Ekobot and AutoAgri Initiate Collaboration

Ekobot AB (publ) and AutoAgri enter a collaboration with the aim to adapt the Ekobot intelligent weeding tool to the AutoAgri autonomous implement carrier. The initial goal is to setup a commercial demonstration with a Norwegian customer during the third quarter of 2024. The flexible solution for modern, profitable, and sustainable agriculture is then intented to be offered to the market for commercial deliveries in 2025.

AutoAgri is a Norwegian manufacturer of a fully autonomous and electrically powered implement carrier. The solution offers reduced cost, less soil compaction and a lower carbon footprint compared to traditional solutions. The AutoAgri autonomous robot platform is equipped with a standardized interface to fit equipment designed for traditional tractors as well as new and intelligent equipment.

Ekobot has an intelligent and autonomous weeding tool. With a combination of sensor data and a decision module, powered by the Ekobot artificial intelligence engine, the system can with very high accuracy distinguish between crop and weed. The system then mechanically removes weeds with millimetre precision and create optimal conditions for the valuable crop. Since chemical weed control also negatively affects the cash crop, intelligent and mechanical weed management using the Ekobot system will lead to increased yields.

- It is very satisfying that we can now take the next step towards a general use of our autonomous weeding solution. A solution that creates increased yield, lower costs and higher profitability at the same time as increased sustainability and lower environmental impact, says Jonas Eklind, CEO at Ekobot.

By combining the Ekobot weeding tool and the AutoAgri autonomous implement carrier, the farmer is offered a flexible solution that, in addition to autonomous weeding, can also be used for other processes and tasks. Everything to create a cost-effective and profitable solution for the individual farmer.

– Now we can offer the market another valuable application and use of our platform. It gives our customers the opportunity to further create a sustainable and profitable business based on our unique autonomous implement carrier, says Jostein Sandvik, CEO at AutoAgri.

For more information about AutoAgri, please see: AutoAgri and CEO Jostein Sandvik

Contacts

Jonas Eklind CEO Ekobot AB (publ) – *The evolution of agriculture* jonas.eklind@ekobot.se <u>Homepage</u> LinkedIn

About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: info@augment.se is the Company's Certified Adviser.

This information is information that Ekobot is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-02-26 10:00 CET.

Attachments

Ekobot and AutoAgri Initiate Collaboration