

BeammWave Strengthens Institutional Ownership Through Directed Issue of approximately SEK 25 million Following the Successful and Oversubscribed Rights Issue

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BeammWave AB ("BeammWave" or the "Company") earlier today announced the final outcome of the Company's rights issue of Class B shares of a maximum of approximately SEK 51.7 million with preferential rights for existing shareholders (the "Rights Issue"), resulting in a total subscription of approximately 276.4 percent. Following the strong interest in the Rights Issue, the Board of Directors of BeammWave has decided to exercise the overallotment option and carry out a directed issue of 2,173,913 Class B shares to institutional investors LMK Industri AB and Nowo Fund Management, at the same subscription price of SEK 11.50 per share as in the Rights Issue, corresponding to approximately SEK 25.0 million (the "Directed Issue"), based on the authorization granted by the Annual General Meeting on May 20, 2026.

The Board of Directors of BeammWave has today resolved on the Directed Issue of 2,173,913 Class B shares at a subscription price of SEK 11.50 per Class B share, based on the authorization granted by the Annual General Meeting of the Company held on May 20, 2026. The subscription price corresponds to the same price per share as in the Rights Issue. Through the Directed Issue, BeammWave will receive proceeds of approximately SEK 25.0 million before deduction of issue costs attributable to the Directed Issue. The subscription price in the Directed Issue has been determined by the Board of Directors after arm's-length negotiations with the investors and in consultation with the Company's financial advisor North Point Securities. The subscription price is, according to the assessment of the Board of Directors and the financial advisor, in line with market conditions.

LMK Industri AB has not previously been a shareholder in BeammWave. LMK Industri AB and Nowo Fund Management, both institutional investors, participated in the Rights Issue but did not receive any allocation above subscription with preferential rights. It is against this background that the Board of Directors has decided to exercise the overallotment option and carry out the Directed Issue. Through the Directed Issue, LMK Industri AB and Nowo Fund Management together subscribe for 2,173,913 Class B shares.

Comments from LMK Industri's CEO, Anders Månsson

"We have followed BeammWave for a long time, and we are pleased to now have the opportunity to invest in and support the company following a period of constructive discussions. We see clear value in backing entrepreneurial, cutting-edge technology companies that operate in global markets, have a strong foundation, and are well positioned to capitalize on growing demand. By supporting such businesses, we aim to contribute to the creation of the next generation of Swedish industrial success stories.

Our investment and the new issue as a whole will provide BeammWave with additional financial strength to maintain its strategic focus and accelerate its growth ambitions", says Anders Månsson, CEO at LMK Industri.

Comments from BeammWave's CEO, Stefan Svedberg

"Following the tremendous success of our rights issue, we are thrilled to have the opportunity to exercise the overallocation option to bring in two highly significant institutional owners. I want to extend a special welcome to our fellow Lund-based investor, LMK Industri AB. Having such a reputable, local, and long-term actor choose to make its first investment in BeammWave is a massive stamp of approval for what we are building. Coupled with the continued, strong backing from Nowo Fund Management, we are securing an exceptional institutional foundation for our future expansion", says BeammWave's CEO, Stefan Svedberg.

Increase in share capital and number of shares

Through the Directed Issue, the number of Class B shares in BeammWave will increase by 2,173,913, from 47,396,733 Class B shares to 49,570,646 Class B shares and the share capital will increase by approximately SEK 214,860.0405, from approximately SEK 5,063,124.7836 to approximately SEK 5,277,984.8241, based on the number of registered shares and the registered share capital after the Rights Issue has been registered with the Swedish Companies Registration Office.

The Directed Issue entails a dilution of approximately 4.4 percent of the number of Class B shares and votes attributable to the Class B shares, based on the number of registered Class B shares after the Rights Issue has been registered with the Swedish Companies Registration Office.

Advisors

Swedish North Point Securities acts as financial advisor, Advokatfirman Lindahl acts as legal advisor, and Nordic Issuing acts as issuing agent in connection with the Rights Issue.

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About Us

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's Class B shares (BEAMMW B) are listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye Nordic Growth AB.

This information is information that BeammWave is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-06-10 18:12 CEST.