

Impact Coatings Registers US Subsidiary to Meet Growing Demand in North American Market

Impact Coatings AB (publ) has completed the registration of a subsidiary in the USA – Impact Coatings North America, LLC – to meet the growing demand in the North American market. Activities continue to expand under Regional President Robert Mamazza, with the company working toward the launch of its new Coatings Service Center, to be ready for operation during 2024.

Establishment of the US subsidiary is an important step in the company's North American expansion and was a primary use of proceeds from the March 2023 rights issue. With the subsidiary in place, Impact Coatings strengthens its presence in the region as a whole, getting closer to current and potential customers, facilitating regulatory and contractual processes, and increasing overall awareness.

Over the last couple of years, the USA has emerged as a leader within green hydrogen. Hydrogen from renewable energy plays decisive roles in the Inflation Reduction Act that became federal law in 2022, the Energy Earth Shot initiatives from the US Department of Energy, and the June 6 announcement of a new National Clean Hydrogen Strategy and Roadmap from the Biden administration. These and other initiatives create the conditions for Impact Coatings to strengthen its position in the North American market.

“The green hydrogen revolution is underway – with the USA leading the way. Over the last few years, government incentives have come into place, laying a foundation for the hydrogen industry landscape in North America. Major players in the field are forecasting significant volumes of green hydrogen production,” said Robert Mamazza, Regional President North America.

“We continue our progress in the North American market, which is a main focus of our strategic agenda. With the subsidiary in place, we are better positioned to grasp emerging opportunities in the region, building on the momentum from recent orders. It is also an important step toward the establishment of the new Coatings Service Center, ready for operation during 2024,” said Torbjörn Sandberg Kanon, CEO of Impact Coatings.

For more information contact:

Torbjörn Sandberg Kanon, CEO
+46 768 43 43 76

Peter Högfeldt, Director IR
+46 708 87 44 34

E-mail: investors@impactcoatings.com

Press Release
15 June 2023 10:10:00 CEST



About Impact Coatings

Impact Coatings offers customer-focused coating services, clean coating technologies, and flexible coating systems with focus on hydrogen solutions, autonomous safety functions, and tailored coating solutions for high-end applications.

The company utilizes vacuum deposition methods - sustainable processes to apply thin layers of metal or ceramic coatings that improve performance and durability. Impact Coatings markets coating equipment under the trademark INLINECOATER™ and coating materials under the trademark MAXPHASE™. The company's service models and systems are flexible and scalable to fit the fast-paced markets the company operates within.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

[Impact Coatings Registers US Subsidiary to Meet Growing Demand in North American Market](#)