-of-use assets	61,935	-	62,408
	145,886	**68,263**	**134,734**
Financial assets			
Other long-term investments	6,317	1,446	5,083
Deferred tax assets	1,435	2,651	-
Other long term receivables	5,941	2,072	10,623
	13,693	**6,168**	**15,707**
Total fixed assets	**694,067**	**535,023**	**584,255**
Current assets			
Inventory	1,244	-	-
Current receivables			
Accounts receivable	62,334	46,728	46,343
Other receivables	94,360	102,522	85,886
Current tax assets	3,023	-	799
Prepaid expenses and accrued income	32,319	1,798	11,155
	192,036	**151,047**	**144,183**
Short-term investments	6,236	-	-
Cash and bank balances	52,782	105,809	117,769
Total current assets	**252,299**	**256,856**	**261,952**
Total assets	**946,366**	**791,879**	**846,207**

Consolidated balance sheet TSEK

	Sep 30 2026	Sep 30 2025	Dec 31 2025
Equity and liabilities			
Equity			
Share capital	8,763	8,326	8,507
Other contributed capital	206,909	137,493	170,825
Retained earnings	290,369	374,850	375,438
Profit of the period	-53,422	-78,517	-100,395
Equity attributable to ordinary shareholders	**452,619**	**442,153**	**454,374**
Non controlling interests	100,319	117,578	99,577
Total equity	**552,939**	**559,730**	**553,952**
Provisions			
Other provisions for pensions and similar obligations	263	-	263
Deferred tax liability	51,808	44,899	41,285
	52,072	**44,899**	**41,548**
Non current liabilities			
Liabilities to credit institutions	31,372	25,208	24,754
Long term lease liabilities	60,228	-	52,701
Other liabilities	38,935	3,422	22,967
	130,534	**28,630**	**100,421**
Current liabilities			
Accounts payable	23,811	13,881	12,046
Current tax liabilities	504	2,696	2,788
Other current liabilities	80,086	107,444	68,070
Liabilities to credit institutions	51,011	-	15,841
Short term lease liabilities	4,810	-	11,599
Accrued expenses and deferred revenue	50,600	34,600	39,943
	210,822	**158,620**	**150,286**
Total equity and liabilities	**946,366**	**791,879**	**846,207**

Consolidated statement of changes in equity TSEK

	Share capital	Other contributed capital	Retained earnings incl. profit for the period	Non-controlling interests	Total equity
Opening equity, January 1, 2026	**8,507**	**170,825**	**275,042**	**99,577**	**553,952**
Profit of the period	-	-	-53,422	-12,264	**-65,686**
Share issue	257	40,780	3,404	1,454	**45,895**
Reclassification of share issue costs 2025	-	-4,697	4,697	-	**-**
Shareholders contribution	-	-	-	-	**-**
Dividend to non-controlling interests	-	-	-	-1,041	**-1,041**
Change in the group structure	-	-	-10,203	-4	**-10,207**
Acquisition of subsidiaries	-	-	-	-	**-**
Employee stock option	-	-	-	-	**-**
Translation differences	-	-	21,641	12,354	**33,996**
Change in accounting policy	-	-	-1,258	-	**-1,258**
Other changes	-	-	-2,954	243	**-2,712**
Closing equity, September 30, 2026	**8,763**	**206,909**	**236,947**	**100,319**	**552,939**

