

Logistea acquires a property fully leased to Connect Bus in Karlskrona, Sweden, with an underlying property value of SEK 113 million

Logistea AB (publ) has entered into an agreement to acquire the property Mursleven 8, located in Karlskrona Municipality, Sweden. The property has an underlying agreed property value of SEK 113 million, before deduction of deferred tax of SEK 5 million. Connect Bus leases the entire property, including outside storage areas, which has a leasable area of 3,489 square meters and a total plot area of 23,449 square meters. Annual rental income amounts to approximately SEK 10.6 million and the lease agreement has a remaining lease term of approximately 10 years.

Logistea is expanding its property portfolio and has entered into an agreement to acquire the property Mursleven 8 in Karlskrona Municipality through the acquisition of the property-owning company. Closing is expected to take place on November 7, 2025.

The property has a total leasable area of 3,489 square meters and a total plot area of 23,449 sqm and is fully leased to Connect Bus, one of the Nordic region's leading public transport operators, which recently won the tender for bus services in the Blekinge region for the next ten years. Annual rental income amounts to approximately SEK 10.6 million (excluding rent supplements and property tax) and the tenant pays for all operating costs.

The property is a modern and built-to-suit bus depot with three buildings, built in 1990 and 2007 respectively, as well as substantial outdoor areas. Most of the leasable area consists of a full-service workshop as well as a small office and educational building. To enable large-scale electric bus operations, the tenant has made extensive investments in electric buses and charging infrastructure on the property in 2025.

"This acquisition further strengthens our portfolio with a mission critical property leased to a strong tenant on a long lease. The property contributes with quality, long lease duration and a strong cash flow to our growing portfolio and further strengthens our earnings capacity," says Anders Nordvall, Deputy CEO and CIO at Logistea.

The transaction is financed with available funds.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Image Attachments

Mursleven 8

Attachments

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