

24STORAGE APPLIES FOR DELISTING AND WILL CONVENE AN EXTRAORDINARY GENERAL MEETING

The final outcome of the public offer from Teachers Insurance and Annuity Association of America through T-C Storage BidCo AB ("T-C Storage BidCo") regarding 24Storage AB (publ) ("24Storage") was announced by T-C Storage BidCo on 15 December 2021. T-C Storage BidCo owns more than 90 per cent of the shares in 24Storage and has today requested compulsory redemption of the remaining shares in 24Storage.

As requested by T-C Storage BidCo, the board of directors of 24Storage will convene an extraordinary general meeting to be held on 11 January 2022, for the purpose of electing a new board of directors. A convening notice will be announced separately.

The board of directors of 24Storage has, at the request of T-C Storage BidCo, resolved to apply for delisting of 24Storage's shares from Nasdaq First North Growth Market. The last day of trading in 24Storage's shares on Nasdaq First North Market will be announced as soon as 24Storage has received confirmation of such date from Nasdaq.

For more information, please contact:

Jan-Olof Backman, Chairman of the Board
Phone: +46 70 883 74 83
Email: job@jobab.se

Fredrik Sandelin, CEO
Phone: +46 73 068 36 58
Email: fredrik.sandelin@24storage.com

About 24Storage

24Storage is a self storage company that offers customers convenient and easy to access storage space outside the home or office. The Company was founded in 2015 with the vision to digitalise the storage industry and has succeeded in establishing itself since then as one of the biggest players in Sweden. 24Storage operates and develops 26 storage facilities with more than 13,000 storage units, corresponding to a total of over 70,000 lettable square meters and more than 7,000 customers. The 24Storage share is listed on Nasdaq First North Growth Market and Arctic Securities is the company's Certified Adviser and can be reached at certifiedadviser@arctic.com or +46 844 68 61 00. For more information, please visit 24storage.se.

Attachments

[24Storage applies for delisting and will convene an extraordinary general meeting](#)