

Chairman's letter to shareholders

27 May 2026

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to what action you should take, you are recommended to seek your own financial advice from your stockbroker or other independent adviser authorised under the Financial Services and Markets Act 2000.

If you have recently sold or transferred all of your shares in Flexion Mobile Plc, please forward this document, together with the accompanying documents, as soon as possible either to the purchaser or transferee or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

Dear Shareholder,

Annual General Meeting of Flexion Mobile Plc (the "Company") 2026

Please take notice that this year's annual general meeting (the "**AGM**" or "**Annual General Meeting**") will be held at **10.00am BST on 24 June 2026 at Flexion Mobile Plc, Unit G5, Harbour Yard, Chelsea Harbour, London, SW10 0XD, UK**. Full details of the meeting, location, business to be conducted and any resolutions to be proposed are set out fully in the notice of annual general meeting (the "**Notice**") enclosed.

The AGM is an opportunity for all shareholders to vote on key resolutions and express their views to the board of the Company.

At the AGM, we will be proposing the resolutions set out in the notice of meeting on pages 3 to 6 of this document. Resolutions 1 to 8 will be proposed as ordinary resolutions and Resolutions 9 to 12 will be proposed as special resolutions. The proposed ordinary resolutions will be passed if more than 50% of the votes cast are in favour and the proposed special resolutions will be passed if at least 75% of the votes cast are in favour. Explanatory notes on the resolutions proposed can be found on pages 7 to 9.

Voting and attendance

All resolutions put to shareholders will be decided by way of a poll. This will ensure that the votes of all shareholders, including those who cannot attend the meeting but submit a proxy form, are counted. We strongly recommend that shareholders register their votes in advance of the meeting by appointing the Chairman of the AGM as proxy, with their voting instructions. Voting by proxy does not affect your right to attend the AGM in person should you wish to do so. **All proxy votes must be received no later than 10.00am BST on the 22 June 2026.**

A hard copy proxy form for the 2026 AGM will be sent to all shareholders in the post on or around the 29 May, and shareholders are strongly encouraged to cast their votes electronically using the link and PIN number provided on the form.

Shareholders who wish to attend or vote by proxy at the AGM must be entered in the share register maintained by Euroclear Sweden on the 17 June 2026.

If you are unable to attend the meeting, but have points that you would like to raise, please contact the Company's Corporate Secretary, Per Lauritzson, via email corporatesecretary@flexionmobile.com, so that you can request these to be considered.

Dividends

It has been determined by the Board of Directors that no dividend shall be declared and paid to the shareholders at this time, rather the intention is to seek capital growth in the value of the shares of the Company.

Director Changes

Benjamin Crawford will be stepping down as a Director of the Board with effect from the close of this year's AGM as he has voluntarily chosen not to seek reappointment at this AGM. On behalf of the Board, I would like to extend our thanks to Benjamin for his support to the Board.

We are also pleased to welcome the proposed appointment of Ross Logan as a Director of the Company for whom details can be found in the biographical details on page 10. His appointment is proposed under Resolution 6.

Cancellation of Share Premium Account

The Company is also proposing a capital reduction resolution at this year's AGM (Resolution 12). The Company is proposing to cancel the amount standing to the credit of its share premium account in order to improve the Company's distributable reserves position. Further details of the proposed cancellation of share premium account, including the reasons for the proposed cancellation, are set out in explanatory notes accompanying the Notice.

Directors' Recommendation

The Directors of the Company consider that all the proposals to be considered at the Annual General Meeting are in the best interests of the Company and its shareholders as a whole and are most likely to promote the success of the Company. The Directors unanimously recommend that you vote in favour of all the proposed resolutions as they intend to do in respect of their own beneficial holdings in the capital of the Company.

Yours sincerely,

Andrew Shen
Chairman

Notice of Annual General Meeting

FLEXION MOBILE PLC

Notice is hereby given that the 2026 Annual General Meeting ("**AGM**") of Flexion Mobile Plc ("**Company**") will be held at **Flexion Mobile Plc, Unit G5, Harbour Yard, Chelsea Harbour, London, SW10 0XD, UK** on **24 June 2026** at **10.00am BST**. You will be asked to consider and vote on the resolutions below. Of these resolutions 1 to 8 (inclusive) will be proposed as ordinary resolutions and resolutions 9 to 12 (inclusive) will be proposed as special resolutions.

