

SUBSCRIPTION FOR NEW SHARES UNDER MIPS' WARRANT PLAN 2020/2023

At the annual general meeting of Mips AB (publ) ("**Mips**") held on 7 May 2020 it was resolved to adopt a long term incentive plan for senior executives and certain key individuals in Mips by an issue of warrants with subsequent transfer to the participants at market terms. The subscription period for the warrants runs between 15 May 2023 and 30 September 2023.

Mips' CEO Max Strandwitz intends to exercise warrants before the expiry of the subscription period. As a way to finance exercise of the warrants, Max Strandwitz has today sold 121,000 existing shares and may sell some of the newly issued shares to finance the exercise of additional warrants.

For more information, please contact:

Max Strandwitz, President and CEO
Max.Strandwitz@Mipsprotection.com
tel +46 709 61 17 54

Karin Rosenthal, CFO
Karin.Rosenthal@Mipsprotection.com
tel +46 768 34 63 66

About Mips

Mips specializes in helmet-based safety and is a world-leader in this area. Based on an ingredient brand business-model, Mips' safety system is sold to the global helmet industry. The technology is based on over 25 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden. Mips' headquarter with 84 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The Mips share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com

Attachments

[Subscription for new shares under Mips' warrant plan 2020/2023](#)