Consolidated statement of cash flows TSEK

	Jul - Sep 2026	Jul - Sep 2025	Jan - Sep 2026	Jan - Sep 2025	Jan - Dec 2025
Operating activities					
Operating profit	-30,708	-22,952	-96,536	-80,880	-118,570
Adjustments for items not included in the cash flow, etc.	39,443	53,176	107,398	27,926	215,783
Cash flow from operating activities before changes in working capital	**8,736**	**30,224**	**10,862**	**-52,954**	**97,213**
Cash flow from changes in working capital					
Changes in inventories	-1,177	-	-1,177	-	-
Changes in accounts receivables	8,602	-7,758	-1,016	-39,396	4,287
Changes in other current receivables	-24,623	59,698	3,576	-102,568	-163,519
Changes in accounts payables	-6,591	7,566	-2,734	-75	-14,760
Changes in other current liabilities	-7,430	-37,067	-38,052	33,065	-94,966
Cash flow from operating activities[1]	**-22,482**	**52,663**	**-28,540**	**-161,928**	**-171,746**
Investment activities					
Acquisition of balanced costs for development and similar work	-	-9,061	-	-30,600	-
Acquisitions of subsidiaries	1,633	-71,041	-17,506	-195,324	-97,374
Sales of subsidiaries	-	-	-25	-	-30,514
Investments in intangible assets	-17,252	-18,999	-28,818	-18,999	-28,525
Investments in tangible assets	-232	3,273	-2,300	-3,981	-5,286
Investments in financial fixed assets	14,053	-4,601	11,418	-5,951	-6,559
Cash flow from investment activities[1]	**-1,798**	**-100,429**	**-37,231**	**-254,855**	**-168,259**
Financing activities					
Share issue	407	-113	4,756	75,303	71,027
New loans	9,515	28,629	49,914	28,629	48,961
Amortisation of loans	11,660	-20,215	-34,226	-266,115	-331,776
Leasing payments	-7,131	-	-16,458	-	-4,741
Dividends paid	-17	-	-1,041	-1,597,125	-1,597,125
Changes in ownership subsidiaries	-15,737	-	-8,195	-	-9,474
Cash flow from financing activities[1]	**-1,303**	**8,301**	**-5,250**	**-1,759,308**	**-1,823,127**
Cash flow of the period	**-25,583**	**-39,465**	**-71,021**	**-2,176,091**	**-2,163,132**
Cash and cash equivalents at the beginning of the period	79,769	156,668	117,769	2,281,900	2,281,900
Currency differences in cash and cash equivalents	2,266	-11,394	6,035	-	-999
Adjustment of previously reported cash at June 30, 2026	-3,671	-	-	-	-
Cash and cash equivalents at the end of the period	**52,782**	**105,809**	**52,782**	**105,809**	**117,769**

1. Q3 2026 cash flow is restated for a reclassification of non-cash amounts between sections, which changes previously reported January–June cash flow from operating activities by MSEK 66.7, investing activities by MSEK -164.6 and financing activities by MSEK 97.9. The reclassification has no effect on cash flow for the period.

Parent company income statement TSEK

	Jul - Sep 2026	Jul - Sep 2025	Jan - Sep 2026	Jan - Sep 2025	Jan - Dec 2025
Revenue	13,289	8,642	37,202	16,787	26,856
	13,289	**8,642**	**37,202**	**16,787**	**26,856**
Operating expenses					
Cost of goods sold	-8,985	-8,113	-25,610	-16,179	-24,143
Other external costs	-2,745	-347	-5,963	-4,555	-6,315
Employee benefit expenses	-3,404	-1,967	-11,126	-4,147	-7,847
Depreciation and amortisation of tangible and intangible assets	4,460	-6	501	-18	-4,571
Other operating costs	-	-	-	-	-
	-10,673	**-10,433**	**-42,198**	**-24,899**	**-42,876**
Operating profit, EBIT	**2,616**	**-1,790**	**-4,996**	**-8,112**	**-16,021**
Net financial items	**14,550**	**1,368**	**35,261**	**-25,319**	**-26,797**
Profit after financial items	**17,166**	**-422**	**30,265**	**-33,430**	**-42,818**
Profit before tax, EBT	**17,166**	**-422**	**30,265**	**-33,430**	**-42,818**
Tax on profit for the period	-415	-	-415	-	-
Deferred tax	-	-	-	-	-
Profit for the period	**16,751**	**-422**	**29,850**	**-33,430**	**-42,818**

Parent company balance sheet TSEK

	Sep 30 2026	Sep 30 2025	Dec 31 2025
Assets			
Fixed assets			
Intangible assets			
Capitalised R&D	390	101	-
Intellectual property rights, patents, licences, trademarks and similar rights	15,049	18,999	14,785
	15,439	**19,100**	**14,785**
Tangible assets			
Machinery and Equipment	24	-	-
	24	**-**	**-**
Financial assets			
Shares in Group companies	452,321	366,974	374,285
Receivables from Group companies	297,430	247,124	178,842
Other long-term investments	3,719	-	2,797
Other long term receivables	-	-	4,583
	753,470	**614,098**	**560,507**
Total fixed assets	**768,932**	**633,198**	**575,292**
Current assets			
Current receivables			
Receivables from Group companies	6,701	-	902
Other receivables	531	-49,076	658
Prepaid expenses and accrued income	584	415	787
	7,815	**-48,661**	**2,347**
Cash and bank balances	9,414	51,789	57,537
Total current assets	**17,230**	**3,128**	**59,884**
Total assets	**786,162**	**636,327**	**635,176**