ORDINARY RESOLUTIONS

1. To receive the Company's annual accounts for the financial year ended 31 December 2025, together with the Reports of the Directors and Auditors thereon.
2. To re-appoint Christopher Bergstresser as a Director of the Company.
3. To re-appoint Jens Lauritzson as a Director of the Company.
4. To re-appoint Per Lauritzson as a Director of the Company.
5. To re-appoint Andrew Shen as a Director of the Company.
6. To appoint Ross Logan as a Director of the Company with effect from the conclusion of the Annual General Meeting.
7. To re-appoint S&W Partners Group Limited as the auditors of the Company to hold office until the conclusion of the next general meeting and to authorise the directors to determine the auditors' remuneration.
8. THAT, in accordance with section 551 of the Companies Act 2006 (the "CA 2006"), the Directors be generally and unconditionally authorised to allot shares in the Company and to grant rights to subscribe for or convert any security into shares in the Company ("Rights") up to an aggregate nominal amount of GBP 37,913.91 and unless previously renewed, varied or revoked by the Company, this authority shall expire on 30 June 2027 or, if earlier, the date of the next annual general meeting of the Company save that the Company may, before such expiry, make offers or enter into agreements which would or might require shares to be allotted or Rights to be granted after such expiry and the Directors may allot shares or grant Rights in pursuance of any such offer or agreement as if this authorisation had not expired.

SPECIAL RESOLUTIONS

9. THAT, subject to the passing of Resolution 8 above, the Directors be authorised to allot equity securities (as defined in the CA 2006) for cash under the authority granted by Resolution 8 as if section 561 of the CA 2006 did not apply to any such allotment, provided that such authority shall be limited:

- (a) to the allotment of equity securities or sale of treasury shares made in connection with an offer by way of rights issue:
 - (i) to holders of ordinary shares in the Company in proportion (as nearly as may be practicable) to the respective numbers of ordinary shares held by them on the record date for such offer; and
 - (ii) to holders of other equity securities as may be required by the rights attached to those securities or, if the Directors consider it desirable, as may be permitted by such rights,

but subject in each case to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange;

- (b) to the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (a) above) up to a nominal amount of GBP 11,374.00; and
- (c) to the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (a) or paragraph (b) above) up to a nominal amount equal to 20% of any allotment of equity securities or sale of treasury shares from time to time under paragraph (b) above, such authority to be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,

and unless previously renewed, varied or revoked by the Company, the authorities granted above shall expire on 30 June 2027 or, if earlier, the date of the next annual general meeting of the Company, save that the Company may, before such expiry, make offers or enter into agreements which would or might require equity securities to be allotted (and treasury shares to be sold) after such expiry and the Directors may allot equity securities (and sell treasury shares) in pursuance of any such offer or agreement notwithstanding that the powers conferred by this resolution have expired.

10. THAT, subject to the passing of Resolution 8, the Directors be authorised in addition to any authority granted under Resolution 9 to allot equity securities (as defined in the CA 2006) for cash under the authority given by Resolution 8 as if section 561 of the CA 2006 did not apply to any such allotment, provided that such authority shall be limited:

- (a) to the allotment of equity securities or sale of treasury shares up to a nominal amount of GBP 11,374.00 such authority to be used only for the purposes of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the Directors determine to be either an acquisition or a specified capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre- Emption Rights most recently

published by the Pre-Emption Group prior to the date of this notice; and

- (b) to the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (a) above) up to a nominal amount equal to 20% of any allotment of equity securities or sale of treasury shares from time to time under paragraph (a) above, such authority to be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Section 2B of the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice,
- (c) and unless previously renewed, varied or revoked by the Company, the authorities granted above shall expire on 30 June 2027 or, if earlier, the date of the next annual general meeting of the Company, save that the Company may, before such expiry, make offers or enter into agreements which would or might require equity securities to be allotted (and treasury shares to be sold) after such expiry and the Directors may allot equity securities (and sell treasury shares) in pursuance of any such offer or agreement notwithstanding that the powers conferred by this resolution have expired.

