

ZignSec Signs Agreement with Audit Firm Grant Thornton

ZignSec has, through its subsidiary Wyzer Limited, signed an agreement with Grant Thornton, which means that Grant Thornton will use ZignSec's services to digitize and automate business processes relating to customer onboarding and risk assessment of individuals (Know Your Customer, KYC) and businesses (Know Your Business, KYB). The solution will consist of a full client-facing portal where customers can submit data and documentation as well as a back-office system where Grant Thornton's employees can view submissions and perform risk assessments.

The agreement involves the provision of an inhouse developed Customer Relationship Management (CRM) system which Grant Thornton will use to manage existing and new customers and involves services such as Document Scanning, PEP and Sanction Screening, Ultimate Beneficial Owner and Companies House Lookups.

Comment from Timm Schneider, CEO of ZignSec:

"We are continuously investing and developing towards becoming an infrastructure provider for regulated businesses as well as their supervisory bodies. The audit segment is highly regulated but very fragmented due to the sheer number of different jurisdictions and this is where ZignSec adds value as a global aggregator of verification solutions. The audit and regulator industry is a key strategic field in our effort to become a global infrastructure provider for regulated businesses. I am really happy that our strategy to combine our group companies' services could be realized so quickly."

For more information, please contact:

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ABOUT ZIGNSEC

ZignSec AB (publ) is a RegTech company that develops and operates a technical platform that brings together different types of ID verification methods in one place. The methods are used by companies to securely and quickly identify online customers in real time. The company's customers are found in several industries where identification is important, with the greatest concentration in financial services and other regulated businesses.

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Attachments

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