Parent company balance sheet TSEK

	Sep 30 2026	Sep 30 2025	Dec 31 2025
Equity and liabilities			
Equity			
Restricted equity			
Share capital	8,763	8,326	8,507
	8,763	**8,326**	**8,507**
Other unrestricted equity			
Other contributed capital	277,409	-	241,325
Retained earnings	356,452	605,960	394,573
Profit of the period	29,850	-33,430	-42,818
	663,711	**572,530**	**593,081**
Total equity	**672,474**	**580,856**	**601,587**
Non current liabilities			
Liabilities to Group companies	8,827	-	1,650
Other non current liabilities	5,630	-	-
	14,457	**-**	**1,650**
Current liabilities			
Accounts payable	316	2,281	378
Current tax liabilities	461	-	158
Liabilities to Group companies	7,949	636	23,642
Other current liabilities	42,895	51,204	5,971
Liabilities to credit institutions	45,031	-	-
Accrued expenses and deferred revenue	2,578	1,349	1,788
	99,231	**55,470**	**31,938**
Total equity and liabilities	**786,162**	**636,327**	**635,176**

Parent company statement of changes in equity TSEK

	Share capital	Other unrestricted equity	Retained earnings	Profit for the period	Total equity
Opening equity, January 1, 2026	**8,507**	**241,325**	**394,573**	**-42,818**	**601,587**
Results as decided by the AGM	-	-	-42,818	42,818	**-**
Profit of the period	-	-	-	29,850	**29,850**
Share issue	257	40,780	-	-	**41,037**
Reclassification of share issue costs 2025	-	-4,697	4,697	-	**-**
Dividend approved by AGM	-	-	-	-	**-**
Closing equity, September 30, 2026	**8,763**	**277,409**	**356,452**	**29,850**	**672,474**

Parent company statement of cash flows TSEK

	Jul - Sep 2026	Jul - Sep 2025	Jan - Sep 2026	Jan - Sep 2025	Jan - Dec 2025
Operating activities					
Operating profit	2,616	-1,790	-4,996	-8,112	-16,021
Adjustments for items not included in the cash flow, etc.	-8,849	1,374	-6,575	-25,300	5,372
Cash flow from operating activities before changes in working capital	**-6,233**	**-416**	**-11,571**	**-33,412**	**-10,648**
Cash flow from changes in working capital					
Changes in accounts receivables	-2,153	-	-5,800	-	1,622
Changes in other current receivables	301	-144,490	331	2,137,811	2,282,876
Changes in accounts payables	-176	-16,250	-286	-23,273	-6,827
Changes in other current liabilities	6,636	75,444	5,008	-16,667	-60,365
Cash flow from operating activities[1]	**-1,625**	**-85,712**	**-12,318**	**2,064,459**	**2,206,658**
Investment activities					
Acquisitions of subsidiaries	-2,274	-	-20,928	-	-85,030
Capital contributions paid	-	-	-	-	-95,639
Sales of subsidiaries	-	-	-25	-	-27,237
Investments in intangible assets	-55	-18,999	-153	-18,999	-19,237
Investments in tangible assets	-24	-	-24	-	-
Investments in financial fixed assets	-22,729	98,086	-69,317	-206,455	-136,692
Cash flow from investment activities[1]	**-25,083**	**79,087**	**-90,447**	**-225,454**	**-363,835**
Financing activities					
Share issue	-66	-113	-66	75,303	75,303
New loans	-	-	45,031	-	-
Amortisation of loans	4,291	-742	9,677	-266,116	-254,288
Dividends paid to shareholders	-	-	-	-1,597,125	-1,597,125
Changes in ownership subsidiaries	-467	-	-	-	-9,897
Cash flow from financing activities[1]	**3,757**	**-855**	**54,642**	**-1,787,937**	**-1,786,008**
Cash flow of the period	**-22,950**	**-7,480**	**-48,123**	**51,068**	**56,816**
Cash and cash equivalents at the beginning of the period	32,365	59,269	57,537	721	721
Currency differences in cash and cash equivalents	-	-	-	-	-
Cash and cash equivalents at the end of the period	**9,414**	**51,789**	**9,414**	**51,789**	**57,537**

1. Q3 2026 cash flow is restated for a reclassification of non-cash amounts between sections, which changes previously reported January–June cash flow from operating activities by MSEK 44.4, investing activities by MSEK -84.3 and financing activities by MSEK 39.9. The reclassification has no effect on cash flow for the period.

Done

Done.ai Group AB (publ)
Birger Jarlsgatan 2
114 34 Stockholm

+46 10 490 07 00
ir@done.ai
Organisation number 559120-8870

Website	www.done.ai
LinkedIn	doneaigroup
Instagram	doneaigroup