11. THAT the Company is generally and unconditionally authorised for the purposes of section 701 of the CA 2006 to make one or more market purchases (within the meaning of section 693(4) of the CA 2006) of its own ordinary shares on such terms and in such manner as the directors of the Company may from time to time determine, but subject to the following provisions:

- (a) the maximum aggregate number of ordinary shares authorised to be purchased is 5,687,086;
- (b) the minimum price (excluding expenses) which may be paid for each ordinary share is £0.002, being the nominal value; and
- (c) the maximum price (excluding expenses) which may be paid for each ordinary share is the higher of
 - (i) 105 per cent of the average market value of the Company's ordinary shares for the five business days prior to the day on which that ordinary share is contracted to be purchased and
 - (ii) the higher of the price of the last independent trade of and the highest current independent bid for the Company's ordinary shares on the NASDAQ First North Growth Market at the time that ordinary share is contracted to be purchased,

and this authority shall, unless previously revoked by resolution of the Company, expire on 30 June 2027 or, if earlier, at the conclusion of the annual general meeting of the Company to be held in 2027. The Company may, at any time before such expiry, conclude contracts for the purchase of its own ordinary shares which would or might be executed wholly or partly after such expiry and the Company may purchase its own ordinary shares pursuant to any such contract as if this authority had not expired.

12. THAT, subject to the confirmation of the Court, the Company be and is authorised to cancel the amount standing to the credit of the share premium account of the Company, and the amount by which the share premium account is so cancelled be credited to a distributable reserve which shall be capable of being applied in any manner in which the Company's profits available for distribution (as determined in accordance with the Companies Act 2006) are able to be applied.

By order of the Board

Andrew Shen
Chairman

27 May 2026

Explanatory notes to the Resolutions

Resolution 1 – to receive the 2025 Annual Report and Accounts

The Directors are required by the Companies Act 2006 (the “CA 2006”) to lay the audited report and accounts of the Company and its subsidiaries before shareholders each year at the annual general meeting. This year we are presenting the 2025 Annual report and Accounts. The 2025 Annual Report and Accounts can be viewed and/or downloaded from the investor section of the Company’s website at <https://flexion.games/investors/financial-reports>.

Resolutions 2 to 6 - Re-appointment and Appointment of Directors

The Company's Articles of Association, set out the rules relating to the appointment, retirement and re-appointment of board directors. It is good market practice that all directors submit themselves for re-appointment or appointment (as the case may be). This year, with the exception of Benjamin Crawford who will step down as a Director of the Company at the end of this AGM, all remaining Directors will retire and being eligible, have indicated their wish to seek re-appointment by shareholders. In addition, Ross Logan is proposed for appointment as a new director of the Company at this Annual General Meeting. Their biographical details can be found on page 10.

Resolution 7 - Re-appointment of the Company’s Auditor

The Company is required to appoint an Auditor at each general meeting at which accounts are laid before shareholders, who then hold office until the conclusion of the next annual general meeting. FY2025 accounts to be laid at this meeting have been audited by S&W Partners Group Limited, and both the Audit Committee and the Board are satisfied that the external Auditor is fulfilling their mandate correctly.

This resolution also seeks shareholders’ authorisation for the Board to negotiate and agree the fees payable for the Auditor’s services. In practice, this matter is managed on behalf of the board by the Audit Committee.

Resolution 8 – Renewal of Directors’ authority to allot shares

Resolution 8 authorises the Directors to allot shares and grant rights to subscribe for or convert any securities into shares in accordance with section 551 of the CA 2006.

This Resolution will authorise the Directors to make allotments of shares and/or grant rights to subscribe for or convert any securities into shares up to a maximum nominal amount of GBP 37,913.91 which represents approximately one third of the Company's issued ordinary shares as at 6.00pm on 30th April 2026 (being the latest practicable date before publication of this notice).

Resolutions 9 and 10 – Disapplication of statutory pre-emption rights

Resolution 9 disapplies the pre-emption rights provided by section 561 of the Companies Act 2006 on the allotment of equity securities for cash. If passed, Resolution 9 will disapply the pre-emption rights for the allotment authorised by Resolution 8 (when the Company allots shares for cash):

- made in connection with rights issues or other pre-emptive offers where the ordinary shares or rights are offered first to existing shareholders in proportion (as nearly as may be practicable) to their existing holdings of ordinary shares;

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- otherwise, up to an aggregate nominal amount of GBP 11,374, representing approximately one tenth of the issued ordinary share capital of the Company as at the date of the notice of meeting; and
- otherwise, up to a nominal amount equal to one fifth of any allotment pursuant to the bullet point above, to be used only for the purposes of a follow-on offer.

Like Resolution 9, Resolution 10 disapplies the pre-emption rights provided by section 561 of the Companies Act 2006 on the allotment of equity securities for cash. If passed, Resolution 10 will disapply the pre-emption rights for the allotment authorised by Resolution 8 (when the Company allots shares for cash):

- up to an aggregate nominal amount of GBP 11,374 representing an additional one tenth of the issued ordinary share capital of the Company as at the date of the notice of meeting, such authority to be used only for the purposes of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the Directors determine to be either an acquisition or a specified capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-emption Rights most recently published by the Pre-emption Group prior to the date of this notice; and
- otherwise, up to a nominal amount equal to one fifth of any allotment pursuant to the bullet point above, to be used only for the purposes of a follow-on offer.

Whilst the Directors have no present intention to exercise this power, they consider that having it in place would put the Company in a strong position to address any short-term funding requirements in a cost effective and efficient manner, as well as to pursue potential acquisition opportunities as they arise and as otherwise necessary to retain flexibility.

Resolution 11 – Authority to make purchases of own shares

This resolution authorises the Company to make market purchases of up to 5,687,086 of its own ordinary shares, representing approximately one tenth of the issued ordinary share capital of the Company as at the date of the notice of meeting.

The resolution specifies the minimum and maximum prices which may be paid for ordinary shares and will expire at the conclusion of the next annual general meeting of the Company.

The Company may either cancel any shares it purchases or transfer them into treasury (and subsequently sell or transfer them out of treasury or cancel them).

The Directors confirm that they have no present intention to exercise powers granted under this resolution.

Resolution 12 – Cancellation of share premium account

The Company's share premium account is a non-distributable reserve and the Company is therefore unable to use the amount standing to the credit of this account for the purpose of, among other things, making distributions to shareholders, including the payment of dividends.

However, the CA 2006 does permit the Company (subject to the approval of shareholders and the subsequent approval by the Court) to cancel or reduce its share premium account and credit the resulting sum (less an amount equal to certain of the Company's liabilities as at the date of the Court's approval) to the Company's distributable reserves. The sum

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arising on the cancellation will be credited to the Company's profit and loss account as a realised profit, which will have the effect of eliminating the existing deficit. The cancellation will therefore improve the Company's distributable reserves position, and will provide the Company with the flexibility to support, amongst other things, distributions to shareholders in the future.

Accordingly, Resolution 12 seeks shareholder approval to cancel the entire amount standing to the credit of the Company's share premium account. Subject to confirmation by the Court and the cancellation taking effect, the amount so cancelled will be credited to the Company's distributable reserves. The cancellation of the Company's share premium account will have no impact on the value of your shares and will merely ensure that the Company has increased distributable reserves available to undertake distributions to shareholders in the future.

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THE DIRECTORS OFFERING THEMSELVES FOR RE-APPOINTMENT OR APPOINTMENT

Christopher Bergstresser, appointed on 4 June 2018

Other assignments: Chairman & CSO OV Entertainment

Previous assignments: Group COO for Enad Global 7. Investment Director at Modern Times Group MTG AB. President of the Board of Directors of Ludicrous – Zurich Games Festival. Member of the Board of Directors and CCO of Miniclip SA, co-founder & member of the Board of Directors of Appscotch and EVP of Atari.

Independent in relation to Flexion and Flexion's management: Yes.

Independent in relation to major shareholders: Yes.

Jens Lauritzson - Director since 2001, currently CEO of Flexion Mobile Plc

Other assignments: Director of Mobile Sensations Limited.

Previous assignments: Sales Manager UK at Aspiro and Managing Director at Popwire Limited.

Independent in relation to Flexion and Flexion's management: No.

Independent in relation to major shareholders: No.

Per Lauritzson - Director since 2007, currently COO of Flexion Mobile Plc

Other assignments: Board member of Mobile Sensations Limited.

Previous assignments: Business Developer at Polopoly AB and Project Manager at the Swedish Trade Council.

Independent in relation to Flexion and Flexion's management: No.

Independent in relation to major shareholders: No

Ross Logan

Ross is a Chartered Accountant (ICAEW) and Strategic CFO with experience of high growth businesses with a particular focus in games. After 8 years at PwC in London, he has 20 years experience in executing corporate strategy and M&A. In addition to core finance and corporate development experience he has had significant exposure to, and responsibility for, commercial, legal and HR functions.

Other assignments: Founding Partner of Flagship Gaming Partners Ltd and Founder of Rosebarton Games Consulting Ltd.

Previous assignments: SVP Corporate Development of Kolibri Games GmbH, CFO of Wooga GmbH, CFO of Mozoo Group SA & CFO of Miniclip SA.

Independent in relation to Flexion Mobile and Flexion Mobile's management: Yes.

Independent in relation to major shareholders: Yes.

Andrew Shen, appointed on 25 June 2025

Other assignments: Co-Founder and General Partner of Shen Capital Partners Inc

Previous assignments: Chairman of the Board of MediaValet Inc. (TSX: MVP)

Independent in relation to Flexion Mobile and Flexion Mobile's management: Yes.

Independent in relation to major shareholders: Yes.

Notes for the Notice of AGM

1. Attending the meeting or vote by proxy

Shareholders who wish to attend or vote by proxy at the Annual General Meeting must be entered in the share register maintained by Euroclear Sweden on 17th June 2026.

2. Proxies

As a member of the Company, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting and you should receive a proxy form by post. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.

A proxy does not need to be a member of the Company but must attend the meeting to represent you. Details of how to appoint the Chairman of the meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.

You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy you will need a separate proxy form in relation to each appointment. Please state clearly on each proxy form the number of shares in relation to which the proxy is appointed.

If you have not received a proxy form by post and believe that you should have one, or if you require additional forms, please contact Computershare UK ("Computershare") at the address in note

6 below.

If you do not give your proxy an indication of how to vote on any resolution, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote. To appoint a proxy using the proxy form, the form must be completed and signed; and:

- sent or delivered to Computershare by post to Box 149, 182 12 Danderyd, Sweden;
- shareholders can vote online by visiting the following website: www.investorvote.com/flexion; and
- received by Computershare no later than 10.00 am BST on 22 June 2026.

In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding

(the first-named being the most senior).

3. Annual report and accounts

A copy of the Company's Annual Report and Accounts, can be found at: <https://flexion.games/investors/financial-reports>, or a hard copy can be requested by emailing the Company Secretary at corporatesecretary@flexionmobile.com

4. Issued shares and total voting rights

As at 6.00pm on 30 April 2026, which is the latest practicable date before publication of this notice, the Company's issued share capital comprised 56,870,865 ordinary shares of £0.002 each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 6.00pm on 30 April 2026 is 56,870,865.

5. Questions at the meeting

Any member attending the meeting has the right to ask questions. The Company must answer any question you ask relating to the business being dealt with at the meeting unless:

- answering the question would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information.
- the answer has already been given on a website in the form of an answer to a question.
- it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

6. Communication.

Except as provided above, shareholders who have general queries about the meeting should use the following means of communication (no other methods of communication will be accepted):

- corporatesecretary@flexionmobile.com (Att: Corporate Secretary)

You may not use any other electronic address provided either:

- in this notice of annual general meeting; or
- any related documents (including the chairman's letter and proxy form)

to communicate with the Company for any purposes other than those expressly stated.

Contact details for Computershare in order to ask for material or any other question:

Computershare AB

email: info@computershare.se

Phone: +46 771 24 64 00 (Monday to Friday between 9:00 AM – 4:00 PM CET)